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August 26, 2011

2011 CITY OF SAN JOSE – AEA (units 41/42 and 43), AMSP and CAMP

**COALITION COUNTER PROPOSAL
SUPPLEMENTAL RETIREE BENEFIT RESERVE (SRBR)**

Consistent with Mayor Reed, Vice Mayor Nguyen, Councilmember Herrera and Liccardo's May 13, 2011 Memorandum titled Fiscal Reform, that recommends placing limits on benefits for existing and future retirees we propose to limit any SRBR disbursement in the following manner utilizing the current disbursement methodology/formula:

1. Only survivors, or retirees retired for at least 15 years *and* receiving a pension that is equal to or less than 2/3 of the average pension would receive the benefit.
2. Last year's SRBR distribution made in accordance with the policies in place as of June 2010.

This structure maintains the SRBR program for retirees/survivors who need the most assistance.

Close SRBR eligibility for all new hires immediately.