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21 May 2012

Honorable Mayor and Council Members  
San José City Hall  
200 East Santa Clara Street  
San José, CA 95113

Re: Agenda Item Number 3.5, Minimum Wage Initiative

Dear Mayor Reed and Council Members:

The San Jose Silicon Valley Chamber of Commerce **OPPOSES** the outright adoption of the San José Minimum Wage Initiative Ordinance by council. Raising the minimum wage by \$2 per hour equals a 25 percent increase and mandates automatic annual increases thereafter by yearly inflation adjustments will have a damaging impact to the entire Silicon Valley business community. Small, medium and main street businesses are still struggling to recover from the economic downturn of the past decade.

Additionally, there has been insufficient time to provide a valid and thorough economic analysis of the proposed initiative by the city administration, private businesses, business organizations or other interested parties.

We respectfully request that you oppose the minimum wage initiative and **urge you to vote against an ordinance to increase the minimum wage on May 22. This measure should be placed on the November 2012 ballot**, allowing the voters of San Jose to weigh in on this important issue.

Sincerely,

Matthew R. Mahood  
President & CEO  
SJSV Chamber