

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN JOSE

MEMORANDUM

TO: OVERSIGHT BOARD	FROM: DEBRA FIGONE EXECUTIVE OFFICER
SUBJECT: APPROVE WORK PLAN	DATE: 3/16/2012

**RECOMMENDATION**

Adopt a resolution approving the Successor Agency Oversight Board Work Plan from March 22, 2012 – June 28, 2012.

**BACKGROUND**

In order to comply with ABX1 26, there are many administrative, legislative, and financial deadlines for the Successor Agency to meet.

**ANALYSIS**

The proposed Work Plan provides a list of tasks that staff has been working on and will bring forward between March 2012 - June 2012 to the Oversight Board for discussion, comment, and approval. Some of these tasks are required by the legislation and others are necessitated by the financial and contractual circumstances of the Successor Agency. The Work Plan responds to the legislation's intent to dissolve the former Redevelopment Agency in a coordinated and expeditious manner.

Board members may direct staff to add, delete, or modify items on the Work Plan. Staff will track and modify the Work Plan in order to conduct Successor Agency business and bring the Work Plan back to the Board for approval as necessary.

  
DEBRA FIGONE  
EXECUTIVE OFFICER

For more information, contact Richard Keit, Managing Director, Successor Agency,  
at 408-795-1849

Attachment: Successor Agency Oversight Board Work Plan as of March 16, 2012.

**Successor Agency Oversight Board Work Plan**  
as of March 16, 2012

March 22, 2012		April 12, 2012		April 26, 2012	
1	Election of Chair and Vice Chair	1	Priority of Obligations	1	Review of Agency Real Property Asset List and Disposition Plan
2	Adopt Oversight Board Rules and Procedures	2	Cash Flow Discussion	2	Contract Status Report
3	Adopt Meeting Schedule	3	Approval of ROPS	3	Real Estate Actions: 1. North San Pedro Housing 2. East Santa Clara St. Development Site 3. Miraido
4	Adopt Conflict of Interest Code	4	Approve Administrative Budget for balance of FY 11-12 and Discussion of Approve Administrative Budget for FY 12-13		
5.	Review of Legislation and Role of Oversight Board	5	Review of Debt Report and Actions		
6.	Overview of Successor Agency Finances 1. Debt Overview 2. Priority of Obligations 3. Cash flow projections	6	Overview of JP Morgan Letter of Credit and Related Actions		
7.	Overview of Assets	7	Report on Outside Counsel RFP Process		
8.	Adopt Resolution Acknowledging the transfer of the former Redevelopment Agency Housing Assets and function to the City of San Jose				
9.	Approve Successor Agency Work Plan				

**Successor Agency Work Plan**  
as of March 16, 2012

May 10, 2012		May 24, 2012		June 7, 2012	
1	Regular Status Reports	1	Update on Financial Report	1	Approve Recognized Obligation Payment Schedule July – December 2012
2		2		2	Updated Work Plan
3		3		3	Proposed Schedule Meetings July – December 2012

Successor Agency Work Plan  
as of March 16, 2012

June 28, 2012

Update on Financial Reports