The language below is a proposed definition of public subsidies for use in the Sunshine Ordinance:

“A public subsidy is an expenditure by the City or the RDA to a private entity for purposes beneficial to the public, such as the operation of a business or event within San Jose, but for which the City or RDA do not directly receive goods or services in return for that expenditure.

Forms of public subsidies include:
   Cash payments
   Loans at below market interest rates or loan guarantees
   Land or buildings at prices below market value or access to land or buildings at prices below market value
   Waiver or reduction of fees or taxes
   Capital improvements to a public facility operated by the private entity from which the private entity secures revenue”