

RESOLUTION NO. 75157

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE: (A) AUTHORIZING THE CITY MANAGER TO COMPLETE AND SUBMIT THE APPLICATION FOR AN INNOVATION HUB DESIGNATION FOR FIVE YEARS AND TAKE ANY OTHER ACTIONS NECESSARY TO SUBMIT THE INNOVATION HUB APPLICATION TO THE CALIFORNIA BUSINESS, TRANSPORTATION AND HOUSING AGENCY; (B) AUTHORIZING THE CITY MANAGER TO NEGOTIATE, EXECUTE AND MODIFY FROM TIME TO TIME A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY AND INNOVATION HUB (IHUB) PARTNERS DEFINING THE ROLES, RESPONSIBILITIES, AND CONTRIBUTIONS THAT EACH PARTY WILL MAKE TO THE IHUB; AND (C) AUTHORIZING THE CITY MANAGER TO NEGOTIATE, EXECUTE AND MODIFY FROM TIME TO TIME A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY, ANY PARTICIPATING JURISDICTIONS AND THE STATE OF CALIFORNIA DEFINING THE GOALS AND COMMITMENTS MADE IN THE APPLICATION AND THEIR MEASUREMENT AND EVALUATION

WHEREAS, on September 10, 2009 the State of California Business, Transportation and Housing Agency released guidelines for applications for Innovation Hub ("iHub") designations, the purpose of which is to promote collaboration and commercialization of technology to stimulate job creation; and

WHEREAS, on October 15, 2009 the State of California Business, Transportation and Housing Agency approved the City's Letter of Intent, which was an intermediate step required prior to submission of an iHub application; and

WHEREAS, City staff is currently discussing iHub partnership with a variety of organizations such as San Jose State University, the University of California at Santa

Cruz, San Jose BioCenter, Work2Future, the San Jose Silicon Valley Chamber of Commerce and others; and

WHEREAS, if the iHub is approved by the State, the City will receive a five year designation as an iHub and will enter into a Memorandum of Understanding with the State that will embody the goals identified and commitments made in the application, establish mutually agreed-upon performance benchmarks, and define self-evaluation processes; and

WHEREAS, the City Council desires to authorize the City Manager to complete and submit the iHub application and to negotiate, execute and modify a Memorandum of Understanding between the City and iHub partners and a Memorandum of Understanding between the City, any participating jurisdictions and the State of California;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

- (a) The City Manager is authorized to complete and submit the application for an Innovation Hub designation for five (5) years and take any other actions necessary to submit the Innovation Hub application to the California Business, Transportation and Housing Agency.
- (b) The City Manager is authorized to negotiate, execute and modify from time to time a Memorandum of Understanding between the City and Innovation Hub (iHub) partners defining the roles, responsibilities, and contributions that each party will make to the iHub.
- (c) The City Manager is authorized to negotiate, execute and modify from time to time a Memorandum of Understanding between the City, any participating

jurisdictions and the State of California defining the goals and commitments made in the application and their measurement and evaluation.

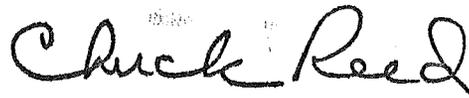
ADOPTED this 17th day of November, 2009, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA,
KALRA, LICCARDO, NGUYEN, OLIVERIO, PYLE, REED.

NOES: NONE.

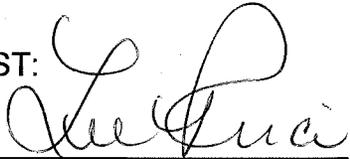
ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED
Mayor

ATTEST:



LEE PRICE, MMC
City Clerk