

RESOLUTION NO. 74457

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE DIRECTING THE CITY MANAGER TO PURSUE EMPLOYMENT TRAINING PANEL FUNDS, IN AN AMOUNT UP TO \$100,000, TO SUPPORT THE WORKFORCE DEVELOPMENT EFFORTS OF CTS ELECTRONIC MANUFACTURING SOLUTIONS, INC.

WHEREAS, the Redevelopment Agency of the City of San Jose ("Agency") is presently engaged in redevelopment activities in the Edenvale Redevelopment Project Area ("Project Area"); and

WHEREAS, the Agency's Board of Directors ("Agency Board") previously approved the creation of the Edenvale Emerging Technology Fund to attract more companies to redevelopment project areas in San Jose; and

WHEREAS, Agency staff has been in discussion with CTS Electronic Manufacturing Solutions, Inc. ("CTS"), a leading provider of electronics manufacturing services; and

WHEREAS, CTS desires to locate its research and development office and manufacturing headquarters in San José and has executed a lease with Mission West Properties for a building located at 5550 Hellyer Avenue in the Project Area; and

WHEREAS, on this same date, the Agency Board approved a Reimbursement Agreement with CTS to provide financial assistance from the Agency in order to make the move to the Project Area feasible; and

WHEREAS, the City of San José's Office of Economic Development recommends \$100,000 in Employee Training Panel funds to facilitate on-the-job training and support services at CTS for up to 100 employees over the next two years;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager is directed to pursue Employment Training Panel Funds, in an amount up to \$100,000, to support the workforce development efforts of CTS Electronic Manufacturing Solutions, Inc.

ADOPTED this 17th day of June, 2008, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, CORTESE,
LICCARDO, OLIVERIO, PYLE, WILLIAMS, REED.

NOES: NONE.

ABSENT: NGUYEN.

DISQUALIFIED: NONE.

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk