

RESOLUTION NO. 74295

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH MEXICAN HERITAGE CORPORATION TO PROVIDE TRANSITIONAL FUNDING BASED ON BENCHMARKS TO HELP DEFRAY A PORTION OF THE COSTS ASSOCIATED WITH ITS OPERATING COSTS FOR A TERM NOT TO EXCEED FIFTEEN MONTHS, IN AN AMOUNT NOT TO EXCEED \$350,000

WHEREAS, on March 5, 2008, at the Rules and Open Government Committee, it was determined that the current operational and funding model for Mexican Heritage Corporation (“MHC”) is not sustainable and that a new operational and funding model needs to be implemented; and

WHEREAS, the City of San Jose (“City”) recognizes the contributions and value of MHC and by assisting MHC to focus on becoming a programming entity in the community while not remaining as the operator for Mexican Heritage Plaza (“MHP”), the strengths of MHC can be preserved; and

WHEREAS, the City desires to negotiate and execute an agreement with MHC to provide transitional funding, over a period not to exceed fifteen months, as MHC evolves from MHP operator to its new role focusing on programming at the MHP, as well as within the community;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager is hereby authorized to negotiate and execute an agreement with Mexican Heritage Corporation to provide transitional funding based on benchmarks to help defray a portion of the costs associated with MHC’s operating costs for a term not to exceed fifteen months, in an amount not to exceed \$350,000.

ADOPTED this **Eighteenth** day of **March**, 2008, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, CORTESE,
LICCARDO, NGUYEN, PYLE, WILLIAMS; REED.

NOES: OLIVERIO.

ABSENT: NONE.

DISQUALIFIED: NONE.

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk