

RESOLUTION NO. 74073

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE MAKING CERTAIN DETERMINATIONS REQUIRED BY REDEVELOPMENT LAW, HEALTH AND SAFETY CODE SECTION 33445, FOR AGENCY FUNDING OF PUBLIC IMPROVEMENTS FOR THE GUADALUPE RIVER PARK AND GARDENS HERITAGE PLAZA PROJECT

WHEREAS, on October 28, 2003, the Board of Directors of the Redevelopment Agency of the City of San Jose (“Agency”) authorized an agreement with Ellipsis, LLC, for graphic design and architecture services in connection with the Guadalupe River Park and Gardens (“GRP&G”) Heritage Plaza project, to be located adjacent to the entrance of the River Street Historic District (“Project”); and

WHEREAS, the Project will be composed of a granite plaza framed by a concrete wall, which will contain stainless steel panels illustrating the development of San Jose; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency, with the consent of the legislative body, to pay for the costs of certain public improvements if the legislative body determines that: 1) the public improvements benefit the project area; 2) no other reasonable means of financing the improvements are available to the community, and 3) payment for the improvements will assist in the elimination of blight in the project area and is consistent with the implementation plan; and

WHEREAS, the Project benefits the Julian Stockton Redevelopment Project Area because it implements the Guadalupe River Park Master Plan and provides historical information to the public about the settlement of the area by both the Ohlones and Europeans; and

WHEREAS, except as described below, no other reasonable means of financing the Project is available as the City has no funds currently budgeted or otherwise identified to pay for the improvements, and no other source, public or private, has been identified to provide funds to accomplish this Project. Partial funding of the Project construction costs may come from the Downtown San Jose Rotary (\$100,000 over three years) and the Metro A Trust Fund (\$50,000); and

WHEREAS, by bringing visitors to the GRP&G, the Project will stimulate economic investments in the area and will assist in the elimination of the blighting condition of impaired investments in the Julian Stockton Redevelopment Project Area; and

WHEREAS, the Project is consistent with the adopted implementation plan for the Julian Stockton Redevelopment Project Area, which identifies the completion of the Guadalupe River Park as one of its objectives;

NOW, THEREFORE, BE IT RESOLVED THAT THE COUNCIL OF THE CITY OF SAN JOSE:

A. Determines that Agency funding of the Project:

- (1) benefits the Julian Stockton Redevelopment Project Area;
- (2) cannot be reasonably financed by other means;
- (3) assists in the elimination of blight;
- (4) is consistent with the adopted implementation plan for the Julian Stockton Redevelopment Project Area.

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B. Consents to the Agency's funding of the Project.

ADOPTED this 23rd day of October, 2007, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, LICCARDO,
NGUYEN, PYLE, WILLIAMS; REED

NOES: NONE

ABSENT: CORTESE, OLIVERIO

DISQUALIFIED: NONE

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk