

**RESOLUTION NO 74066**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE CERTIFYING THAT 1) THE CITY'S REVOLVING LOAN FUND IS CONSISTENT WITH AND SUPPORTIVE OF THE AREA'S CURRENT ECONOMIC ADJUSTMENT STRATEGY AND 2) THAT THE REVOLVING LOAN FUND IS BEING OPERATED IN ACCORDANCE WITH CERTAIN POLICIES AND PROCEDURE**

**BE IT RESOLVED** by the Council of the City of San Jose that: 1) the City's Revolving Loan Fund Plan is consistent with and supportive of the U. S. Economic Development Administration Title IX area's current economic adjustment strategy, and 2) the Revolving Loan Fund is being operated in accordance with the policies and procedures contained in the Revolving Loan Fund Plan and that the loan portfolio meets the standards contained therein.

ADOPTED this 23<sup>rd</sup> day October, 2007, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, CORTESE,  
LICCARDO, NGUYEN, OLIVERIO, -PYLE, WILLIAMS;  
REED

NOES: NONE

ABSENT: NONE

DISQUALIFIED: NONE

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CHUCK REED  
Mayor

ATTEST:

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LEE PRICE, MMC  
City Clerk