

RESOLUTION NO. 73865

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A GROUP LIFE INSURANCE AGREEMENT WITH THE STANDARD INSURANCE COMPANY

WHEREAS, the City of San José (“City”) released a Request for Proposal (“RFQ”) for group life insurance, including both City-paid and participant-paid life insurance coverage for over 8,600 employees and retirees; and

WHEREAS, the City’s RFQ review committee has determined that the proposal of The Standard Insurance Company is the most advantageous proposal and best meets the needs of the City; and

WHEREAS, the City desires to negotiate and execute an agreement with The Standard Insurance Company for the period of July 1, 2007 through June 30, 2011, with per participant rates as specified in Mark Danaj’s memo to the City Council dated May 29, 2007 (“Report”);

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager is hereby authorized to negotiate and execute an agreement with The Standard Insurance Company for group life insurance for the period of July 1, 2007 through June 30, 2011, at a cost that is subject to monthly per participant premium rates as specified in the Report.

ADOPTED this 19th day of June, 2007, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, LICCARDO,
NGUYEN, OLIVERIO, PYLE, WILLIAMS; REED

NOES: NONE

ABSENT: CORTESE

DISQUALIFIED: NONE

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk