

RESOLUTION NO. 73824

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING SUPPORT FOR A PETITION OF PROPERTY OWNERS TO FORM A PROPERTY AND BUSINESS IMPROVEMENT DISTRICT IN THE DOWNTOWN SAN JOSE**

**WHEREAS**, the Council of the City of San Jose desires to form a property and business improvement district ("PBID") pursuant to the Property and Business Improvement District Law of 1994, Section 36600 *et.seq.* of the California Streets and Highways Code and Proposition 218; and

**WHEREAS**, the establishment of a PBID requires that a petition be signed by property owners in the PBID who will pay more than fifty percent of the assessment proposed to be levied; and

**WHEREAS**, the proposed boundaries of the PBID will encompass the core of the Downtown area, bounded by 4<sup>th</sup> Street, including the City Hall complex, to the East, St. James and Devine Streets to the North, Highway 87 and the Arena complex to the West, and Reed Street to the South; and

**WHEREAS**, properties in the PBID owned by the City of San Jose represent approximately 18.50% of the total assessment; and

**WHEREAS**, City staff recommends that the City approve support of the petition to form the PBID;

**NOW, THEREFORE**, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

Support is approved for a petition of property owners to form a Property and Business Improvement District in Downtown San Jose

ADOPTED this 12<sup>th</sup> day of June, 2007, by the following vote:

AYES: CAMPOS, CHIRCO, CORTESE, LICCARDO, NGUYEN,  
OLIVERIO, PYLE, WILLIAMS; REED

NOES: CONSTANT

ABSENT: NONE

DISQUALIFIED: NONE

VACANT: DISTRICT 4

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CHUCK REED  
Mayor

ATTEST:

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LEE PRICE, MMC  
City Clerk