

RESOLUTION NO. 73678

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY CLERK TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH THE FRANKLIN-MCKINLEY EDUCATION FOUNDATION ON BEHALF OF THE SAN JOSE EDUCATION FOUNDATION FOR A CITY GRANT IN AN AMOUNT NOT TO EXCEED \$200,000

WHEREAS, the San José Education Foundation has been established to be an advocate and an independent resource for all 19 school districts that serve the students of San José; and

WHEREAS, the Franklin-McKinley Education Foundation acts as the fiscal agent for the San José Education Foundation, a California public benefit non-profit corporation which has not yet received confirmation of its tax-exempt status; and

WHEREAS, the City of San José ("City") desires to give a dollar-for-dollar matching grant to the Franklin-McKinley Education Foundation on behalf of the San José Education Foundation, to be used for programs to benefit the City's students, teachers and schools; and

WHEREAS, the City desires to negotiate and execute an agreement with Franklin-McKinley Education Foundation on behalf of the San José Education Foundation in an amount not to exceed \$200,000;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Clerk is hereby authorized to negotiate and execute a grant agreement with Franklin-McKinley Education Foundation on behalf of San José Education Foundation for a City grant in an amount not to exceed \$200,000.

ADOPTED this 13th day of March, 2007, by the following vote:

AYES: CONSTANT, CORTESE, LICCARDO, NGUYEN,
 PYLE, WILLIAMS; REED

NOES: NONE

ABSENT: CAMPOS, CHIRCO

DISQUALIFIED: NONE

VACANT: DISTRICT 4, DISTRICT 6

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk