

RESOLUTION NO. 73170

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE CITY'S INVESTMENT POLICY INCLUDING CERTAIN REVISIONS THERETO

WHEREAS, the Finance Department has completed its annual review of the Investment Policy for the City of San José ("City") and has recommended certain changes thereto; and

WHEREAS, the recommended revisions are attached to this resolution as Exhibit "A"; and

WHEREAS, it is recommended that the City's Investment Policy be revised to make certain changes thereto regarding eligible investments, the composition of the Investment Committee, allowing authorized designees to execute agreements consistent with the Investment Policy, and name changes to the Primary Dealer List; and

WHEREAS, this resolution supersedes the resolution adopted on December 13, 2005, as Resolution No. 73008 by the Council of the City of San José approving the City's Investment Policy;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The 2006 City of San José Investment Policy is hereby approved to include the revisions as set forth in Exhibit "A" attached hereto.

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ADOPTED this 16th day of May, 2006, by the following vote:

AYES: CAMPOS, CHAVEZ, CHIRCO, CORTESE, LeZOTTE,
NGUYEN, PYLE, REED, WILLIAMS, YEAGER;
GONZALES

NOES: NONE

ABSENT: NONE

DISQUALIFIED: NONE

RON GONZALES
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk
By: NANCY ALFORD
Assistant City Clerk