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Memorandum

TO: Rules Committee

FROM: Mayor Ron Gonzales

SUBJECT: Budget Calendar for Redevelopment Agency and Housing Capital Budgets for Fiscal Year 2006-2007

DATE: June 9, 2006

Approved

Date

6/9/06

RECOMMENDATION

Approve the following calendar for the Redevelopment Agency FY 2006-2007 Capital/Program Budget, the FY 2006-2007 Capital Improvement Program and San José Housing Department Capital Budget.

Dates:

- | | |
|------------------------|---|
| August 1, 2006 | Redevelopment Agency Capital Program and Housing Department Capital Budget released |
| August 10, 2006 | Study Session, 9:00 a.m. - 5:00 p.m.
Redevelopment Agency Board/City Council |
| August 15, 2006 | Evening Public Hearing
Redevelopment Agency Board/City Council |
| August 16, 2006 | Redevelopment Agency Board/City Council Budget Documents due to the Mayor's Office by 5:00 p.m. |
| August 18, 2006 | Mayor's Budget Message for Redevelopment Agency Capital Program and Housing Department Capital Budget released |
| August 22, 2006 | Redevelopment Agency Board/City Council review of the Mayor's Budget Message (<i>during the afternoon joint meeting of the Redevelopment Agency/City Council</i>) |
| August 25, 2006 | Release of the revised Mayor's Budget Message, incorporating Council feedback |
| August 29, 2006 | Final Public Hearing and Redevelopment Agency Board/City Council Consideration of the Mayor's Budget Message |

BACKGROUND

The City Council approved my recommendations in the Mayor's March Budget Message to defer both the San José Redevelopment Agency Capital Program and City of San José Housing Department Capital Budget until after the County Assessor releases information about current year assessment rolls in July so that we could have the most accurate information about resources available in the coming year.

The San José Redevelopment Agency and the Housing Department will release proposed FY 2006-2007 capital budgets on August 1, 2006.

The budget calendar will ensure full opportunity for both the public and councilmembers to have a comprehensive review of the proposed budget, and it provides a forum for the public to address the Agency Board/City Council during the budget process. A detailed agenda for the budget study session on August 10 will be distributed prior to that meeting.