

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

TO: PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE	FROM: HARRY S. MAVROGENES EXECUTIVE DIRECTOR
SUBJECT: JULY 2009 FINANCE REPORTS	DATE: SEPTEMBER 4, 2009

Attached are the Redevelopment Agency's three financial reports for the month of July 2009. Following is a summary of key aspects of the reports:

FINANCIAL STATEMENTS:

- The Fund Balance decreased by \$3.2 million
- Cash decreased by a net amount of \$16.8 million
- Revenues for July were \$325,000
- Expenditures for July were \$3.5 million

CAPITAL COST REPORT:

- Capital Budget Recap
  - Budget: \$242.1 million
  - Expended: \$1.8 million
  - Encumbered: \$51.9 million
  - Remaining Budget: \$188.4 million
- Capital expenditures were \$1.8 million for the month of July. The largest items were direct and indirect operating costs in the amount of \$1.1 million

CASH FLOW PROJECTION:

- Cash Balance was \$123.6 million
- Cash in-flows were \$1.4 million
- Cash out-flows were \$18.2 million

  
HARRY S. MAVROGENES  
Executive Director

Attachments

## THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

## MEMORANDUM

TO: PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE	FROM: DAVID BAUM CHIEF FINANCIAL OFFICER
SUBJECT: FINANCIAL STATEMENTS – JULY 2009	DATE: SEPTEMBER 4, 2009
APPROVED:	DATE:

RECOMMENDATION

Accept the Financial Statements for July 2009.

BACKGROUND

Governmental fund financial statements focus on the current financial condition, with particular emphasis on inflows and outflows of spendable resources. Information provided is useful for budgetary and financial decision making by identifying items such as proceeds from long-term debt, construction and other capital outlays, as well as debt service principal payments. The basic financial statements attached are interim in nature and do not report on some items that appear in the government-wide statement of activities in the Comprehensive Annual Financial Report (CAFR) issued at the close of the fiscal year. Examples of items not included in interim reports are depreciation, amortization of debt-related premiums, discounts and debt issuance costs.

These financial statements generally follow the fund financial statement format used in the CAFR. They are organized and operated on the basis of funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and expenses are recognized when they are measurable and available/obligated. Due to the accrual method of accounting, there will be differences between the financial statements and the Cash Flow Projection that accompany this report. The Cash Flow Projection is a report on actual cash transactions that may vary from accrual transactions contained in the Financial Statement report.

The annual financial and compliance audit performed by Macias, Gini and O'Connell, LLP has commenced and, therefore, the ending fund balances contained in the attached reports are preliminary and subject to change as a result of the year-end close process. The final report for Fiscal Year 2008-2009 will be presented to this Committee upon completion of the audit this fall.

#### BALANCE SHEET:

The governmental fund balance sheet (Attachment A) reports financial assets associated with governmental activities. Financial assets are those items such as cash and other assets that will eventually convert to cash, such as receivables and investments. Capital assets are not included because they will be used in operations and therefore are not spendable. Similarly, liabilities are reported only to the extent that they affect the government's current financial position. For example, governments do not provide resources for debt service payments until payment is due. Therefore, liabilities would not be recognized for either principal or interest payments relating to long-term debt.

#### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE:

The governmental fund statement of revenues, expenditures and changes in fund balances (Attachment B) is used to report all transactions, events and interfund activities that increase or decrease the fund balance in the reporting period. Agency funding is primarily derived from tax increment revenue and bond proceeds. Other revenue sources from secondary activities include: the sale of Agency-owned properties, developer payments, commercial and residential rent payments, parking facility payments, special permit fees and other miscellaneous activities.

#### LONG TERM DEBT AND FIXED ASSETS EXHIBITS:

Outstanding long-term debt and fixed assets are reported on Attachments C and D, respectively.

BALANCE SHEET (Attachment A):

Major balance sheet transactions occurring in July are listed below:

Cash

Cash decreased by a net amount of \$16.8 million to \$123.6 million. Cash activity contributing to the net change for July is discussed in detail in the accompanying cash flow projection.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Income Statement - Attachment B):

(1) REVENUES AND OTHER FINANCING SOURCES:

Revenues for the month of July were \$325,000.

(2) EXPENDITURES AND OTHER FINANCING USES:

July expenditures were \$3.5 million.

Capital program expenditures were \$1.8 million. Further details by project area and budget line item are contained in the accompanying Capital Cost Report. Other July expenditures include debt service of \$1.1 million for HUD Loan principal and interest payments and operating expenses of \$618,000.

FUND BALANCE:

The Agency's estimated fund balance as of July 31, 2009, was \$232.6 million, a decrease of \$3.2 million from the preliminary June 2009 statements, as a result of the July activity described above.



DAVID BAUM  
Chief Financial Officer

Attachments

## REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

Balance Sheet  
 Governmental Funds  
 July 31, 2009

	General	Special Revenue	Debt Service		Capital Projects	Total
			Housing	Merged		
<b>ASSETS</b>						
Cash and investments	\$ 2,454,668	\$ -	\$ -	\$ 22,804,904	\$ 98,402,922	\$ 123,662,493
Receivables:						
Tax increment	-	-	-	-	-	-
Accrued interest	-	-	-	-	3,767,415	3,767,415
Due from other funds	-	-	-	-	-	-
Due from the City of San Jose	-	-	-	-	4,134,977	4,134,977
Other	535,694	-	-	-	2,032,374	2,568,068
Loans receivable, net	-	-	-	-	32,653,585	32,653,585
Deposits	-	-	-	-	606,162	606,162
Restricted Assets:						
Cash and investments	-	-	414,942	130,017,639	4,686,682	135,119,263
Accrued interest	-	-	-	466,653	-	466,653
<b>TOTAL ASSETS</b>	<b>\$ 2,990,362</b>	<b>\$ -</b>	<b>\$ 414,942</b>	<b>\$ 153,289,196</b>	<b>\$ 146,284,115</b>	<b>\$ 302,978,616</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable and accrued liabilities	39,434	-	-	-	1,874,145	1,913,579
Deferred revenue/Restricted Cash Offset	-	-	-	-	41,879,556	41,879,556
Due to the City of San Jose	660,910	-	-	-	180,278	841,188
Due to the County of Santa Clara	-	-	-	-	21,359,357	21,359,357
Due to Other Gov't Agencies	-	-	-	-	2,435,525	2,435,525
Deposits, retentions, and other payables	3,135	-	-	-	1,929,260	1,932,395
Due to other funds	-	-	-	-	-	-
Total liabilities	703,479	-	-	-	69,658,122	70,361,601
Fund balances:						
Reserved for:						
Long-term receivables	537,869	-	-	-	4,368,158	4,906,027
Advances and deposits	-	-	-	-	-	-
Debt service	-	-	-	130,484,292	-	130,484,292
Low and moderate income housing activities	-	-	414,942	-	-	414,942
Encumbrances	112,391	-	-	-	51,948,543	52,060,934
Unres., Designated-Redevelopment Activities	1,636,621	-	-	22,804,904	20,309,296	44,750,820
Total fund balances	2,286,881	-	414,942	153,289,196	76,625,996	232,617,016
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,990,362</b>	<b>\$ -</b>	<b>\$ 414,942</b>	<b>\$ 153,289,196</b>	<b>\$ 146,284,115</b>	<b>\$ 302,978,616</b>

**REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Period Ended July 31, 2009

	General	Special Revenue	Debt Service		Capital Projects	Total
			Housing	Merged		
<b>REVENUES</b>						
Investment income	\$ -	\$ -	\$ -	\$ 65,286	\$ 12,943	\$ 78,228
Rent	65,880	-	-	-	41,215	107,095
Other	900	-	-	-	139,143	140,043
Total revenues	66,780	-	-	65,286	193,301	325,366
<b>EXPENDITURES</b>						
General government	618,364	-	-	-	-	618,364
Capital outlay:						
Project expenditures	-	-	-	-	1,704,968	1,704,968
Payments to the City of San Jose	-	-	-	-	94,000	94,000
Payments to the County of Santa Clara	-	-	-	-	22,160	22,160
Debt service:						
Principal repayment	-	-	-	-	742,500	742,500
Interest and fiscal charges	-	-	-	-	309,856	309,856
Total expenditures	618,364	-	-	-	2,873,484	3,491,848
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>						
	(551,584)	-	-	65,286	(2,680,183)	(3,166,482)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	1,800,000	-	-	370,000	-	2,170,000
Transfers out	-	-	-	-	(2,170,000)	(2,170,000)
Total other financing sources (uses)	1,800,000	-	-	370,000	(2,170,001)	-
<b>CHANGE IN FUND BALANCES</b>						
	1,248,416	-	-	435,286	(4,850,184)	(3,166,482)
FUND BALANCE - 6/30/2009 Draft	1,038,465	-	414,942	152,853,911	81,476,179	235,783,497
FUND BALANCE - 7/31/2009	\$ 2,286,881	\$ -	\$ 414,942	\$ 153,289,197	\$ 76,625,996	\$ 232,617,016

## Attachment C

Redevelopment Agency of the City of San Jose  
Financial Statements - Outstanding Long Term Debt

	-----Principal-----	
	Beginning Balance	Current Balance
	6/30/09 Draft	7/31/2009
	Monthly	
	Activity	
<b>TAX ALLOCATION BONDS</b>		
1993 Merged Area Refunding	59,680,000	59,680,000
1997 Housing Series E	17,045,000	17,045,000
1997 Merged	6,680,000	6,680,000
1998 Merged	1,505,000	1,505,000
1999 Merged	12,920,000	12,920,000
2002 Merged	22,565,000	22,565,000
2003 Housing Series J	43,095,000	43,095,000
2003 Housing Series K	9,025,000	9,025,000
2003 Merged	127,545,000	127,545,000
2004 Merged Refunding	242,105,000	242,105,000
2005 Housing Series A	10,445,000	10,445,000
2005 Housing Series B	115,145,000	115,145,000
2005 Housing Series C	29,255,000	29,255,000
2005 Housing Series D	29,260,000	29,260,000
2005 Merged Refunding Series A	152,725,000	152,725,000
2005 Merged Refunding Series B	67,130,000	67,130,000
2006 Merged Series A-T	13,300,000	13,300,000
2006 Merged Series B	67,000,000	67,000,000
2006 Merged Refunding Series C	423,430,000	423,430,000
2006 Merged Refunding Series D	277,305,000	277,305,000
2007 Merged Refunding Series A-T	19,450,000	19,450,000
2007 Merged Refunding Series B	191,600,000	191,600,000
2008 Merged Series B	80,145,000	80,145,000
2008 Merged Series A	37,150,000	37,150,000
<b>Total Tax Allocation Bonds</b>	<b>2,055,505,000</b>	<b>2,055,505,000</b>
<b>OTHER LONG TERM DEBT</b>		
1996 Merged Series A & B	51,600,000	51,600,000
2003 Merged Revenue Series A & B	56,600,000	56,600,000
4th Street Parking Revenue, Series 2001A	38,282,500	38,282,500
2001 Convention Center Series F & G	153,310,000	153,310,000
Note Payable HUD 108	33,955,000	33,000,000
ERAF Loan	23,980,000	23,980,000
Parking Fund Loan	6,800,000	6,800,000
Compensated Absence Liability	1,828,315	1,828,315
Other Notes Payable	63,111,800	63,111,800
<b>Total Other Long Term Debt</b>	<b>429,467,615</b>	<b>428,512,615</b>
<b>TOTAL LONG TERM DEBT</b>	<b>2,484,972,615</b>	<b>2,484,017,615</b>

**Attachment D**

San Jose Redevelopment Agency  
Financial Statements - Fixed Assets

	<b>Beginning Balance 6/30/09 Draft</b>	<b>Monthly Activity</b>	<b>Current Balance 7/31/2009</b>
Land	161,369,128		161,369,128
Buildings & Public Improvements	191,199,479		191,199,479
Leasehold Improvements	1,636,432		1,636,432
Construction in Progress	7,755,019		7,755,019
Equipment	837,026		837,026
Total	<u>362,797,083</u>	<u>0</u>	<u>362,797,083</u>

## THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

## MEMORANDUM

TO: PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE	FROM: DAVID BAUM CHIEF FINANCIAL OFFICER
SUBJECT: CASH FLOW PROJECTION – JULY 2009	DATE: SEPTEMBER 4, 2009
APPROVED:	DATE:

RECOMMENDATION

Accept the Cash Flow Projection for July 2009.

BACKGROUND

The attached Cash Flow Projection is a forecast of expected cash receipts and payments for FY 2009-2010. This document is also used by the City's Finance Treasury Division to facilitate its investment decisions in investing the Agency's money sent to the City's Cash and Investment Pool. These projections are subject to change due to internal and external circumstances, such as changing economic conditions, which may affect revenues and/or expenditures.

The figures in the Cash Flow Projection can be expected to differ from the figures in the Adopted Budget. For example, the total on the Capital Projects Expenditure line item in the Cash Flow Projection will not equal the total of the Capital Expenditures in the Adopted Budget. These figures differ because the capital budget primarily tracks encumbrances (commitments) rather than cash payments. The budget shows the full amount of a contract in the year awarded while the Cash Flow Projection shows payments made over the life of the contract. This difference is especially pronounced in the Redevelopment Agency, where many projects extend beyond a single fiscal year.

In addition, the figures in the actual columns of the Cash Flow Projection differ from the financial statements due to the method of recognizing revenues and expenditures. The actual figures reported in the Cash Flow Projections are actual cash transactions, whereas the financial statements are based on accrual method of accounting whereby revenues and expenditures are recognized when earned and incurred regardless of timing of receipts and disbursements.

The Cash Flow Projection covers a period of one fiscal year. Much of the information is dependent upon timing of contract awards, bond issues and other unscheduled events, so the projection is subject to change, particularly in the later months of the fiscal year. For guiding the City's Treasury Division on investments, earlier months of the projection provide the most pertinent information.

## ANALYSIS

### JULY 2009 ACTIVITY

The Agency's cash balance decreased by a net amount of \$16.8 million in July 2009, ending the month at \$123.6 million. Cash receipts include \$757,000 in interest income (different from the Financial Statements that use the accrual method of accounting and recognize interest as earned as opposed to when received); \$352,000 in miscellaneous income, which includes rent and other revenue participation payments; and \$272,000 in supplemental assessments.

Cash disbursements include \$7.6 million for capital project expenditures; \$7.5 million per County Settlement agreement; \$1.0 million for capital direct and indirect operating costs; \$1.0 million HUD Section 108 loan payment; \$504,000 in General Fund operating costs (cash outlay contrasted to the accrual method used in the Financial Statements that result in a different amount); \$370,000 transferred to the trustee for future debt service on senior tax allocation bonds; \$180,000 in fiscal agent fees; and \$54,000 for the 20% housing-set-aside fund.

Major capital project cash expenditures include \$1.4 million paid to LMN Architects and \$276,000 paid to Gilbane Building Company for the Convention Center expansion and renovation project; \$1.0 million paid to City of San Jose for operating costs associated with capital projects for the City Manager's Office- SNI Team; and \$300,000 and \$250,000 paid to Stion Corporation and Solar Junction Corporation per reimbursement agreements for capital equipment acquisition. Differences between these amounts and the amounts reported on the accompanying cost report are attributable to the 10% retention customarily withheld on construction payments and/or timing differences resulting from expenses recorded at the end of the month but not paid until the following month.



DAVID BAUM  
Chief Financial Officer

Attachment

REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE													
Cash Flow Projections for Fiscal Year 2009-2010													
Cash and Investment - Unrestricted													
(Dollars Expressed in Thousands)													
	ACTUAL	FORECAST											
CASH AND INVESTMENTS:	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Total
Beginning Balance	\$ 140,438	\$ 123,606	\$ 100,990	\$ 95,285	\$ 90,164	\$ 81,389	\$ 78,164	\$ 75,188	\$ 61,939	\$ 52,817	\$ 56,783	\$ 60,379	
<b>Cash Receipts - Sources</b>													
Tax Increments	-	-	-	-	18,867	57,503	23,583	-	18,867	57,429	-	23,474	199,723
Supplemental Assessments	272	614	0	24	254	256	222	16	-	90	115	136	2,000
Interest Income (City Pool)	753	165	140	123	116	107	100	96	86	72	68	73	1,899
Interest Income (Other)	4	3	3	3	3	3	3	3	3	3	3	3	37
Bond Issue (Net)	-	-	-	-	30,000	-	-	-	-	-	-	-	30,000
Return from Bond Trustee	-	-	-	-	-	-	-	-	-	11,408	7,978	16,614	36,000
Grant	-	-	-	-	-	-	-	-	-	-	-	400	400
Historic First Church of Christ Scientist Building Sale	-	-	1,350	-	-	-	-	-	-	-	-	-	1,350
Rental Housing Development HUD Grant	-	-	-	-	-	759	759	759	759	759	759	759	5,312
Adobe Sale of Land	-	-	-	-	-	-	-	-	-	-	-	6,000	6,000
Park Townsend revenue sharing	-	-	685	-	-	-	-	-	-	-	-	-	685
State Grant for North San Pedro Housing	-	-	-	-	-	-	1,567	1,567	1,567	1,567	1,567	1,567	9,400
Other	352	240	435	200	516	253	561	380	329	553	402	300	4,520
<b>Total Cash Receipts</b>	<b>1,381</b>	<b>1,022</b>	<b>2,613</b>	<b>350</b>	<b>49,756</b>	<b>58,881</b>	<b>26,794</b>	<b>2,821</b>	<b>21,610</b>	<b>71,881</b>	<b>10,892</b>	<b>49,325</b>	<b>297,326</b>
<b>Cash Payments - Uses</b>													
Capital Project Expenditures	7,561	7,950	3,940	3,387	7,869	1,970	3,398	8,201	7,651	6,295	5,295	7,405	70,921
Capital Direct Operating Costs	612	954	638	625	653	666	790	680	676	625	702	759	8,380
Capital Indirect Operating Costs	392	730	567	515	540	564	705	540	574	514	573	718	6,933
General Operating Costs	504	556	734	611	615	741	571	1,403	659	597	604	670	8,265
Transfer To Housing - 20% Tax Increment	54	123	0	5	3,824	11,552	4,761	3	3,773	11,504	23	4,722	40,345
Transfer To Fiscal Agent for Debt Service (Union Bank)	-	491	0	19	15,297	46,207	19,044	13	15,094	46,016	92	18,888	161,161
Transfer To Fiscal Agent for Debt Service (US Bank)	370	-	-	-	-	400	-	-	-	-	-	-	770
CSJ-4th St. Garage Bonds	-	1,682	-	-	-	-	-	1,682	-	-	-	-	3,364
State of CA - ERAF Loan Repayment/ Reserve	-	-	-	-	2,249	-	-	-	2,249	-	-	-	4,498
HUD 108 Loan Interest/ Principal Payment	1,039	-	-	250	-	-	250	-	-	250	-	-	1,789
AB 1290 Pass-Through	-	-	2,436	-	-	-	-	-	-	-	-	-	2,436
Letters of Credit/ Fiscal Agent Fees	180	28	3	57	214	7	252	5	57	38	8	211	1,060
Arena Pass-Through	-	-	-	-	325	-	-	-	-	-	-	-	325
County Delegated (20% of Net Bond proceeds)	-	-	-	-	6,000	-	-	-	-	-	-	-	6,000
County Settlement	7,500	-	-	-	-	-	-	-	-	-	-	-	7,500
County Pass-through	-	-	-	-	20,945	-	-	-	-	-	-	-	20,945
County Administration Fee	-	-	-	-	-	-	-	-	-	2,076	-	-	2,076
Convention Center Bonds	-	11,124	-	-	-	-	-	3,542	-	-	-	-	14,666
<b>Total Cash Payments</b>	<b>18,213</b>	<b>23,638</b>	<b>8,318</b>	<b>5,471</b>	<b>58,531</b>	<b>62,106</b>	<b>29,770</b>	<b>16,070</b>	<b>30,732</b>	<b>67,915</b>	<b>7,296</b>	<b>33,373</b>	<b>361,433</b>
Monthly Activity - Net	(16,832)	(22,616)	(5,705)	(5,121)	(8,776)	(3,225)	(2,976)	(13,249)	(9,122)	3,967	3,596	15,952	
Ending Balance	\$ 123,606	\$ 100,990	\$ 95,285	\$ 90,164	\$ 81,389	\$ 78,164	\$ 75,188	\$ 61,939	\$ 52,817	\$ 56,783	\$ 60,379	\$ 76,331	

## THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

## MEMORANDUM

TO: PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE	FROM: DAVID BAUM CHIEF FINANCIAL OFFICER
SUBJECT: CAPITAL COST REPORT – JULY 2009	DATE: SEPTEMBER 4, 2009
APPROVED:	DATE:

RECOMMENDATION

Accept the Capital Cost Report for July 2009.

BACKGROUND

The Capital Cost Report (Attachment A) contains a cost summary for each of the 13 budgeted Redevelopment Project Areas and a total summary for the Agency. The report is updated monthly to reflect year-to-date expenditures and encumbrance balances, as compared to the amount appropriated by the Agency Board. The cost summary components are:

1. Column A: Total Funds Available; reflects each Project Area's adopted budget, rebudgets and budget adjustments as of the reporting month's close (July 31, 2009), and Carryover Encumbrances reflecting contractual commitments of prior years' outstanding funds (June 30, 2009).
2. Column B: Total Year-to-Date Expenditures; captures the total amount expended from the start of the current fiscal year (July 1, 2009) through the reporting month's closing date (July 31, 2009).
3. Column C: Encumbrance Balance; represents the outstanding contractual commitments as of July 31, 2009. The monthly appropriation balance report and unliquidated encumbrance report are the sources for this information.
4. Column D: Remaining Funds Available; indicates the amount available to spend by appropriation for each Project Area. The year-to-date Expenditures (Column B) and the Encumbrance Balance (Column C) are subtracted from the Total Funds Available (Column A), yielding the remaining funds available in the current year.

Provided in the Capital Cost Report are the total City and Agency project expenditures from July 1, 1977, through July 31, 2009, for current year budgeted projects and the percentage of total project expenditures to date in comparison to total project budget and non-redevelopment funding sources.

### ANALYSIS

Capital expenditures for July 2009 totaled \$1.8 million. This amount varies from the amount reported on the Cash Flow because the Capital Cost report utilizes the accrual method of accounting. Major capital project expenditures for July include:

- \$154,000 Payment to various vendors in connection with the Civic Auditorium and Montgomery Theatre Rehabilitation Improvement project, including \$140,000 to Legend Theatrical for the lighting system.
- \$115,000 Payment to various vendors in connection with the San Jose BioCenter project, including \$42,000 to Affiliated Engineering, Inc., for design work for tenant improvements.
- \$95,000 Payment to various landlords for four business incubators leases in the Downtown, including \$35,000 to Community Management Towers, LLC.
- \$94,000 Transferred to the City of San Jose under Cooperation Agreements for various projects: including \$64,000 for the design services in connection with Coleman Avenue streetscape improvement project.

Approximately \$1.1 million in direct and indirect operating costs associated with capital projects were recorded in the Capital Project Fund in the month of July.



DAVID BAUM  
Chief Financial Officer

Attachment

## Attachment A

July 2009 (FY08-09)

### THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE CAPITAL COST REPORT REDEVELOPMENT AREA SUMMARY

<b>Total Project Areas/Programs</b>	(A)	(B)	(C)	(D)			
	Adopted Budget 2009-10	C/O Encumbrance 07/01/09	Total Funds Available 2009-10	Current Month Expenditures July-09	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available
Almaden Gateway	1,576,372	769,408	2,345,780	0	0	769,408	1,576,372
Century Center	12,496	36,319	48,815	0	0	36,319	12,496
Edenvale	11,473,060	273,290	11,746,350	114,798	114,798	855,627	10,775,925
Guadalupe Auzerais	0	7,315	7,315	0	0	7,315	0
Julian/Stockton	12,255,043	538,002	12,793,045	0	0	575,859	12,217,186
Market Gateway	530,508	82,833	613,341	0	0	82,833	530,508
Merged Area Impact Program	71,041,419	26,196,490	97,237,909	318,331	318,331	26,979,809	69,939,769
Neighborhood Investment Program	7,077,504	2,444,722	9,522,226	55,872	55,872	2,630,967	6,835,388
Strong Neighborhoods Initiative	40,194,956	11,712,770	51,907,726	7,959	7,959	12,040,822	39,858,944
Park Center Plaza	10,141,377	3,184,456	13,325,833	154,266	154,266	3,083,924	10,087,644
Rincon de los Esteros	23,338,115	193,204	23,531,319	0	0	4,203,204	19,328,115
San Antonio Plaza	2,986,489	35,000	3,021,489	0	0	35,000	2,986,489
Direct & Indirect Operating Cost	15,382,066	645,790	16,027,856	1,147,742	1,147,742	647,456	14,232,659
<b>Totals:</b>	<b>196,009,405</b>	<b>46,119,601</b>	<b>242,129,006</b>	<b>1,798,968</b>	<b>1,798,968</b>	<b>51,948,543</b>	<b>188,381,495</b>

July 2009 (FY08-09)

**ALMADEN GATEWAY REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Agency Fund: 076

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appr. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A) Total Funds Available 2009-10	Current Month Expenditures July 2009	(B) Total Year-to-Date Expenditures	(C) Encumbrance Balance	(D) Remaining Funds Available Current Year
4,000,000	-291,018	3,708,982	2,970,182	80%	1 Development Incentives	0590	0	738,800	738,800	0	0	738,800	0
1,100,000	2,740,000	3,840,000	2,236,020	58%	2 Downtown Parking Acquisition	0891	1,573,372	30,608	1,603,980	0	0	30,608	1,573,372
3,300,000		3,300,000	3,297,000	100%	3 Development Incentives	0942	3,000		3,000	0	0		3,000
<b>TOTALS</b>							<b>1,576,372</b>	<b>769,408</b>	<b>2,345,780</b>	<b>0</b>	<b>0</b>	<b>769,408</b>	<b>1,576,372</b>

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

July 2009 (FY08-09)

**CENTURY CENTER REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Agency Fund: 065

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appr. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)	
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
100,000		100,000	68,464	68%	1 Fountain Alley Parking Lot	0757	715	30,821	31,536	0	0	30,821	715
200,000	390,000	590,000	572,721	97%	2 Fountain Alley Pedestrian Enhancements	0912	11,781	5,498	17,279	0	0	5,498	11,781
<b>TOTALS</b>							<b>12,496</b>	<b>36,319</b>	<b>48,815</b>	<b>0</b>	<b>0</b>	<b>36,319</b>	<b>12,496</b>

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

**EDENVALE REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)		
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year	
15,900,000	10,551,484	26,451,484	26,292,341	99%	1 Assessment District/Interchange Impvts.	0520	159,143		159,143	0	0	0	159,143	
2,000,000	6,698,093	8,698,093	7,535,975	87%	2 BioCenter: Initial Build Out	0764	1,161,318	800	1,162,118	0	0	800	1,161,318	
176,400	568,600	745,000	596,000	80%	3 IDT Lease	0864	149,000		149,000	0	0	149,000	0	
2,200,000	600,000	2,800,000	2,594,278	93%	4 BioCenter: Equipment Acquisitions and Tenant Improvements	0865	74,842	172,490	247,332	41,610	41,610	202,489	3,233	
2,000,000	1,600,000	3,600,000	3,435,000	95%	5 Edenvale Emerging Technologies Fund	0892	65,000	100,000	165,000	0	0	100,000	65,000	
2,500,000	1,500,000	4,000,000	167	0%	6 BioCenter: First Floor Expansion	0913	3,999,833		3,999,833	0	0		3,999,833	
810,000	911,526	1,721,526	1,280,790	74%	7 BioCenter Lease	0914	513,924		513,924	73,188	73,188	403,338	37,398	
200,000	5,200,000	5,400,000	200,000	4%	8 Biotech Manufacturing Initiative	0915	5,200,000		5,200,000	0	0		5,200,000	
150,000		150,000	0	0%	9 Industrial Development Incentives	0952	150,000		150,000	0	0		150,000	
<b>TOTALS</b>								<b>11,473,060</b>	<b>273,290</b>	<b>11,746,350</b>	<b>114,798</b>	<b>114,798</b>	<b>855,627</b>	<b>10,775,925</b>

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

July 2009 (FY08-09)

**GUADALUPE - AUZERAIS REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	(A)	(A)	(B)	(C)	(A-B-C)		
							Adopted Budget 2009-10	C/O Encumbrance July 2009	Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
360,000	949,899	1,309,899	1,302,584	99%	1 CDM-Improvements	0858		7,315	7,315	0	0	7,315	0
					<b>TOTAL</b>		0	7,315	7,315	0	0	7,315	0

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

**JULIAN STOCKTON REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)		
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year	
26,120,000	6,101,937	32,221,937	20,571,106	64%	1 North San Pedro Proposed Housing/ Brandenburg	0756	11,343,835	306,996	11,650,831	0	0	306,996	11,343,835	
250,000	1,150,000	1,400,000	1,113,139	80%	2 Fallon House Improvements	0768	173,716	113,145	286,861	0	0	113,145	173,716	
700,000	1,900,000	2,600,000	1,744,647	67%	3 Demolition/Acquisition of Westinghouse Warehouse Building	0916	737,492	117,862	855,354	0	0	155,719	699,635	
<b>TOTALS</b>								<b>12,255,043</b>	<b>538,002</b>	<b>12,793,045</b>	<b>0</b>	<b>0</b>	<b>575,859</b>	<b>12,217,186</b>

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or an Owner Participation Agreement (OPA).

**MARKET GATEWAY REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)		
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year	
38,457,048	40,289,388	78,746,436	78,133,095	99%	1 California Theatre (1)	0078	530,508	82,833	613,341	0	0	82,833	530,508	
<b>TOTALS</b>								<b>530,508</b>	<b>82,833</b>	<b>613,341</b>	<b>0</b>	<b>0</b>	<b>82,833</b>	<b>530,508</b>

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

(1) Non-Redevelopment Funding Sources: Packard Humanities Institute - \$26,172,667

**MERGED AREA IMPACT PROGRAM  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)	
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
5,171,539	3,610,000	8,781,539	8,381,539	95%	1 San Jose Downtown Association	0087	400,000		400,000	0	0	31,700	368,300
9,047,924	3,400,708	12,448,632	9,570,949	77%	2 Façade Improvement Program	0089	1,521,645	1,364,955	2,886,600	8,917	8,917	1,356,038	1,521,645
390,659	2,723,796	3,114,455	2,358,519	76%	3 Misc. Public Improvement	0168	503,875	252,061	755,936	0	0	274,794	481,143
716,308	196,594	912,902	830,622	91%	4 Seasonal Street Banners	0214	83,000		83,000	720	720		82,280
8,523,579	-2,677,273	5,846,306	5,336,483	91%	5 Automatic Public Toilets	0284	510,000	0	510,000	177	177	0	509,823
1,236,920	2,373,729	3,610,649	3,430,125	95%	6 Software Development Forum - Lease	0364	194,250	0	194,250	13,726	13,726	0	180,524
12,697,456	18,421,464	31,118,920	28,993,233	93%	7 GRP Improvements	0393	2,059,349	66,478	2,125,827	140	140	116,928	2,008,759
21,000,000	28,361,639	49,361,639	47,858,000	97%	8 City Improvements	0395	1,503,639	0	1,503,639	0	0	0	1,503,639
3,635,750	5,680,147	9,315,897	9,162,837	98%	9 Software/Environmental Business Clusters - Lease	0408	189,510	0	189,510	36,450	36,450	0	153,060
310,685	269,835	580,520	461,568	80%	10 Assessor	0454	108,286	10,646	118,932	0	0	10,646	108,286
686,504	3,256,893	3,943,397	3,780,001	96%	11 US Market Access Center - Lease	0489	184,692	0	184,692	21,296	21,296	0	163,396
25,450,000	-15,969,410	9,480,590	7,992,776	84%	12 Retail Strategy	0506	1,211,422	285,292	1,496,714	8,900	8,900	283,230	1,204,583
1,350,000	1,129,000	2,479,000	2,198,451	89%	13 Entrepreneur Center - Lease	0655	304,034	0	304,034	23,485	23,485	0	280,549
1,329,520	6,632,141	7,961,661	7,761,624	97%	14 Public Property Management	0676	203,337	28,570	231,907	31,870	31,870	26,700	173,337
4,666,866	4,656,009	9,322,875	9,046,791	97%	15 Assets Management	0677	179,420	110,831	290,251	14,167	14,167	102,477	173,606
20,500,000	4,142,884	24,642,884	22,342,884	91%	16 20% Supplement Parkland Fees	0678	2,300,000	0	2,300,000	0	0	0	2,300,000
80,000	849,876	929,876	880,039	95%	17 Transportation Planning	0680	50,236		50,236	399	399		49,837
110,000	197,355	307,355	228,842	74%	18 Development RFQ	0683	78,513	0	78,513	0	0	77,800	713
1,500,000	-934,207	565,793	390,229	69%	19 Downtown Directional Signage	0698	158,000	17,564	175,564	0	0	17,564	158,000
436,067	390,980	827,047	822,047	99%	20 Downtown for the Holidays	0721	5,000		5,000	0	0		5,000
345,000	18,316,193	18,661,193	14,525,176	78%	21 Downtown Mixed Use Projects	0729	226,075	3,909,942	4,136,017	0	0	4,136,017	0
200,000	1,269,068	1,469,068	1,193,224	81%	22 Downtown Project Feasibility Studies	0730	62,864	214,173	277,037	1,193	1,193	212,981	62,864
10,000,000	-4,850,000	5,150,000	3,804,695	74%	23 Child Care Development Fund	0779	366,572	987,472	1,354,044	8,738	8,738	978,734	366,572

**MERGED AREA IMPACT PROGRAM  
CAPITAL COST REPORT**

Original Project Budget	Total Adjustments	Current Project Budget	Total Proj. Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	Total Funds Available 2009-10	Current Month Expenditures July 2009	(B)		(C)		(D)	
											Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year			
550,000	929,357	1,479,357	1,349,127	91%	24 Public Space Program	0787	125,000	5,230	130,230	0	0	19,830	110,400			
5,000,000	-654,099	4,345,901	4,174,891	96%	25 Mixed Use Project Area Acquisitions	0792	155	172,870	173,025	2,015	2,015	170,855	155			
2,000,000	734,081	2,734,081	2,169,483	79%	26 4th St. Prkg. Garage Marketing & Tenant Improvements	0793	515,562	49,036	564,598	0	0	49,036	515,562			
100,000	498,814	598,814	564,344	94%	27 OEA Audit Services	0837	34,470	0	34,470	0	0	0	34,470			
635,000	3,327,131	3,962,131	3,803,377	96%	28 Litigation Services/Reserve	0838	158,754	0	158,754	0	0	0	158,754			
1,000,000	910,325	1,910,325	1,510,887	79%	29 Real Estate and Relocation Services	0839	13,505	389,357	402,862	3,424	3,424	387,432	12,005			
15,208,484	1,552,523	16,761,007	15,210,694	91%	30 Downtown Business Improvement Pool	0844	1,491,935	80,935	1,572,870	22,557	22,557	97,580	1,452,733			
500,000	7,712,880	8,212,880	8,138,444	99%	31 Convention Center Improvements	0848		74,436	74,436	0	0	74,436	0			
402,000	3,100,000	3,502,000	529,891	15%	32 Transit Mall Lighting	0850	2,940,109	32,000	2,972,109	0	0	32,000	2,940,109			
485,000	937,989	1,422,989	1,267,989	89%	33 Downtown Ice Rink	0851	155,000		155,000	0	0	155,000	0			
16,230,000	17,365,001	33,595,001	26,694,735	79%	34 Land Banking for Future Development	0855	6,839,057	61,885	6,900,942	675	675	158,760	6,741,507			
396,297	1,114,454	1,610,751	1,088,884	72%	35 City Planning Code Enforcement Services	0856	398,555	23,312	421,867	0	0	23,312	398,555			
2,000,000		2,000,000	1,648,621	82%	36 Porter Stock URM - OPA	0861		351,379	351,379	0	0	351,379	0			
2,000,000	1,605,999	3,605,999	2,211,987	61%	37 Downtown Streetscape	0870	1,430,525	27,487	1,458,012	64,000	64,000	97,487	1,296,525			
600,000	122,500	722,500	592,559	82%	38 Competitive Art Capital Fund	0879	143,512		143,512	13,571	13,571	54,426	75,515			
800,000	700,000	1,500,000	220,232	15%	39 Project Support Studies	0888	137,056	1,142,712	1,279,768	0	0	1,131,512	148,256			
100,000	325,000	425,000	205,868	48%	40 City Auditor Services	0889	125,792	93,340	219,132	0	0		219,132			
500,000	2,189,065	2,689,065	1,531,716	57%	41 Parking Lot Improvements	0895	1,007,234	159,209	1,166,443	9,094	9,094	152,404	1,004,945			
500,000	-194,744	305,256	287,900	94%	42 Theatre Improvements	0896		17,356	17,356	0	0	17,356	0			
400,000	1,600,000	2,000,000	797,800	40%	43 Autumn Street Infrastructure Funding Plan	0898	1,202,200		1,202,200	0	0	11,200	1,191,000			

**MERGED AREA IMPACT PROGRAM  
CAPITAL COST REPORT**

Original Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	Total Funds Available 2009-10	Current Month Expenditures July 2009	(B)		(C)		(D)	
											Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year			
800,000	800,000	1,600,000	80,000	5%	44 Vietnamese-American Community Center	0899	1,511,563	14,514	1,526,077	6,077	6,077	8,438	1,511,563			
200,000		200,000	0	0%	45 African-American Community Center Feasibility Study	0900		200,000	200,000	0	0	200,000	0			
1,000,000	40,835,286	41,835,286	11,629,435	28%	46 Convention Ctr Expansion Phase I	0903	22,614,192	7,604,518	30,218,710	12,858	12,858	7,592,266	22,613,586			
2,400,556	1,860,117	4,260,673	1,759,771	41%	47 1st ACT Small Wonders	0910	2,303,523	197,379	2,500,902	0	0	197,769	2,303,133			
3,305,183	4,594,016	7,899,199	7,262,871	92%	48 Industrial Work Program Implementation	0918	549,729	87,099	636,828	500	500	113,018	523,310			
1,000,000	2,565,000	3,565,000	281,613	8%	49 St. James Park Improvement	0923	3,221,973	63,000	3,284,973	1,586	1,586	63,000	3,220,387			
200,000	37,000	237,000	152,485	64%	50 Permanent Major Outdoor Events Site	0924	46,000	38,515	84,515	0	0	38,515	46,000			
630,000	0	630,000	0	0%	51 505 South Market Street (OPA)	0935		630,000	630,000	0	0	630,000	0			
500,000	100,000	600,000	164,527	27%	52 Public Education and Outreach	0936	269,500	166,567	436,067	594	594	166,567	268,906			
150,000	150,000	300,000	81,501	27%	53 Arena Employee Parking	0937	229,699		229,699	11,200	11,200	94,252	124,247			
1,085,000	1,915,000	3,000,000	0	0%	54 Downtown Major Tenant Fund	0938	3,000,000		3,000,000	0	0		3,000,000			
2,500,000	0	2,500,000	385,000	15%	55 Clean Tech Jobs Investment Fund	0939	1,615,000	500,000	2,115,000	0	0	500,000	1,615,000			
1,000,000	1,500,000	2,500,000	148,996	6%	56 490 & 500 S. First Building Improvements	0943	2,271,004	80,000	2,351,004	0	0	80,000	2,271,004			
1,500,000	1,000,000	2,500,000	125,000	5%	57 Emerging Technologies Fund	0944	2,000,000	375,000	2,375,000	0	0	375,000	2,000,000			
300,000	0	300,000	121	0%	58 Downtown Healthcare Facilities	0945	299,879		299,879	0	0		299,879			
600,000	780,000	1,380,000	56,715	4%	59 Demolition of Agency-owned Buildings	0946	1,273,015	50,271	1,323,286	0	0	50,271	1,273,015			
2,125,000	4,000,000	6,125,000	18,209	0%	60 San Pedro Square Urban Market	0947	106,791	6,000,000	6,106,791	0	0	6,000,000	106,791			
500,000	0	500,000	182,118	36%	61 Plan Amendment Process	0948	232,411	85,471	317,882	0	0	85,471	232,411			
600,000	0	600,000	424,369	71%	62 Municipal Stadium	0953		175,631	175,631	0	0	175,631	0			
375,000	0	375,000	0	0%	63 Pedestrian Corridors Improvements	0955	375,000		375,000	0	0		375,000			
<b>TOTALS</b>							<b>71,041,419</b>	<b>26,196,490</b>	<b>97,237,909</b>	<b>318,331</b>	<b>318,331</b>	<b>26,979,809</b>	<b>69,939,769</b>			

\* Amount represents total project budget at time of construction contract award, or adoption of Disposition and Development Agreement (DDA) or Development Agreement (DA) or an Owner Participation Agreement (OPA).

**NEIGHBORHOOD BUSINESS INVESTMENT PROGRAM  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A) Total Funds Available 2009-10	Current Month Expenditures July 2009	(B)		(C)		(D)
											Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year		
50,000	1,575,000	1,625,000	1,158,627	71%	1 Alum Rock: Mexican Heritage Plaza	0849	339,453	126,920	466,373	0	0	126,920	339,453		
300,000	500,000	800,000	0	0%	2 Alum Rock: Alum Rock Village Enhancements	0933	800,000		800,000	0	0		800,000		
662,000	138,000	801,000	725,231	91%	3 Story Road: Career Training Center	0941		75,769	75,769	0	0	75,769	0		
5,525,000	47,874,843	53,399,843	53,006,591	99%	4 Story Road: King and Story Implementation	0480	159,901	233,526	393,427	175	175	245,445	147,808		
500,000	-150,000	350,000	38,636	11%	5 The Alameda: Parking Solutions	0925	314,014		314,014	2,650	2,650	13,391	297,973		
850,000	50,000	900,000	851,530	95%	6 The Alameda: Billy DeFrank Bldg Rehab	0752	48,470		48,470	0	0		48,470		
50,000	2,613,251	2,663,251	1,118,602	42%	7 Japantown: Corporation Yard	0688	937,860	610,868	1,548,728	4,080	4,080	610,868	933,780		
390,000	992,250	1,382,250	446,384	32%	8 Japantown: Public Improvements	0893	768,040	168,126	936,166	300	300	168,126	767,740		
39,600	83,000	122,600	83,889	68%	9 Japantown: Parking Lot Lease	0905	42,212		42,212	3,501	3,501		38,711		
208,336	2,071,106	2,279,442	2,046,184	90%	10 NBD - Program Operations	0691	17,634	216,992	234,626	1,368	1,368	208,032	25,226		
5,000,000	-2,770,951	2,229,049	1,968,085	88%	11 Neighborhood Business Clusters	0538	260,964		260,964	0	0		260,964		
800,000	190,000	990,000	800,154	81%	12 Union/Camden	0775	189,846		189,846	0	0		189,846		
700,000	12,723	712,723	682,501	96%	13 Monterey/Roeder	0776	22,125	8,097	30,222	0	0	8,097	22,125		
250,000		250,000	0	0%	14 Route 87 Access	0956	250,000		250,000	0	0		250,000		
743,000	6,535,995	7,278,995	4,555,482	63%	15 NBD - Facade Improvements	0477	2,109,505	649,587	2,759,092	35,579	35,579	614,008	2,109,505		
150,000	716,330	866,330	499,779	58%	16 NBD - Landscape Improvement	0852	315,000	59,772	374,772	8,220	8,220	197,188	169,364		
1,967,130	1,317,719	3,284,849	2,487,305	76%	17 NBD- Implementation & Opportunity Sites	0737	502,480	295,064	797,544	0	0	363,122	434,422		
<b>TOTALS</b>							<b>7,077,504</b>	<b>2,444,722</b>	<b>9,522,226</b>	<b>55,872</b>	<b>55,872</b>	<b>2,630,967</b>	<b>6,835,388</b>		

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**STRONG NEIGHBORHOODS INITIATIVE AREAS  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	(A)		(B)		(C)		(D)
							Adopted Budget 2009-10	C/O Encumbrance July 2009	Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
6,000,000	2,382,455	8,382,455	8,121,801	97%	1 SNI Reserve	0651	218,820	41,834	260,654	0	0	41,834	218,820
5,745,000	3,918,741	9,663,741	9,073,682	94%	2 SNI - 13th Street	0797	436,641	153,418	590,059	0	0	153,418	436,641
3,745,000	1,481,564	5,226,564	3,975,958	76%	3 SNI - Five Wounds/Brookwood Terrace	0798	1,250,606		1,250,606	0	0		1,250,606
2,360,000	66,791	2,426,791	2,133,101	88%	4 SNI - Delmas Park	0799	293,690		293,690	0	0		293,690
2,090,000	-317,387	1,772,613	1,114,620	63%	5 SNI - East Valley/680 Communities	0800	657,992	0	657,992	0	0	0	657,992
990,000	18,456,254	19,446,254	8,901,036	46%	6 SNI - Edenvale/Great Oaks	0801	360,083	10,185,437	10,545,520	302	302	10,520,967	24,251
4,795,000	65,366	4,860,366	4,023,012	83%	7 SNI - Greater Gardner	0802	825,755	1,599	827,354	0	0	1,599	825,755
1,880,000	2,760,260	4,640,260	3,181,096	69%	8 SNI - Hoffman/Via Monte	0803	802,616	656,728	1,459,344	180	180	656,728	802,436
260,000	899,714	1,149,714	932,753	81%	9 SNI - Union/Curtner Business Cluster	0804	212,747	4,214	216,961	0	0	4,214	212,747
2,561,000	829,958	3,390,958	2,676,249	79%	10 SNI - University	0805	712,559	2,150	714,709	0	0	2,150	712,559
4,920,000	382,021	5,302,021	3,820,285	72%	11 SNI - Washington	0806	1,377,428	104,308	1,481,736	0	0	104,308	1,377,428
2,334,000	827,640	3,161,640	1,695,858	54%	12 SNI - West Evergreen	0807	1,465,782		1,465,782	0	0		1,465,782
4,600,000	2,983,839	7,583,839	3,425,614	45%	13 SNI - Winchester	0808	4,158,225		4,158,225	0	0		4,158,225
5,120,000	2,316,461	7,436,461	6,299,497	85%	14 SNI - Attractive Neighborhoods	0809	755,029	381,935	1,136,964	0	0	381,935	755,029
1,155,000	-377,007	777,993	534,632	69%	15 SNI - Outreach and Training	0811	212,748	31,218	243,966	605	605	30,613	212,748
940,000	6,333,000	7,273,000	5,708,049	78%	16 SNI - Blackford	0826	1,545,322	19,628	1,564,950	0	0	19,628	1,545,322
3,420,000	2,621,000	6,041,000	1,370,648	23%	17 SNI - Burbank/Del Monte	0827	4,670,352	0	4,670,352	0	0	0	4,670,352

**STRONG NEIGHBORHOODS INITIATIVE AREAS  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appr. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)	
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
930,000	1,122,706	2,052,706	1,196,134	58%	18 SNI - K.O.N.A	0828	856,572	0	856,572	0	0	0	856,572
2,580,000	-300,000	2,280,000	1,296,137	57%	19 SNI - Market/Almaden	0829	983,863	0	983,863	0	0	0	983,863
910,000	4,853,828	5,763,828	4,268,828	74%	20 SNI - Mayfair	0830	1,460,000	35,000	1,495,000	0	0	35,000	1,460,000
3,405,000	2,573,528	5,978,528	2,720,748	46%	21 SNI - Spartan/Keyes	0831	3,247,438	17,214	3,264,652	6,872	6,872	10,341	3,247,438
3,510,000	5,228,801	8,738,801	2,888,409	33%	22 SNI - Tully/Senter	0832	5,850,392		5,850,392	0	0		5,850,392
200,000	-140,000	60,000	56,832	95%	23 SNI - SNI Project Area Committee and Neighborhood Advisory Comm./Planning	0833	3,167		3,167	0	0		3,167
1,561,500	2,054,712	3,616,212	2,489,887	69%	24 SNI - Gateway East	0835	1,048,237	78,088	1,126,325	0	0	78,088	1,048,237
1,026,853	3,777,860	4,804,713	4,259,199	89%	25 SNI - Team (CMO)	0853	545,514	0	545,514	0	0	0	545,514
376,894	1,265,893	1,642,787	1,425,102	87%	26 SNI - City Attorney Code Enforcement	0854	217,685	0	217,685	0	0	0	217,685
500,000	350,000	850,000	500,000	59%	27 SNI - Multi Family Housing Rehab Pilot	0882	350,000	0	350,000	0	0	0	350,000
150,000	350,000	500,000	135,031	27%	28 SNI - Playground Improvement	0894	364,969		364,969	0	0		364,969
5,311,624		5,311,624	900	0%	29 SNI - Rental Housing Development	0954	5,310,724		5,310,724	0	0		5,310,724
<b>TOTALS</b>							<b>40,194,956</b>	<b>11,712,770</b>	<b>51,907,726</b>	<b>7,959</b>	<b>7,959</b>	<b>12,040,822</b>	<b>39,858,944</b>

July 2009 (FY08-09)

**PARK CENTER REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Agency Fund: 050

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)	
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
40,578,682	14,670,022	55,248,704	54,634,787	99%	1 Tech Museum of Innovation	0483	581,702	32,215	613,917	0	0	32,215	581,702
38,624	302,622	341,246	191,915	56%	2 Adobe: Water Monitoring	0890	1,729	147,603	149,332	0	0	147,603	1,729
200,000	12,900,000	13,100,000	2,665,465	20%	3 Civic Auditorium	0874	7,656,102	2,932,699	10,588,801	154,266	154,266	2,832,166	7,602,369
2,500,000	1,611,000	4,111,000	3,137,216	76%	4 Center for Performing Arts Impvts	0875	901,844	71,940	973,784	0	0	71,940	901,844
500,000	500,000	1,000,000	0	0%	5 Montgomery Theatre	0949	1,000,000		1,000,000	0	0		1,000,000
<b>TOTALS</b>							<b>10,141,377</b>	<b>3,184,456</b>	<b>13,325,833</b>	<b>154,266</b>	<b>154,266</b>	<b>3,083,924</b>	<b>10,087,644</b>

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**RINCON DE LOS ESTEROS REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appro. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)	
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year
3,900,000	4,300,000	8,200,000	4,277,121	52%	1 Rincon - Vision North San Jose Infrastructure and Park Impvts	0876	3,910,808	12,070	3,922,878	0	0	22,070	3,900,808
240,000	173,250	413,250	397,957	96%	2 Façade Improvements	0911	12,460	2,833	15,293	0	0	2,833	12,460
1,000,000	3,400,000	4,400,000	0	0%	3 Industrial Development Opportunities	0927	4,250,000	150,000	4,400,000	0	0	4,150,000	250,000
7,500,000	7,500,000	15,000,000	6,853	0%	4 Rincon - Vision North San Jose Schools	0934	14,964,847	28,300	14,993,147	0	0	28,300	14,964,847
100,000	200,000	300,000	100,000	33%	5 Streetscape Improvements	0951	200,000		200,000	0	0		200,000
<b>TOTALS</b>							<b>23,338,115</b>	<b>193,204</b>	<b>23,531,319</b>	<b>0</b>	<b>0</b>	<b>4,203,204</b>	<b>19,328,115</b>

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**SAN ANTONIO REDEVELOPMENT AREA  
CAPITAL COST REPORT**

Original* Project Budget	Total Adjustments	Current Project Budget	Total Proj.Exp. 7/77-7/09	% Total Budget Expended	Project	Appr. Number	Adopted Budget 2009-10	C/O Encumbrance July 2009	(A)	(B)	(C)	(D)		
									Total Funds Available 2009-10	Current Month Expenditures July 2009	Total Year-to-Date Expenditures	Encumbrance Balance	Remaining Funds Available Current Year	
200,000		200,000	4,215	2%	1 Block 2: Remediation	0928	195,785		195,785	0	0		195,785	
270,000	130,000	400,000	13,983	3%	2 Block 3: Central Place Parking Garage	0940	369,017	17,000	386,017	0	0	17,000	369,017	
500,000	2,000,000	2,500,000	60,313	2%	3 Circle of Palms Plaza Improvements	0950	2,421,687	18,000	2,439,687	0	0	18,000	2,421,687	
<b>TOTALS</b>								<b>2,986,489</b>	<b>35,000</b>	<b>3,021,489</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>2,986,489</b>

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