



## Memorandum

**TO:** PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE  
**FROM:** Scott P. Johnson  
**SUBJECT:** FY 2007-08 SECOND QUARTER INVESTMENT REPORT  
**DATE:** February 6, 2008

Approved

*Christine J. Stupp*

Date

*2-12-08*

COUNCIL DISTRICT: City-Wide

### RECOMMENDATIONS

Accept the FY 2007-08 Second Quarter Investment Report.

### DISCUSSION

The FY 2007-08 Second Quarter Investment Report for the quarter ended December 31, 2007 was previously transmitted electronically to the City Council to meet the reporting requirements set forth in the California Government Code Sections 53600 et seq. and the City of San Jose Investment Policy. The electronic version of this report can also be found on the City's website at [www2.csjfinance.org](http://www2.csjfinance.org)<sup>1</sup> and a hard copy filed in the City Clerk's Office located at 200 East Santa Clara Street.

The report has been reformatted as outlined in the changes to the Investment Policy approved by the City Council on June 5, 2007. The information presented remains unchanged, but has been rearranged to group the information into the following major categories:

- Portfolio Statistics
- Portfolio Performance
- Compliance Reporting Requirements
- Investment Trading Activity
- Investment Strategy
- Significant Developments

Pursuant to the Investment Policy changes approved by the City Council (Section 5.0 (E)), "No less than semi-annually, with the Second Quarterly Report (July – December) and the Fourth Quarterly Report (January – June) the City Council Committee assigned the responsibility for review of Finance Department reports shall have agendized a presentation and overview of the City's Investment

<sup>1</sup> Direct link to the 2nd Quarter Investment Report <http://www.csjfinance.org/QuarterlyReportDecember2007.pdf>