



Memorandum

TO: MAKING GOVERNMENT WORK
BETTER COMMITTEE

FROM: Scott P. Johnson

SUBJECT: FY 2004-05 SECOND QUARTER
DEBT REPORT

DATE: February 9, 2005

Approved

Date

COUNCIL DISTRICT: City-Wide

Attached is a copy of the FY 2004-05 Second Quarter Debt Report focusing on:

- Completed financings and current portfolio through December 31, 2004
- Debt issuance and management activities currently in progress
- Current long-term interest rate environment
- Performance of City's variable rate debt
- Credit rating update

Staff from the Finance Department will make a formal presentation to the Making Government Work Better Committee at the February 17, 2005 meeting.

SCOTT P. JOHNSON
Director, Finance Department

Attachment