



# Memorandum

**TO:** DRIVING A STRONG ECONOMY  
COMMITTEE

**FROM:** Paul Krutko

**SUBJECT:** ECONOMIC PERFORMANCE

**DATE:** August 11, 2004

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Approved

Date

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At the Committee's meeting on August 23, staff will present a briefing on economic trends in San Jose, emphasizing changes in the most recent year.

The presentation will show the most current information on

- job loss, unemployment reductions, and wage growth
- labor force contraction and population gain
- real estate vacancies and hotel occupancy rates
- key national and regional factors that affect local job recovery
- major general fund revenue sources related to economic development.

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