



Memorandum

TO: COMMUNITY AND ECONOMIC
DEVELOPMENT COMMITTEE

FROM: Leslye Corsiglia

SUBJECT: SEE BELOW

DATE: May 4, 2012

Approved

Date

May 9, 2012

COUNCIL DISTRICT: City-Wide
SNI AREA: N/A

SUBJECT: FY 2012-15 HOUSING INVESTMENT PLAN

RECOMMENDATION

It is recommended that the Community and Economic Development Committee receive the status update on the 2012-15 Housing Investment Plan.

ANALYSIS

On October 24, 2011, staff provided a report to the Community and Economic Development Committee on the FY 2012-15 Housing Investment Plan (HIP) process. The HIP – typically developed as a five-year plan in the past but is currently being structured as a three-year plan this cycle in order to align with the federal Consolidated Plan reporting cycle – is a locally-based plan reflecting policies and priorities determined by the City and stakeholders.

An important component of the HIP process has been the engagement of experts and local organizations in the fields of development (market-rate and nonprofits), real estate, land use planning, finance, and fair housing to inform the City of important housing trends and issues as it develops its priorities, policies, programs, and implementation strategy. Since December 2011, staff has held four task force meetings and four focus group meetings to discuss a wide range of policy issues. Staff anticipates holding one additional focus group and one more task force meeting over the next couple of months. These future meetings will explore initial draft concepts for housing policies, strategy, and implementation.

Staff has also provided two status updates on the HIP process to the City's Housing and Community Development Advisory Commission. These updates provide the Commission and

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the public the opportunity to provide feedback on the HIP process as well as on specific policy issues.

NEXT STEPS

The following are anticipated next steps for the HIP process:

- Ongoing: Housing Commission Meetings
- Summer 2012: Conclude Task Force & Focus Group Meetings
- June/July 2012: Draft FY 2012-2015 HIP released for public comment
- Early Fall: Council study session
- Early/Late Fall: Council consideration of FY 2012-15 Housing Investment Plan


LESLYE CORSIGLIA
Director of Housing

For questions please contact Leslye Corsiglia, Director of Housing, at 408-535-3851.