

City of San José
Neighborhood Associations
and Youth Commission
2011-2012 Priority Setting Session

2011-2012 Updated *Preliminary* General Fund Forecast

Increased Retirement Contribution Rates*	\$ 60.9 M
Carry-Over from 2010-2011 Adopted Budget	20.5 M
Decreased Revenue Estimates	9.5 M
2011-2012 Committed Additions	6.6 M
Public Safety Vehicle Replacement	4.4 M
Increased Health Care Costs	4.1 M
Salary Step/Performance Increases	3.1 M
Other Expenditure Adjustments	0.2 M
Total 2011-2012 General Fund Shortfall	\$ 109.3 M

*Updated Retirement Contribution information only

Updated 2012-2016 Forecast to be issued in late February

Increased Retirement Contributions: Police (\$26.7 M), Fire (\$18.7 M), Federated (\$15.5 M)

Does not include updated Police & Fire retiree healthcare changes.

Projected City Retirement Contributions (Pension and Retiree Healthcare) Exceed \$1.7 Billion Over Next Five Years (All Funds)

Retirement Plan	FY 2011 - 2012	FY 2012 - 2013	FY 2013 - 2014	FY 2014 - 2015	FY 2015 - 2016
Federated	\$112.6M	\$133.6M	\$158.6M	\$171.2M	\$176.2M
Police	\$89.7M	\$110.6M	\$126.1M	\$136.2M	\$140.4M
Fire	\$53.9M	\$66.3M	\$75.5M	\$81.5M	\$84.1M
Total	\$256.2M	\$310.5M	\$360.2M	\$388.9M	\$400.7M
% Increase		21.19%	16.01%	7.97%	3.03%

Note: Does not include the City's pre-payment discount

Key Budget Dates

January 13 - 19	Telephone Budget Survey
January 29	Neighborhood/Youth Commission Priority Setting Session
February 14	City Council/Senior Staff Budget Session
February 17	Mayor's State of the City
February 28	City Manager's Five Year Forecast Released
March 11	Mayor's March Budget Message Released
March 15	Mayor's March Budget Message Public Hearing
March 22	Mayor's March Budget Message – Council Approval
May 2	Manager's Proposed Budget Released
May 11 - 19	Council Study Sessions on Proposed Budget
June 3	Mayor's June Budget Message Released
June 13	Operating and Capital Budget Public Hearing
June 14	Mayor's June Budget Message and Budget Approval
June 21	Final Budget Adoption