

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

TO: OVERSIGHT BOARD	FROM: Debra Figone Executive Officer
SUBJECT: SEE BELOW	DATE: July 6,2012

**SUBJECT: APPROVAL OF CHANGES TO RECOGNIZED OBLIGATION
PAYMENT SCHEDULES**

RECOMMENDATION

It is recommended that the Oversight Board adopt the following resolutions to clarify that there are no residual amounts owed to taxing entities pursuant to new Health and Safety Code Section 34183.5 for the ROPS 1 period:

1. Approving changes to the Re-Certified Recognized Obligation Payment Schedule ("ROPS 1") for January 1 - June 30,2012.
2. Approving changes to the Certified Recognized Obligation Payment Schedule ("ROPS 2") for July 1 - December 31,2012.

BACKGROUND

Pursuant to Health and Safety Code 34177, each Successor Agency needs to submit a Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance every six months. Successor Agencies are only able to provide payment to creditors listed on the ROPS.

On May 24,2012, the Oversight Board approved updates and formatting changes to both the ROPS for the period January 1 – June 30,2012 ("ROPS 1") and the period of July 1 – December 31,2012 ("ROPS 2"). Based on recent legislative changes to AB X1 26 included in Assembly Bill 1484, and a more thorough understanding of how the County Auditor Controller prepares the Insufficiency of Funds Report, staff is recommending that additional updates be made to both ROPS to bring them into conformance.

ANALYSIS

Since the passage of AB X1 26 last summer, Successor Agency and City staff have worked in coordination with representatives of the County Auditor-Controller, the State Department of Finance, and the State Controller's Office to gain a thorough understanding of the required

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documentation and reports mandated under the new legislation. The legislation requires the production of a series of documents in which one report relies on the information produced in a prior report. These reports include the Enforceable Obligations Schedule, the Recognized Obligation Payment Schedules, and the Insufficiency of Funds report recently completed by the County Auditor-Controller.

Additionally, a Trailer Bill to the enabling legislation (AB 1484) was approved by the Legislature and signed by the Governor last week. The Trailer Bill provided further clarification on provisions contained in AB X1 26. The bill also requires that any payments due to taxing entities for FY 2011-12, of either statutory pass through payments or residual amounts after all ROPS payments have been made, be made by July 12, 2012. In order to meet that payment date, the County Auditor Controller must invoice successor agencies by July 9, 2012. If the payment is not made by the successor agency by the July 12 deadline, the State will immediately withhold sales tax from the city that created the former redevelopment agency.

The County Auditor-Controller uses the previously approved ROPS to calculate the "residual" amounts due to the taxing entities. Due to the manner in which some of the former San José Redevelopment Agency's bond obligations were categorized, the County Auditor-Controller's calculations show that there was a \$39,344,400 "overpayment" of tax revenues to the San José Successor Agency for the first ROPS period of January- June 2012. All parties agree that this is not the case. The proposed actions being recommended to the Oversight Board are to correct the previously approved ROPS to clarify that there are no residual tax revenues to distribute to the taxing entities from the San José Redevelopment Property Tax Trust Fund ("RPTTF").

Summary of Changes to ROPS 1 and ROPS 2

Staff is recommending two primary areas of change for both ROPS 1 and ROPS 2.

1. Inclusion of Certain Obligations on Form A. During the development of the ROPS 1 the consensus between Successor Agency/City staff and County staff was to place senior and subordinate debt service for the Housing Set-Aside tax allocation bonds ("Housing Bonds") as an obligation on Form B, which lists obligations that are to be paid from funds other than the tax revenues in the RPTTF. This decision was later determined to be incorrect and on ROPS 2, senior and subordinate debt service for the Housing Bonds was placed on Form A, which is the list of obligations that are secured by property tax revenues. Therefore, to correct this concern, it is necessary to amend ROPS 1 and transfer the senior and subordinate debt service of the Housing Bonds from Form B to Form A in the amount of \$8,401,192.

Successor Agency/City staff and County staff also initially determined that repayments to the California Statewide Communities Development Authority for funds borrowed in 2005 and 2006 to make payments to the Educational Revenue Augmentation Fund ("ERAF") should be placed on Form B for both ROPS 1 and ROPS 2. It has since been determined that \$1,135,931 of ERAF payments should be placed on Form A for ROPS 1.

This adjustment is consistent with RPTTF funds being utilized for debt payments prior to using other funding sources.

2. Establishment of a Reserve-- Staff is also recommending formatting changes to adhere to the requirements of the legislation. As noted above, AB 1484 provides additional clarification to AB X1 26. One area of clarification relates to how the payment of bond indebtedness of the Successor Agency is currently illustrated on both ROPS 1 and ROPS 2. Section 34177(1)(3) of AB 1484 requires that the ROPS 1 *"include all payments made by the former redevelopment agency between January 1, 2012, through January 31, 2012."*

In January 2012, when the Successor Agency received its tax distribution it remitted \$70,129,471 of that distribution to Union Bank, the Trustee for the senior non-housing tax allocation bonds. Of that amount, \$40,322,194 was used to make the February 2012 debt service payment on senior non-housing tax allocation bonds and the balance of \$29,807,277 was held by the Trustee for payment on future senior bonds. In order to accurately show the flow of funds, a reserve pursuant to Health & Safety Code Section 34171(d)(1)(A) has been added to Form A on ROPS 1 to reflect this balance held by the Trustee. In order to remain consistent with the addition of the reserve on ROPS 1, debt service for the 2004A and 1993 senior bonds has been moved from Form A on ROPS 2 to Form B in the exact amount of the amount held in the reserve (\$29,807,277) to reflect the source of payment coming from the Trustee held reserve rather than from the RPTTF.

It is important to note that, while the recommended changes to ROPS 1 and ROPS 2 addresses the immediate issue to bring ROPS 1 and ROPS 2 into compliance with the legislation and avoids a determination of "overpayment" of tax revenue, the underlying reason for the miscalculation is that, even as recently amended, the flow of tax revenues under the legislation does not comport with the flow of revenues required by the Bond Indentures under which the former Agency's non housing bonds were issued.

Under the terms of the Master Indenture for the senior tax allocation bonds, the Successor Agency is required to transmit, upon receipt, all Tax Revenue, which upon receipt by the Trustee, constitute "a trust fund for the security and payment of the Bonds and Parity Debt" as described in Section 5.01(A) of the Indenture. Furthermore, Section 5.01(B) of the Indenture prescribes the actions of the Trustee in the deposit of Revenues into the "Merged Area Redevelopment Project Special Fund" further defined as the "Special Fund" for the benefit of bondholders. The Trustee can only distribute funds from the Special Fund as prescribed in Section 5.02 of the Indenture.

A conflict between the Indenture and the Legislation occurs around how to treat the disbursement of tax revenue as a payment for debt service on specific series of bonds or as a lump sum transfer to the Trustee for deposit into the Special Fund as prescribed in the Indenture. Although the proposed revised ROPS 1 shows a reserve for debt service to be paid in the ROPS 2 period, the tax increment was actually paid in full to the Trustee in January as required by the Indenture.

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Consequences of Not Approving Amended ROPS 1 and ROPS 2

At this particular point in time, it is critical that the disbursement of Tax Revenue in January 2012 not required for the February 2012 debt service payment on senior non-housing tax allocation bonds not be characterized as an overpayment of tax revenues from the RPTTF. Without the approval of the recommended changes to ROPS 1 and ROPS 2, the State would view the \$39,344,400 shown as an overpayment of tax revenue and require the Successor Agency to return the funds to the County for distribution to the other taxing entities. As discussed above, the County is required to send the Successor Agency this invoice by July 9th with payment due on July 12th. Absent a payment from the Successor Agency of \$39,344,400, the State Department of Finance will direct an intercept of the City's sales tax revenue in this amount for transfer to the County for distribution to the other taxing entities. Given that all of the distribution of funds from the RPTTF has been utilized to pay debt service on senior and subordinate obligations, there is no overpayment to return to the other taxing entities.

Summary

While the Successor Agency/City and County agree to disagree on the issues surrounding the interpretation of the Indenture and the Legislation, both parties agree that there was no overpayment of tax revenue to the Successor Agency, and therefore, no residual tax revenues available to be distributed to the taxing entities. As such, these amendments to ROPS 1 and ROPS 2 are necessary to avoid the drastic unintended consequences that the legislation calls for if the deadlines for distribution of "residual" tax revenues are not met.

These recommended changes on ROPS 1 and ROPS 2 have been discussed and coordinated with Santa Clara County staff and the State Department of Finance.



DEBRA FIGONE
Executive Officer

Attachments:

1. Revised Recognized Obligation Payment Schedule (ROPS 1) for January 1- June 30, 2012
2. Revised Recognized Obligation Payment Schedule (ROPS 2) for July 1- December 31, 2012

For more information, contact Julia Cooper, Acting Director of Finance, at 408-535-7011.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD**

Name of Successor Agency Redevelopment Agency of the City of San Jose

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	Note B	\$ 104,428,523
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 104,428,523	
Available Revenues other than anticipated funding from RPTTF	\$ 18,129,261	
Enforceable Obligations paid with RPTTF	\$ 86,299,262	
Administrative Cost paid with RPTTF	Note A 1,362,577	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	Note A	\$ 4,314,963

NOTE A: Administrative cost are for five month period from February to June only.

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Project Area(s) Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							Note C Total
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Series 1993 (Merged Area Refunding)	12/1/1993	Union Bank	Represents Agency issued bonds that are secured by 80% of future annual tax increment funds (Tax Allocation Bonds)	Merged	22,561,800	545,850	RPTTF	545,850		-	-	-	-	-	\$ 545,850
2) Series 1997 (Merged Area)	3/1/1997	Union Bank	This authorizes the issuance of \$106,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	8,986,749	161,585	RPTTF	161,585		-	-	-	-	-	\$ 161,585
3) Series 1999 (Merged Area)	1/1/1999	Union Bank	This authorizes the issuance of \$240,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	17,489,263	306,850	RPTTF	306,850		-	-	-	-	-	\$ 306,850
4) Series 2002 (Merged Area)	1/1/2002	Union Bank	This authorizes the issuance of \$350,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	15,450,325	296,213	RPTTF	296,213		-	-	-	-	-	\$ 296,213
5) Series 2003 (Merged Area)	12/1/2003	Union Bank	This authorizes the issuance of \$135,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	238,179,850	3,114,007	RPTTF	3,114,007		-	-	-	-	-	\$ 3,114,007
6) Series 2004A (Merged Area)	5/1/2004	Union Bank	This authorizes the issuance of \$281,985,000 aggregate principal amount (Tax Allocation Bonds)	Merged	233,911,609	4,644,770	RPTTF	4,644,770		-	-	-	-	-	\$ 4,644,770
7) Series 2005A (Merged Area)	7/1/2005	Union Bank	This authorizes the issuance of \$152,950,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	188,857,553	3,261,399	RPTTF	3,261,399		-	-	-	-	-	\$ 3,261,399
8) Series 2005B (Merged Area)	7/1/2005	Union Bank	This authorizes the issuance of \$67,130,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	74,264,250	1,676,500	RPTTF	1,676,500		-	-	-	-	-	\$ 1,676,500
9) Series 2006A (Taxable) (Merged Area)	11/1/2006	Union Bank	This authorizes the issuance of \$14,300,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	21,051,800	375,725	RPTTF	375,725		-	-	-	-	-	\$ 375,725
10) Series 2006B (Merged Area)	11/1/2006	Union Bank	This authorizes the issuance of \$67,000,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	133,159,000	1,540,750	RPTTF	1,540,750		-	-	-	-	-	\$ 1,540,750
11) Series 2006C (Merged Area)	12/1/2006	Union Bank	This authorizes the issuance of \$423,430,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	730,962,153	9,568,571	RPTTF	9,568,571		-	-	-	-	-	\$ 9,568,571
12) Series 2006D (Merged Area)	12/1/2006	Union Bank	This authorizes the issuance of \$277,755,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	412,044,500	6,848,975	RPTTF	6,848,975		-	-	-	-	-	\$ 6,848,975
13) Series 2007A (Taxable) (Merged Area)	10/1/2007	Union Bank	This authorizes the issuance of \$21,330,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	16,709,715	359,168	RPTTF	359,168		-	-	-	-	-	\$ 359,168
14) Series 2007B (Merged Area)	10/1/2007	Union Bank	This authorizes the issuance of \$191,600,000 aggregate principal amount (Tax Allocation Bonds)	Merged	359,548,425	4,486,263	RPTTF	4,486,263		-	-	-	-	-	\$ 4,486,263
15) Series 2008A (Merged Area)	12/1/2008	Union Bank	This authorizes the issuance of \$37,150,000 aggregate principal amount (Tax Allocation Bonds)	Merged	35,089,625	853,853	RPTTF	853,853		-	-	-	-	-	\$ 853,853
16) Series 2008B (Merged Area)	11/1/2008	Union Bank	This authorizes the issuance of \$80,145,000 aggregate principal amount (Tax Allocation Bonds)	Merged	163,531,550	2,667,759	RPTTF	2,667,759		-	-	-	-	-	\$ 2,667,759
17) Reserve pursuant to H&S 34171(d)(1)(A) for funding debt obligations due in the next ROPS period		Union Bank	H&S 34171(d)(1)(A) allows creation of a reserve as an enforceable obligation when the property tax allocation for the following ROPS period will be insufficient to pay all obligations due under provisions of bonds for the next payments due in the following half of the calendar year.	Merged		29,807,277	RPTTF	29,807,277		-	-	-	-	-	\$ 29,807,277
18) Series 1997 (Merged Area)	3/26/1997	Union Bank	Fiscal Agent Services	Merged	52,000	3,250	RPTTF	-		3,250	-	-	-	-	\$ 3,250
Series 2002 (Merged Area)	1/23/2002	Union Bank	Fiscal Agent Services	Merged	79,485	3,785	RPTTF	-		3,785	-	-	-	-	\$ 3,785
19) Series 2004A (Merged Area)	5/26/2004	Union Bank	Fiscal Agent Services	Merged	85,100	3,700	RPTTF	-		3,700	-	-	-	-	\$ 3,700
20) Series 1993 (Merged Area Refunding)	12/1/1993	Union Bank	Fiscal Agent Services	Merged	127,884	10,190	RPTTF	10,190		-	-	-	-	-	\$ 10,190
21) Series 1999 (Merged Area)	1/7/1999	Union Bank	Fiscal Agent Services	Merged	58,536	3,070	RPTTF	3,070		-	-	-	-	-	\$ 3,070
22) Series 2003 (Merged Area)	3/28/2004	Union Bank	Fiscal Agent Services	Merged	77,660	3,250	RPTTF	3,250		-	-	-	-	-	\$ 3,250
23) Series 2008A (Merged Area)	12/15/2008	Union Bank	Fiscal Agent Services	Merged	75,060	2,190	RPTTF	2,190		-	-	-	-	-	\$ 2,190
24) Series 1996A (Merged Area)	8/1/1996	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	37,730,590	28,773	RPTTF	5,755	5,755	5,755	5,754	5,754	-	\$ 28,773	
25) Series 1996B (Merged Area)	8/1/1996	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	37,660,432	60,160	RPTTF	12,032	12,032	12,032	12,032	12,032	-	\$ 60,160	
26) Series 2003A (Taxable) (Merged Area)	8/1/2003	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	48,003,905	43,620	RPTTF	8,724	8,724	8,724	8,724	8,724	-	\$ 43,620	
27) Series 2003B (Merged Area)	8/1/2003	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	29,862,992	15,300	RPTTF	3,060	3,060	3,060	3,060	3,060	-	\$ 15,300	
28) LOC Fees	6/1/1996	JPMorgan	Letter of Credit Fees - Series 1996A&B and Series 2003A&B	Merged	1,080,000	1,080,000	RPTTF	190,000	-	350,000	-	-	540,000	\$ 1,080,000	
29) Series 1996A & B (Merged Area)	1/9/2012	Citigroup Global Markets, Inc./Merrill Lynch	Remarketing Fees - Variable Rate Bonds	Merged	376,343	12,000	RPTTF	6,000	-	-	6,000	-	-	\$ 12,000	
30) Series 2003A (Taxable) (Merged Area)	1/3/2012	JPMS LLC Cash Management	Remarketing Fees - Variable Rate Bonds	Merged	478,583	10,850	RPTTF	5,350	-	-	5,500	-	-	\$ 10,850	
31) Series 2003B (Merged Area)	1/5/2012	Bank of America/Merrill Lynch	Remarketing Fees - Variable Rate Bonds	Merged	213,143	4,915	RPTTF	2,458	-	-	2,457	-	-	\$ 4,915	

Project Area(s) Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						Note C Total	
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
32) Series 1997E (AMT) (Merged Area)	6/1/1997	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	29,238,288	497,356	RPTTF	-	497,356	-	-	-	-	-	\$ 497,356
33) Series 2003J (Taxable) (Merged Area)	7/1/2003	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	47,276,801	851,803	RPTTF	-	851,803	-	-	-	-	-	\$ 851,803
34) Series 2003K (Merged Area)	7/1/2003	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	8,603,861	123,558	RPTTF	-	123,558	-	-	-	-	-	\$ 123,558
35) Series 2005A (Merged Area)	6/1/2005	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	15,693,750	240,793	RPTTF	-	240,793	-	-	-	-	-	\$ 240,793
36) Series 2005B (Taxable) (Merged Area)	6/1/2005	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	191,039,365	2,894,835	RPTTF	-	2,894,835	-	-	-	-	-	\$ 2,894,835
37) Series 2010A-1 (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	101,742,412	1,427,391	RPTTF	-	1,427,391	-	-	-	-	-	\$ 1,427,391
38) Series 2010A-2 (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	3,215,500	55,575	RPTTF	-	55,575	-	-	-	-	-	\$ 55,575
39) Series 2010B (Taxable) (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bonds	Merged	6,057,986	103,934	RPTTF	-	103,934	-	-	-	-	-	\$ 103,934
40) Series 2010C (Taxable) (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Set-Aside Tax Allocation Bond. Note: Remaining amount of obligation assumes interest at highest allowed variable rate	Merged	230,319,989	2,205,947	RPTTF	-	1,116,603	-	-	1,089,344	-	-	\$ 2,205,947
41) 4th and San Fernando - Series 2001A	4/1/2001	Wells Fargo Bank	Two Agency Projects, the Convention Center and the 4th Street Garage, were financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	48,790,915	1,681,396	RPTTF	-	1,681,396	-	-	-	-	-	\$ 1,681,396
42) 4th and San Fernando - Series 2001A	4/1/2001	Wells Fargo Bank	Fiscal Agent Fees	Merged	46,200	2,200	RPTTF	-	2,200	-	-	-	-	-	\$ 2,200
43) Convention Center - Series 2001F	9/20/2011	US Bank	Two Agency Projects, the Convention Center and the 4th Street Garage, were financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	170,732,450	3,193,475	RPTTF	-	3,193,475	-	-	-	-	-	\$ 3,193,475
44) CSCDA - 2005 ERAF Loan	4/1/2005	CSCDA	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	8,666,753	2,477,175	RPTTF	-	1,135,931	-	-	-	-	-	\$ 1,135,931
45) Series 1996A & B; Series 2003A&B; Series 2008F (Merged Area)	12/1/1993	Standard & Poors	Annual Analytical Review	Merged	145,500	4,500	RPTTF	1,000	-	-	-	-	-	3,500	\$ 4,500
47) Successor Agency Bond Activities	10/14/2011	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	30,000	30,000	RPTTF	21,075	-	-	-	-	-	8,925	\$ 30,000
48) Successor Agency Bond Activities	9/13/2011	Bond Logistics	Arbitrage rebate calculation services	Merged	50,000	50,000	RPTTF	-	10,000	10,000	10,000	10,000	10,000	10,000	\$ 50,000

Totals - Form A (RPTTF Funding)	\$ 3,689,409,650	\$ 87,640,506	\$ -	\$ 70,789,669	\$ 13,375,156	\$ 389,571	\$ 53,527	\$ 1,128,914	\$ 562,425	\$ 86,299,262
Totals - Form B (Other Funding)	\$ 178,060,903	\$ 19,265,192	N/A	\$ 3,739,464	\$ 2,468,835	\$ 1,240,019	\$ 532,990	\$ 1,061,896	\$ 9,086,057	\$ 18,129,261
Totals - Form C (Administrative Cost Allowance)	n/a	\$ 1,362,577	N/A	\$ 4,547	\$ 247,482	\$ 302,628	\$ 214,482	\$ 262,382	\$ 331,056	\$ 1,362,577
Totals - Form D (Pass Thru Payments)	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages	\$ 3,867,470,553	\$ 108,268,275		\$ 74,533,680	\$ 16,091,473	\$ 1,932,218	\$ 800,999	\$ 2,453,192	\$ 9,979,538	\$ 105,791,100

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

NOTE A: Administrative budget is subject to the approval of the Oversight Board

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

NOTE C: This amount represents six months' obligation from January to June 2012..

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	Name of Redevelopment Agency:			Redevelopment Agency of the City of San Jose										FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)		
2	Project Area(s)			Merged Project Area												
3	RECOGNIZED OBLIGATION PAYMENT SCHEDULE															
4	Per AB 26 - Section 34177 (*)															
5																
6																
7																
8																
9	Project Name / Debt Obligation		Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month						Note A Total
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
10		CSCDA - 2005 ERAF Loan	4/1/2005	CSCDA	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	8,666,753	2,477,175	Other	-	102,058	-	-	-	1,239,186	\$ 1,341,244
11		CSCDA - 2006 ERAF Loan	4/1/2006	CSCDA	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	9,066,536	2,014,600	Other	-	1,007,258	-	-	-	1,007,342	\$ 2,014,600
12	1)	Low Moderate Income Fund Loan 1	5/6/2010	City of San Jose	SERAF Loan Agreement - Principal amount is \$52 million	Merged	82,521,793	755,178	Other	125,863	125,863	125,863	125,863	125,863	125,863	\$ 755,178
13	2)	Low Moderate Income Fund Loan 2	5/6/2010	City of San Jose	SERAF Loan Agreement - Principal amount is \$12.8 million	Merged	15,892,345	24,000	Other	4,000	4,000	4,000	4,000	4,000	4,000	\$ 24,000
14	3)	San José Redevelopment Agency vs Solis, Torrez dba Patty's Inn	9/25/2009	Kenneth F. Solis or Bonnie C. Torrez dba Patty's Inn	Settlement Agreement & General Release	Merged	150,000	50,000	Other	25,000	-	-	25,000	-	-	\$ 50,000
15	4)	Adobe-Water Monitoring	1/25/2010	AECOM Technical Services, Inc./State Water Resources Control Board	Adobe Water Monitoring Services	Merged	180,933	30,000	Other	5,000	5,000	5,000	5,000	5,000	5,000	\$ 30,000
16	5)	Corporate Expansion Program	11/18/2003	Mission West Properties, LP	San Jose BioCenter Lease - 5941 Optical Ct.	Merged	263,476	197,608	Other	32,935	32,935	32,935	32,935	32,935	32,935	\$ 197,608
17	6)	Block 3: Central Place Parking	8/6/2009	The 88 Master/Residential Association	Garage Cost Sharing - Annual Estimate	Merged	264,995	128,295	Other	20,659	20,659	20,659	20,659	20,659	25,000	\$ 128,295
18	7)	Japantown - Parking Lot Lease	6/5/2007	Dobashi Kumata Partners	Parking Lot Lease - 575 North Sixth Street	Merged	22,285	22,285	Other	3,714	3,714	3,714	3,714	3,714	3,715	\$ 22,285
19	8)	The Alameda - Parking Lease	3/27/2009	Gillick Family Partnership	Parking Lot Lease - The Alameda & Race St.	Merged	30,469	4,526	Other	743	743	746	765	765	764	\$ 4,526
20	9)	The Alameda - Parking Lease	3/3/2009	Westminster Presbyterian Church	Parking Lot Lease - 1100 Shasta Avenue	Merged	34,121	4,058	Other	663	663	683	683	683	683	\$ 4,058
21	10)	Arena Employee Parking	3/10/2010	West Coast Parking, Inc.	Parking Lease-W. Santa Clara Under 87	Merged	61,600	16,800	Other	2,800	2,800	2,800	2,800	2,800	2,800	\$ 16,800
22	11)	Arena Employee Parking	11/10/2010	Classic Parking, Inc.	Parking Lease-364 W. Santa Clara Street	Merged	66,000	18,000	Other	3,000	3,000	3,000	3,000	3,000	3,000	\$ 18,000
23	12)	Automatic Public Toilets	3/20/1998	JCDecaux San Francisco, LLC & Utility Companies	Rental - Seven Automatic Public Toilets	Merged	5,618,940	442,653	Other	142,717	2,000	146,938	2,000	2,000	146,998	\$ 442,653
24	13)	Real Estate & Relocation Services	6/28/2011	Cornerstone Earth Group, Inc.	Environmental & Geotechnical Services	Merged	52,433	15,000	Other	-	5,000	5,000	5,000	-	-	\$ 15,000
25	14)	Real Estate & Relocation Services	3/9/2010	Keyser Marston Associates, Inc.	Real Estate Valuation & Financial Consulting	Merged	26,571	10,000	Other	-	-	-	5,000	-	5,000	\$ 10,000
26	15)	Miraido	2/29/2012	Cornerstone Earth Group, Inc.	Environmental & Testing Services	Merged	85,004	10,170	Other	10,170	-	-	-	-	-	\$ 10,170
27	16)	Competitive Art Capital Fund	4/26/2011	The Tabard Theatre Company	Property Use - 29 North San Pedro St.	Merged	11,500	11,500	Other	3,000	3,000	3,000	2,500	-	-	\$ 11,500
28	17)	San Jose Innovation Center	9/15/2009	RSTP Investments, LLC	Lease - 100 East Santa Clara Street	Merged	1,364,444	239,369	Other	39,895	39,895	39,895	39,895	39,895	39,894	\$ 239,369
29	18)	NBD: Marketing	3/17/2011	San Jose Silicon Valley Chamber of Commerce	Marketing Services-Promotion of Events	Merged	34,717	34,717	Other	9,825	-	-	24,892	-	-	\$ 34,717
30	19)	San Jose Downtown Association	3/18/2011	San Jose Downtown Association	Marketing/Promotional & Public Space Programming Services	Merged	150,560	150,560	Other	136,460	-	-	-	-	14,100	\$ 150,560
31	20)	Small Business Assistance	6/15/2011	Hispanic Chamber of Commerce of Silicon Valley	Small Business Assistance - Training, Counseling & Networking	Merged	20,000	20,000	Other	-	-	-	-	20,000	-	\$ 20,000
32	21)	NBD Program Operations	6/15/2011	East Santa Clara Street Business Association	Promotional & Marketing Activities	Merged	5,000	4,975	Other	4,975	-	-	-	-	-	\$ 4,975
33	22)	NBD Program Operations	6/15/2011	Japantown Business Association	Promotional & Marketing Activities	Merged	1,538	1,538	Other	999	-	-	-	-	539	\$ 1,538
34	23)	NBD Program Operations	6/15/2011	North 13th Street Business Association	Promotional & Marketing Activities	Merged	5,000	5,000	Other	5,000	-	-	-	-	-	\$ 5,000
35	24)	NBD Program Operations	6/15/2011	Story Road Business Association	Promotional & Marketing Activities	Merged	5,000	5,000	Other	-	-	-	-	-	5,000	\$ 5,000
36	25)	NBD Program Operations	6/15/2011	The Alameda Business Association	Promotional & Marketing Activities	Merged	5,000	5,000	Other	5,000	-	-	-	-	-	\$ 5,000
37	26)	NBD Program Operations	6/15/2011	West San Carlos Street Business Association	Promotional & Marketing Activities	Merged	5,000	5,000	Other	1,798	-	-	-	-	3,202	\$ 5,000
38	27)	NBD Program Operations	6/15/2011	Winchester Business Association	Promotional & Marketing Activities	Merged	4,422	4,422	Other	-	-	-	-	-	4,422	\$ 4,422
39	28)	HUD Section 108 Note (Masson/Dr. Eu/Security)	1/27/1997	Bank of New York	Debt incurred for U.S. Department of Housing and Urban Development (HUD) Section 108 Loans.	Merged	2,077,841	361,365	Other	1,297	1,267	1,267	1,267	1,267	355,000	\$ 361,365
40	29)	HUD Section 108 Note (CIM Block 3/ Central Place)	1/30/2006	Bank of New York	Contract for loan guarantee assistance for housing and urban development	Merged	12,535,478	636,875	Other	7,373	7,373	7,373	7,373	7,383	600,000	\$ 636,875
41	30)	HUD Section 108 Note (Story/King Retail)	1/9/2008	Bank of New York	Deed of trust	Merged	16,836,622	834,507	Other	9,901	9,901	9,901	9,902	9,902	785,000	\$ 834,507
42	31)	HUD 108 Loans	7/30/1996	City of San Jose/CDBG	Escrow funds for repayment of HUD loans, redevelopment plan for the San Jose Almaden Gateway Redevelopment Project, San Jose Century Center Redevelopment Project.	Merged	499,183	108,000	Other	54,000	-	-	54,000	-	-	\$ 108,000
43	32)	Arena Pass-through	12/19/2000, 1/9/2012	City of San Jose	Reimbursement to City per San José Arena Management Agreement	Merged	3,195,000	356,784	Other	356,784	-	-	-	-	-	\$ 356,784
44	33)	Autumn Street Infrastructure	3/16/2010	David J. Powers & Associates, Inc.	NEPA Environmental Assessment	Merged	10,768	10,768	Bonds	10,768	-	-	-	-	-	\$ 10,768
45	34)	Autumn Street Infrastructure	3/16/2010	David J. Powers & Associates, Inc.	NEPA Environmental Assessment	Merged	101,586	25,000	Other	-	25,000	-	-	-	-	\$ 25,000
46	35)	Property-Based Business Improvement District	1/15/2008	Property and Business Improvement District	Payment of Downtown San Jose Property-Based Business Improvement District assessments per the agreement between the City of San Jose and the San Jose Downtown Property Owner's Association	Merged	148,284	74,142	Other	-	-	-	74,142	-	-	\$ 74,142
47	36)	Civic Auditorium	3/23/2010	Garden City Construction, Inc.	Contractor - Civic Auditorium Phase II	Merged	253,988	225,532	Other	-	-	-	-	-	225,532	\$ 225,532
48	37)	The Alameda - Parking Lease	10/22/2010	Pro-Sweep, Inc.	Parking Lot Sweeping Services	Merged	5,015	3,000	Other	500	500	500	500	500	500	\$ 3,000
49	38)	Asset Management	12/13/2010	CA Window Cleaning	Window Cleaning Services	Merged	2,525	180	Other	180	-	-	-	-	-	\$ 180
50	39)	Asset Management	11/30/2011	Hill Enterprises	Handyman Services	Merged	14,756	14,756	Other	2,600	2,600	2,500	2,400	2,400	2,256	\$ 14,756

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1	Name of Redevelopment Agency:			Redevelopment Agency of the City of San Jose												
2	Project Area(s)			Merged Project Area												
3	RECOGNIZED OBLIGATION PAYMENT SCHEDULE															
4	Per AB 26 - Section 34177 (*)															
5																
6																
7	Payable from Other Revenue Sources															
8	Payments by month															
9	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Note A Total	
51	40) Asset Management	12/16/2011	Flagship Facility Services, Inc.	Property Maintenance Services	Merged	20,383	12,000	Other	2,000	2,000	2,000	2,000	2,000	2,000	\$ 12,000	
52	41) Asset Management	12/16/2011	Security Code 3, Inc.	Unarmed Security Services	Merged	18,382	7,200	Other	1,200	1,200	1,200	1,200	1,200	1,200	\$ 7,200	
53	42) Asset Management/Successor Agency's Lease Obligations	N/A	Misc Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	132,000	33,000	Other	5,500	5,500	5,500	5,500	5,500	5,500	\$ 33,000	
54	43) Casa Feliz	7/26/2006	Various tenants	Relocation payments to tenants relocated from the Casa Feliz affordable housing complex	Merged	9,670	6,000	LMIHF	1,000	1,000	1,000	1,000	1,000	1,000	\$ 6,000	
55	44) ACE Charter School	2/8/2011	ACE Charter School	OPA - New School Facility Assistance	Merged	185,373	185,373	Bonds	185,373						\$ 185,373	
56	45) North San Pedro Housing	12/14/2010	First Community Housing per D	Affordable Housing Project-Construction	Merged	2,500,000	420,000	Other						420,000	\$ 420,000	
57	46) NBD: Façade Improvements	12/5/2006	Edwin Bruce Associates	Architectural Services	Merged	13,673	11,388	Other	5,000	6,388					\$ 11,388	
58	47) NBD: Façade Improvements	9/2/2010	Kerby Construction	Façade Grant Impvts.-1005-1009 Lincoln Avenue	Merged	98,000	98,000	Other					98,000		\$ 98,000	
59	48) NBD: Façade Improvements	11/3/2010	Martina Landscaping	Parking Lot & Landscaping Improvements - Owner Participation 3605 Union Avenue	Merged	25,000	25,000	Other		25,000					\$ 25,000	
60	49) Center for Employment Training Facility Renovation	3/18/2011	Artik Art & Architecture	Architectural & Cost Estimating Services	Merged	13,600	13,600	Other		13,600					\$ 13,600	
61	50) Purchase & Sale Agreement	6/16/2011	Brandenburg/Green Valley	Estimated closing costs in connection with the sale of Agency property located at 193 East Santa Clara Street, San Jose, CA.	Merged	9,975	9,975	Other					9,975		\$ 9,975	
62	51) Belovida at Newbury Park - Loan 1	3/26/2009	Belovida at Newbury Park, L.P.	Construction loan for 180 unit affordable rental development	Merged	7,084,853	3,276,406	LMIHF	2,511,772	205,634	419,000	70,000	70,000		\$ 3,276,406	
63	52) Roundtable	9/1/2007	Unity Care	Acquisition rehabilitation project of an 8-unit rental development	Merged	208,540	208,540	LMIHF		208,540					\$ 208,540	
64	53) Brookwood Terrace Family Apartments	3/24/2009	Brookwood Terrace Family App	Construction loan for 84 unit affordable rental development	Merged	1,034,395	1,034,395	LMIHF		391,890				642,505	\$ 1,034,395	
65	54) North 4th - Loan 2	5/24/2010	First Community Housing	100 Unit (99 Affordable) Housing Project	Merged	3,376,123	3,376,123	LMIHF						3,376,123	\$ 3,376,123	
66	55) Orvieto	7/1/2010	ROEM	92 Unit Affordable Housing Project	Merged	1,603,455	794,309	LMIHF		202,854			591,455		\$ 794,309	
67	56) Ford and Monterey	6/28/2011	Eden Housing, Inc.	75 Unit Family Affordable Housing Project	Merged	1,430,000	395,545	LMIHF			395,545				\$ 395,545	
74	Totals - LMIHF					\$ 14,747,036	\$ 9,091,318		\$ 2,512,772	\$ 1,009,918	\$ 815,545	\$ 71,000	\$ 662,455	\$ 4,019,628	\$ 9,091,318	
75	Totals - Bond Proceeds					\$ 196,141	\$ 196,141		\$ 196,141	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,141
76	Totals - Other					\$ 163,117,726	\$ 9,977,733		\$ 1,030,551	\$ 1,458,917	\$ 424,474	\$ 461,990	\$ 399,441	\$ 5,066,429	\$ 8,841,802	
78	Grand total - Form B					\$ 178,060,903	\$ 19,265,192		\$ 3,739,464	\$ 2,468,835	\$ 1,240,019	\$ 532,990	\$ 1,061,896	\$ 9,086,057	\$ 18,129,261	
80	* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.															
81	** All total due during fiscal year and payment amounts are projected.															
82	*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)															
83	RPTTF - Redevelopment Property Tax Trust Fund					Bonds - Bond proceeds					Other - reserves, rents, interest earnings, etc					
84	LMIHF - Low and Moderate Income Housing Fund					Admin - Successor Agency Administrative Allowance										
85																
86	NOTE A: This amount represents six months' obligation from January to June 2012.															
87	NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.															

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Note A Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Note C Total										
							Payments by month																
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012											
1	Successor Agency Personnel	Personnel Staff		Personnel costs for operations	Merged	n/a	560,900	Other	n/a	106,180	106,180	116,180	116,180	116,180	\$	560,900							
2	Personnel - Unemployment Benefits	Former Staff		Ongoing Unemployment benefits of former staff	Merged	n/a	200,000	Other	n/a		100,000			100,000	\$	200,000							
3	Successor Agency employee	EFLEXGROUP, Inc.		Third Party Benefit Provider	Merged	n/a	760	Other	n/a	152	152	152	152	152	\$	760							
4	Successor Agency Operations	Chang, Ruthenberg & Long PC		Tax Counsel Services on an as-needed	Merged	n/a	12,951	Other	n/a	2,642	2,642	2,642	2,642	2,383	\$	12,951							
5	Annual Financial Audit	Macias, Gini & O'Connell, LLP		Financial Audit Services	Merged	n/a	48,000	Other	n/a		10,000	8,000	15,000	15,000	\$	48,000							
6	Successor Agency financial system	Systems Management, Inc.		JD Edwards technical support services	Merged	n/a	16,715	Other	n/a	3,343	3,343	3,343	3,343	3,343	\$	16,715							
7	Employee Transition Services	Lee Hecht Harrison LLC		Transition employment services for laid off employees.	Merged	n/a	9,000	Other	n/a	3,000	3,000	3,000			\$	9,000							
8	Successor Agency retirement and deferred compensation plans	Standard Retirement Services, Inc.		Investment administration services	Merged	n/a	2,500	Other	n/a					2,500	\$	2,500							
9	Successor Agency retirement and deferred compensation plans	Stancorp Investment Advisers, Inc.		Investment services	Merged	n/a	15,000	Other	n/a					15,000	\$	15,000							
10	Successor Agency operations	AT&T Mobility		Monthly service for cell phone usage for designated Agency employees.	Merged	n/a	1,115	Other	n/a	223	223	223	223	223	\$	1,115							
11	Successor Agency operations	ADP, Inc.		Services associated with the processing of the Agency's payroll.	Merged	n/a	1,250	Other	n/a	250	250	250	250	250	\$	1,250							
12	Successor Agency operations	Value Business Products		Office supplies/equipment on an as-needed basis.	Merged	n/a	2,500	Other	n/a	500	500	500	500	500	\$	2,500							
13	Successor Agency operations	CDW-Government, Inc.		Computer and printer supplies on an as-needed basis	Merged	n/a	2,500	Other	n/a	500	500	500	500	500	\$	2,500							
14	Successor Agency operations	Canon Business Solutions/CBS Newcal, Inc./Ricoh		Monthly lease and usage of copiers	Merged	n/a	10,000	Other	n/a	2,000	2,000	2,000	2,000	2,000	\$	10,000							
15	Successor Agency operations	Pitney Bowes Global Financial		Lease of postage meter machine	Merged	n/a	1,146	Other	n/a		1,146				\$	1,146							
16	Successor Agency operations	Oracle America, Inc.		JD Edwards software update license & support	Merged	n/a	8,900	Other	n/a				8,900		\$	8,900							
17	Successor Agency operations	Rosenow Spevacek Group, Inc.		Financial analyses, including AB1290, in connection with tax increment assessment and reporting documentation.	Merged	n/a	5,000	Other	n/a			5,000			\$	5,000							
18	Successor Agency operations	Ross Financial		Ongoing financial advisor services	Merged	n/a	96,000	Other	n/a	56,000			40,000		\$	96,000							
19	Successor Agency operations	Misc Vendors		Travel, training, communications	Merged	n/a	7,060	Other	n/a	1,412	1,412	1,412	1,412	1,412	\$	7,060							
20	City Support Services	City of San Jose		Legal Services, City Clerk	Merged	n/a	292,000	Other	n/a	58,333	58,333	58,333	58,333	58,668	\$	292,000							
21	City Hall Lease	City of San Jose		Leased Space-14th Floor Tower (Co-op Agmt.	Merged	n/a	42,000	Other	n/a	8,400	8,400	8,400	8,400	8,400	\$	42,000							
22	Successor Agency Bond Activities	Jones Hall		Legal Services on an as-needed basis	Merged	n/a	27,280	Other	4,547	4,547	4,547	4,547	4,547	4,545	\$	27,280							
Totals - This Page							n/a	\$	1,362,577	\$	4,547	\$	247,482	\$	302,628	\$	214,482	\$	262,382	\$	331,056	\$	1,362,577

Administrative cost 5% of RPTTF \$ 4,314,963.10

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

NOTE A: Administrative budget is subject to the approval of the Oversight Board.

NOTE C: This amount represents six months' obligation from January to June 2012

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
No reportable item													
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency Redevelopment Agency of the City of San Jose

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	Note B	\$ 230,252,090
Outstanding Debt or Obligation		
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 139,496,767	
Available Revenues other than anticipated funding from RPTTF	\$ 40,630,202	
Enforceable Obligations paid with RPTTF	\$ 98,866,565	
Administrative Cost paid with RPTTF	\$ Note A 1,252,614	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 2,965,997	

Note A: Administrative budget is subject to the approval of the Oversight Board.

Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: Redevelopment Agency of the City of San Jose

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Project Area(s) Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note B Total Due During Fiscal Year 2012-2013*	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						
									Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
33)	Fiscal Agent Fees - Subordinate Obligations	7/25/2011	US Bank	Fiscal Agent Fees	Merged	166,076	11,300	RPTTF	-	5,300	-	6,000	-	-	\$ 11,300
34)	LOC Fees	6/1/1996	JP Morgan	Letter of Credit Fees-Series 1996A&B and Series2003A&B	Merged	2,150,000	2,150,000	RPTTF	523,523	-	-	517,632	-	344,454	\$ 1,385,609
35)	Series 1996A & B (Merged Area)	1/9/2012	Citigroup Global Markets, Inc./Merrill Lynch	Remarketing Fees - Variable Rate Bonds	Merged	366,575	42,962	RPTTF	9,889	-	-	9,768	-	-	\$ 19,657
36)	Series 2003A (Taxable) (Merged Area)	1/3/2012	JPMS LLC Cash Management	Remarketing Fees - Variable Rate Bonds	Merged	467,744	16,256	RPTTF	5,489	-	-	5,417	-	-	\$ 10,906
37)	Series 2003B (Merged Area)	1/5/2012	Bank of America/Merrill Lynch	Remarketing Fees - Variable Rate Bonds	Merged	208,255	9,771	RPTTF	2,431	-	-	2,458	-	-	\$ 4,889
38)	Series 1996A & B; Series 2003A&B; Series 2008F (Merged Area)	12/1/1993	Standard & Poors	Annual Analytical Review	Merged	145,500	5,500	RPTTF	-	3,500	-	1,000	-	-	\$ 4,500
39)	Series 1997E (AMT) (Merged Area)	6/1/1997	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	27,903,576	1,324,938	RPTTF	837,356	-	-	-	-	-	\$ 837,356
40)	Series 2003J (Taxable) (Merged Area)	7/1/2003	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	43,258,194	3,970,861	RPTTF	3,166,804	-	-	-	-	-	\$ 3,166,804
41)	Series 2003K (Merged Area)	7/1/2003	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	8,126,745	473,206	RPTTF	353,558	-	-	-	-	-	\$ 353,558
42)	Series 2005A (Merged Area)	6/1/2005	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	15,212,163	481,588	RPTTF	240,794	-	-	-	-	-	\$ 240,794

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note B Total Due During Fiscal Year 2012-2013*	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)									
								Payments by month									
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total			
43) Series 2005B (Taxable) (Merged Area)	6/1/2005	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	182,144,694	8,824,188	RPTTF	5,999,836	-	-	-	-	-	-	\$ 5,999,836		
44) Series 2010A-1 (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	98,887,630	2,854,781	RPTTF	1,427,391	-	-	-	-	-	-	\$ 1,427,391		
45) Series 2010A-2 (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	3,104,350	111,150	RPTTF	55,575	-	-	-	-	-	-	\$ 55,575		
46) Series 2010B (Taxable) (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	4,420,118	1,618,392	RPTTF	1,533,934	-	-	-	-	-	-	\$ 1,533,934		
47) Series 2010C (Taxable) (Merged Area)	4/1/2010	Wells Fargo Bank	Housing Tax Allocation Bond. Note: Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	225,689,042	4,865,344	RPTTF	3,034,125	-	-	-	592,453	-	-	\$ 3,626,578		
48) Series 1997E (AMT) (Merged Area)	7/1/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	23,250	1,000	RPTTF	1,000	-	-	-	-	-	-	\$ 1,000		
49) Area)	7/1/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	16,200	1,350	RPTTF	1,350	-	-	-	-	-	-	\$ 1,350		
50) Series 2003K (Merged Area)	7/1/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	31,200	1,350	RPTTF	1,350	-	-	-	-	-	-	\$ 1,350		
51) Series 2005A/B (Merged Area)	6/1/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	37,900	2,700	RPTTF	2,700	-	-	-	-	-	-	\$ 2,700		
52) Series 2010A-1 (Merged Area)	4/1/2010	Wells Fargo Bank	Fiscal Agent Fees	Merged	45,500	1,500	RPTTF	1,500	-	-	-	-	-	-	\$ 1,500		
53) Area)	4/14/2011	Wells Fargo Bank	Fiscal Agent Fees	Merged	4,500	1,500	RPTTF	1,500	-	-	-	-	-	-	\$ 1,500		
54) Area)	4/1/2010	Wells Fargo Bank	Fiscal Agent Fees	Merged	34,500	1,500	RPTTF	1,500	-	-	-	-	-	-	\$ 1,500		
55) Low Moderate Income Fund Loan 1	5/6/2010	City of San Jose	SERAF Loan Agreement - Principal amount is \$52 million	Merged	82,521,793	431,252	RPTTF	-	-	107,813	-	-	-	107,813	\$ 215,626		
56) Low Moderate Income Fund Loan 2	5/6/2010	City of San Jose	SERAF Loan Agreement - Principal amount is \$12.8 million	Merged	15,892,345	88,748	RPTTF	-	-	22,187	-	-	-	22,187	\$ 44,374		
57) 4th and San Fernando - Series 2001A	4/1/2001	Wells Fargo Bank	Two Agency Projects, the Convention Center and the 4th Street Garage, were financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	47,109,519	3,362,653	RPTTF	1,681,417	-	-	-	-	-	-	\$ 1,681,417		
58) 4th and San Fernando - Series 2001A	4/1/2001	Wells Fargo Bank	Fiscal Agent Fees	Merged	46,200	2,200	RPTTF	-	-	-	-	-	-	-	\$ -		
59) Convention Center - Series 2001F	9/20/2011	US Bank	Two Agency Projects, the Convention Center and the 4th Street Garage, were financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	167,538,975	15,340,225	RPTTF	12,343,475	-	-	-	-	-	-	\$ 12,343,475		
62) Convention Center - Series 2001F	9/20/2011	US Bank	Fiscal Agent Fees	Merged	45,885	2,415	RPTTF	-	-	2,415	-	-	-	-	\$ 2,415		
32) Successor Agency Bond Activities	10/14/2011	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	30,000	30,000	RPTTF	21,075	-	-	-	-	-	8,925	\$ 30,000		
33) Successor Agency Bond Activities	9/13/2011	Bond Logistics	Arbitrage rebate calculation services	Merged	50,000	50,000	RPTTF	-	10,000	10,000	10,000	10,000	10,000	10,000	\$ 50,000		
Totals - Form A (RPTTF Funding)								\$ 3,652,230,649	\$ 181,191,454	\$ 97,038,083	\$ 23,330	\$ 142,415	\$ 552,275	\$ 612,703	\$ 497,759	\$ 98,866,565	
Totals - Form B (Other Funding)								\$ 49,224,487	\$ 49,060,636	\$ 34,190,873	\$ 2,191,639	\$ 512,154	\$ 415,766	\$ 2,674,304	\$ 645,466	\$ 40,630,202	
Totals -Form C (Administrative Cost Allowance)								\$ -	\$ 1,252,614	\$ 211,946	\$ 184,575	\$ 200,806	\$ 215,996	\$ 250,905	\$ 188,386	\$ 1,252,614	
Totals - Form D (Pass Thru Payments)								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages								\$ 3,701,455,136	\$ 231,504,704	n/a	\$ 131,440,902	\$ 2,399,544	\$ 855,375	\$ 1,184,037	\$ 3,537,912	\$ 1,331,611	\$ 140,749,381

* All totals due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Note A: The Administrative budget is subject to the approval of the Oversight Board.
 Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Project Area(s)

Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013*	Funding Source	Payable from Other Revenue Sources								
								Payments by month								
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1) Series 1993 (Merged Area Refunding) **	12/1/1993	Union Bank	Represents Agency issued bonds that are secured by 80% of future annual tax increment funds (Tax Allocation Bonds)	Merged	22,015,950	1,091,700	Reserve created in the last ROPS period pursuant to Health & Safety Code, section 34171(d)(1)(A)	522,507	-	-	-	-	-	-	\$ 522,507	
6) Series 2004A (Merged Area)	5/1/2004	Union Bank	This authorizes the issuance of \$281,985,000 aggregate principal amount (Tax Allocation Bonds)	Merged	229,266,839	33,287,115	Reserve created in the last ROPS period pursuant to Health & Safety Code, section 34171(d)(1)(A)	29,284,770	-	-	-	-	-	-	\$ 29,284,770	
60) CSCDA - 2005 ERAF Loan	4/1/2005	CSCDA	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	7,428,764	2,478,372	Other	-	-	-	-	-	1,239,186	-	\$ 1,239,186	
61) CSCDA - 2006 ERAF Loan	4/1/2006	CSCDA	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	8,059,278	2,014,684	Other	-	-	-	-	-	1,007,342	-	\$ 1,007,342	
7) HUD Section 108 Note (Masson/Dr. Eu/Security)	1/27/1997	Bank of New York	Debt incurred for U.S. Department of Housing and Urban Development (HUD) Section 108 Loans.	Merged	2,077,841	374,555	Other	-	360,669	-	-	-	-	4,680	-	\$ 365,349
8) HUD Section 108 Note (CIM Block 3/ Central Place)	1/30/2006	Bank of New York	Contract for loan guarantee assistance for housing and urban development	Merged	12,535,478	725,778	Other	-	632,953	-	-	-	-	31,282	-	\$ 664,235
9) HUD Section 108 Note (Story/King Retail)	1/9/2008	Bank of New York	Deed of trust	Merged	16,836,622	954,007	Other	-	829,435	-	-	-	-	42,048	-	\$ 871,483
10) HUD 108 Loans	7/30/1996	City of San Jose/CDBG	Escrow funds for repayment of HUD loans, redevelopment plan for the San Jose Almaden Gateway Redevelopment Project, San Jose Century Center Redevelopment Project.	Merged	586,055	310,015	Other	-	-	77,504	-	-	-	-	77,504	\$ 155,008
San José Redevelopment Agency vs Solis, Torrez dba Patty's Inn	9/25/2009	Kenneth F. Solis or Bonnie C. Torrez dba Patty's Inn	Settlement Agreement & General Release	Merged	100,000	100,000	Other	-	-	-	-	-	-	-	100,000	\$ 100,000
11) IDT Lease	12/14/2004	Integrated Device Technology, Inc.	Parking Covenants - 6024 Silver Creek Road	Merged	1,639,000	149,000	Other	149,000	-	-	-	-	-	-	-	\$ 149,000
13) IDT Lease with Option to Purchase	3/2/2010	Integrated Device Technology, Inc.	Lease of Riparian Property	Merged	300,927	27,357	Other	27,357	-	-	-	-	-	-	-	\$ 27,357
14) Adobe-Water Monitoring	1/25/2010	AECOM Technical Services, Inc./State Water Resources Control Board	Adobe Water Monitoring Services	Merged	50,848	49,200	Other	4,600	29,600	15,000	-	-	-	-	-	\$ 49,200
15) Corporate Expansion Program	1/18/2003	Mission West Properties, LP	San Jose BioCenter Lease - 5941 Optical Ct.	Merged	65,870	65,870	Other	32,935	32,935	-	-	-	-	-	-	\$ 65,870
16) Block 3: Central Place Parking	8/6/2009	The 88 Master/Residential Association	Garage Cost Sharing - Annual Estimate	Merged	300,000	300,000	Other	20,659	20,659	20,659	20,659	20,659	20,659	25,000	\$ 128,295	
17) The Alameda - Parking Lease	8/5/2009	Gallo Family Real Estate Partnership	Parking Lot Lease - 173 N. Morrison Avenue	Merged	76,000	19,000	Other	-	-	-	-	-	-	19,000	-	\$ 19,000
18) The Alameda - Parking Lease	3/27/2009	Gillick Family Partnership	Parking Lot Lease - The Alameda & Race St.	Merged	28,215	9,184	Other	743	743	746	765	765	764	764	\$ 4,526	
19) Automatic Public Toilets	3/20/1998	Utility Companies	Rental - Seven Automatic Public Toilets	Merged	5,332,690	630,000	Other	2,000	143,000	2,000	2,000	2,000	2,000	143,000	\$ 294,000	
20) Real Estate & Relocation Services	6/28/2011	Cornerstone Earth Group, Inc.	Environmental & Geotechnical Services	Merged	42,263	25,000	Other	-	-	5,000	-	-	5,000	-	\$ 10,000	
21) San Pedro Square Urban Market	2/24/2009	Urban Markets, LLC	Building Rehab & Loan Agreement	Merged	600,000	600,000	Other	600,000	-	-	-	-	-	-	\$ 600,000	
22) San Jose Innovation Center	9/15/2009	RSTP Investments, LLC	Lease - 100 East Santa Clara Street	Merged	1,244,759	490,000	Other	39,895	39,895	39,895	41,092	41,092	41,092	41,092	\$ 242,961	
23) 4th Street Garage Tenant Improvements	8/11/2009	Flames Eatery & Bar	Agency Assistance - Shell Improvements	Merged	26,000	26,000	Other	26,000	-	-	-	-	-	-	\$ 26,000	
24) The Alameda - Parking Lease	10/22/2010	Pro-Sweep, Inc.	Parking Lot Sweeping Services	Merged	6,000	6,000	Other	500	500	500	500	500	500	500	\$ 3,000	
25) Asset Management	11/30/2011	Hill Enterprises	Handyman Services	Merged	14,756	14,756	Other	2,600	2,600	2,500	2,400	2,400	2,400	2,256	\$ 14,756	
26) Asset Management	12/16/2011	Flagship Facility Services, Inc.	Property Maintenance Services	Merged	20,383	20,383	Other	2,000	2,000	2,000	2,000	2,000	2,000	2,000	\$ 12,000	
27) Asset Management	12/16/2011	Security Code 3, Inc.	Unarmed Security Services	Merged	13,603	13,603	Other	1,200	1,200	1,200	1,200	1,200	1,200	1,200	\$ 7,200	
28) Asset Management	1/7/2010	Gutter Cleaning Roofing Services	Roofing services	Merged	15,000	8,000	Other	-	-	-	-	-	-	2,000	\$ 2,000	
Asset Management/Successor Agency's Lease Obligations	N/A	Misc Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	480,000	160,000	Other	5,000	5,000	5,000	5,000	5,000	5,000	50,000	\$ 75,000	
30) North San Pedro Housing	12/14/2010	First Community Housing per DDA with	Affordable Housing Project-Construction	Merged	2,500,000	780,000	Other	90,000	90,000	90,000	90,000	90,000	-	-	\$ 360,000	
31) Casa Feliz	7/26/2006	Various tenants	Relocation payments to tenants relocated from the Casa Feliz affordable housing complex	Merged	3,670	2,550	Other	600	450	150	150	150	150	150	\$ 1,650	
32) Center for Employment Training	6/28/2011	Center for Employment Training (CET)	Owner Participation - Agency assistance to match CET's federal grant to rehab and renovate the property at 701 Vine Street	Merged	950,000	950,000	Other	-	-	250,000	250,000	250,000	200,000	200,000	\$ 950,000	
33) North San Pedro Housing - Prop 1C	4/13/2010	Community Towers, LLC	Purchase of APN: 259-34-034	Merged	515,706	515,706	Other	515,706	-	-	-	-	-	-	\$ 515,706	
34) North San Pedro Housing - Prop 1C	10/19/2010	Legacy Bassett Partners	Purchase of APN: 259-51-006	Merged	2,094,191	2,094,191	Other	2,094,191	-	-	-	-	-	-	\$ 2,094,191	
35) North San Pedro Housing - Prop 1C	4/13/2010	Green Valley Corporation	Purchase of APN: 259-31-073/74/75	Merged	151,096	151,096	Other	151,096	-	-	-	-	-	-	\$ 151,096	
36) North San Pedro Housing - Prop 1C	4/13/2010	St. James Enterprises, LP	Purchase of APN: 259-32-001/2/3/4	Merged	617,514	617,514	Other	617,514	-	-	-	-	-	-	\$ 617,514	
Totals - Other					\$ 49,224,487	\$ 49,060,636		\$ 34,190,873	\$ 2,191,639	\$ 512,154	\$ 415,766	\$ 2,674,304	\$ 645,466	\$ 40,630,202		
Totals - Bond Proceeds					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Totals - LMHF					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Grand total - This Page					\$ 49,224,487	\$ 49,060,636		\$ 34,190,873	\$ 2,191,639	\$ 512,154	\$ 415,766	\$ 2,674,304	\$ 645,466	\$ 40,630,202		

* All total due during fiscal year and payment amounts are projected.

** For presentation purposes only, the Senior Bond Indenture Reserve if allocated to specific bond series, in practice all of the property tax revenue is pledged on a parity basis to all Senior Bonds.

RPTTF - Redevelopment Property Tax Trust Fund
LMHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Note B Total Due During Fiscal Year 2012-2013*	Funding Source	Payable from the Administrative Allowance Allocation ****							
							Payments by month							Note A Total
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1	Successor Agency Personnel	Personnel Staff	Personnel costs for operations	Merged	n/a	638,690	Other	98,260	98,260	98,260	98,260	147,390	98,260	\$ 638,690
2	SJRA-Unemployment Benefits	EDD	Ongoing Unemployment benefits of former staff	Merged	n/a	60,000	Other	30,000			30,000			\$ 60,000
3	Successor Agency employee benefit plan	EFLEXGROUP, Inc.	Flexible spending account administration-employee benefit	Merged	n/a	300	Other	50	50	50	50	50	50	\$ 300
4	Successor Agency employee benefit plan	CONCERN	Employee assistance program (1 x annual)	Merged	n/a	3,800	Other	3,800						\$ 3,800
5	Successor Agency operations	Chang, Ruthenberg & Long PC	Legal Services - Employee benefits **	Merged	n/a	6,000	Other	1,000	1,000	1,000	1,000	1,000	1,000	\$ 6,000
6	Successor Agency operations	Jones Hall	Legal services on an as-needed basis	Merged	n/a	10,912	Other			5,456			5,456	\$ 10,912
7	Successor Agency operations	TBD-Outside Counsel	Oversight Board legal services **	Merged	n/a	16,500	Other	2,750	2,750	2,750	2,750	2,750	2,750	\$ 16,500
8	Annual Financial Audit	Macias, Gini & O'Connell, LLP	Financial Audit Services	Merged	n/a	83,500	Other	8,350	12,525	16,700	16,700	29,225		\$ 83,500
9	Successor Agency financial system	Systems Management, Inc.	JD Edwards technical support services **	Merged	n/a	11,000	Other	1,800	1,800	1,800	1,800	1,800	2,000	\$ 11,000
10	Successor Agency employee benefit plan	Lee Hecht Harrison LLC	Transition Employment Services **	Merged	n/a	2,000	Other						2,000	\$ 2,000
11	Successor Agency retirement plans	Standard Retirement Services, Inc.	Investment administration services	Merged	n/a	2,000	Other	1,000			1,000			\$ 2,000
12	Successor Agency retirement plans	Stancorp Investment Advisers, Inc.	Investment services	Merged	n/a	8,000	Other	4,000			4,000			\$ 8,000
13	Successor Agency operations	AT&T Mobility	Monthly cell phone usage - SARA employees	Merged	n/a	1,300	Other	220	220	220	220	220	200	\$ 1,300
14	Successor Agency operations	City of San Jose	Successor Agency phone bill	Merged	n/a	1,200	Other	200	200	200	200	200	200	\$ 1,200
15	Successor Agency operations	ADP, Inc.	Services associated with SARA payroll processing	Merged	n/a	4,020	Other	670	670	670	670	670	670	\$ 4,020
16	Successor Agency operations	Value Business Products	Office supplies/equipment on an as-needed basis.	Merged	n/a	2,400	Other	400	400	400	400	400	400	\$ 2,400
17	Successor Agency operations	CDW-Government, Inc.	Computer and printer supplies on an as-needed basis	Merged	n/a	1,500	Other	500		500		500		\$ 1,500
18	Successor Agency operations	Ricoh	Monthly lease and usage of copiers	Merged	n/a	4,200	Other	700	700	700	700	700	700	\$ 4,200
19	Successor Agency operations	Pitney Bowes Global Financial	Lease of postage meter machine	Merged	n/a	2,392	Other	1,146			1,146		100	\$ 2,392
20	Successor Agency operations	Oracle America, Inc.	JD Edwards software update license & support	Merged	n/a	17,800	Other		8,900				8,900	\$ 17,800
21	Successor Agency operations	Progent Corporation	Information technology network system assessment in connection with IT environment *	Merged	n/a	2,500	Other						2,500	\$ 2,500
22	Successor Agency operations	Ross Financial	Ongoing financial advisor services **	Merged	n/a	30,000	Other			15,000			15,000	\$ 30,000
23	Successor Agency operations	Misc Vendors	Travel, training, and meeting expense	Merged	n/a	750	Other	125	125	125	125	125	125	\$ 750
24	City Support Services	City of San Jose	Legal Services, City Clerk	Merged	n/a	291,850	Other	48,642	48,642	48,642	48,642	48,642	48,640	\$ 291,850
25	City Hall Lease	City of San Jose	Leased Space-14th Floor Tower	Merged	n/a	50,000	Other	8,333	8,333	8,333	8,333	8,333	8,335	\$ 50,000
Totals - This Page								\$ 211,946	\$ 184,575	\$ 200,806	\$ 215,996	\$ 250,905	\$ 188,386	\$ 1,252,614

* All total due during fiscal year and payment amounts are projected.
 ** Contracted services on an as-needed basis

Administrative cost cap - Greater of 3% of RPTTF \$3,860,265

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Note A: The Administrative budget is subject to the approval of the Oversight Board.
 Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Name of Redevelopment Agency: Redevelopment Agency of the City of San Jose

FORM D - Pass-Through Payments

Project Area(s) Merged Project Area

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****							
							Payments by month							
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
No reportable item														
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* The Preliminary Draft

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIH - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

**** - Only the January through