

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA REGULAR BOARD MEETING THURSDAY, April 12, 2012 – 11:00 A.M. SAN JOSE CITY HALL – COUNCIL CHAMBERS 200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

MEMBERS:

Chuck Reed, Chair, City of San Jose
Dave Cortese, Vice-Chair, County of
Santa Clara
Norberto Duenas, City of San Jose
Donald F. Gage, Santa Clara Valley
Water District
Ed Maduli, California Community Colleges
Vinod K. Sharma, County of Santa Clara
Kenneth Shelton, Santa Clara County
Office of Education

ALTERNATE MEMBERS:

Abraham Andrade, City of San Jose
Tony Estremera, Santa Clara Valley
Water District
Emily Harrison, County of Santa Clara
Liz Kniss, County of Santa Clara
Nimrat Johal, Santa Clara County
Office of Education
Jai Singh, County of Santa Clara

STAFF:

Debra Figone, Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Leslye Corsiglia, San Jose Director of Housing

ORDER OF BUSINESS

I. CALL TO ORDER

II. ADOPTION OF AGENDA

III. CLOSED SESSION REPORT - None

IV. APPROVAL OF MINUTES – From March 22, 2012 meeting

V. CONSENT CALENDAR – No Items

VI. ITEMS SCHEDULED FOR ACTION/DISCUSSION

A. Administrative Actions

Attachment A – Recognized Obligated Payment Schedule

Attachment B – Proposed Administrative Budget

Attachment C – Cooperation Agreement

1. Adoption of a resolution approving the Administrative Budget for February 1 - June 30, 2012 of FY 11-12
2. Adoption of a resolution authorizing the Successor Agency to enter into a Cooperation Agreement with the City of San Jose for Operating Expenses for February 1 - June 30, 2012 of FY 11-12
3. Presentation by the County Auditor-Controller on the Certified Recognized

Obligation Payment Schedule (ROPS) and adoption of a [resolution](#) approving the ROPS for January – June 2012

[County of Santa Clara Recognized Obligation Payment Schedules](#)

- 4. [Adoption of a resolution establishing revised Rules of Order for the conduct of Oversight Board business](#) [Resolution](#)**
- 5. [Accept Report on Selection of Outside Counsel](#)**

B. Overview of Successor Agency Finances

C. Overview of JP Morgan Letter of Credit

- D. [Adoption of resolutions directing Successor Agency staff to: 1\) prepare a reimbursement agreement with the City of San Jose for the purpose of establishing an enforceable obligation to repay the City for future expenditures made on behalf of the Successor Agency, and return to the Oversight Board for approval of such agreement; 2\) prepare a reimbursement agreement with the County of Santa Clara for the purpose of advancing funds to cover any future intra-year cash flow deficiencies, and return to the Oversight Board for approval of such agreement.](#) [Resolution](#)**

VII. REGULAR REPORTS

- A. [Monthly Financial Statements \(First Meeting of the Month\) Report to Follow](#)**
- B. Audit Status**
- C. Work Plan Status**

VIII. FUTURE AGENDA ITEMS

IX. PUBLIC COMMENT

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two (2) minutes at the discretion of the Chair.

X. ADJOURNMENT

The next regular meeting of the Oversight Board is scheduled for April 26, 2012 at 11:00 a.m. Upcoming meetings of the Oversight Board are scheduled for May 3, 2012, May 24, 2012, June 14, 2012, and June 28, 2012 at 9am.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street Wing, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.