

CITY OF SAN JOSE FINANCING AUTHORITY
RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SAN JOSE FINANCING AUTHORITY BOARD (“AUTHORITY BOARD”) AUTHORIZING THE DIRECTOR OF FINANCE AND OTHER AUTHORIZED OFFICERS OF THE CITY OF SAN JOSE, WHO ROUTINELY CONDUCT INVESTMENT MANAGEMENT ACTIVITY ON BEHALF OF THE AUTHORITY, TO ORDER THE DEPOSIT OR WITHDRAWAL OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND ON BEHALF OF THE AUTHORITY AND REPEALING RESOLUTION NO. SJFA-62

WHEREAS, the State of California, through the State Treasurer’s Office, manages a state-wide investment pool entitled the Local Agency Investment Fund (“LAIF”) that allows local agencies to invest governmental funds through an investment account structure, which enables the local agencies to benefit from the higher yield the pool receives compared to separate smaller investment accounts; and

WHEREAS, the City of San José (“City”) currently includes LAIF accounts as authorized investments in its Investment Policy, and the San José Financing Authority (“Authority”) is also authorized to invest its funds in LAIF; and

WHEREAS, LAIF requires the governing board of the investing authority to adopt a resolution designating the officers (by title) authorized to deposit and withdraw monies invested in LAIF, and the actual names, titles, and signatures must also be sent to LAIF; and

WHEREAS, the information in the existing resolution is outdated, and the Authority desires to designate officers to invest monies on its behalf to keep the LAIF accounts

current, and to repeal Resolution No. SJFA-62, which was adopted on November 25, 2003;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE CITY OF SAN JOSE FINANCING AUTHORITY THAT:

Section 1. The City's Director of Finance as Treasurer of the City of San José Financing Authority or the officers of the City of San José listed below, each acting alone, or their successors in office shall be authorized to order deposit or withdrawal of City of San José Financing Authority's monies into or from the Local Agency Investment Fund:

Julia H. Cooper
Acting Director of Finance
City of San José
Treasurer
City of San José Financing
Authority

Arn Andrews
Acting Assistant Director of
Finance
City of San José

Maria Öberg
Acting Division Manager,
Treasury
City of San José

Lisa Taitano
Interim Principal Investment
Officer
City of San José

Peter Detlefs
Acting Debt Administrator
City of San José

Udaya Rajbhandari
Financial Analyst
City of San José

David Zolezzi
Financial Analyst
City of San José

Bonnie Hamilton
Financial Analyst
City of San José

Uyen Le
Senior Account Clerk
City of San José

Section 2. Resolution No. SJFA-62, which was adopted by the San José Financing Authority on November 25, 2003, is hereby repealed in its entirety.

ADOPTED this _____ day of _____, 2012, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

CHUCK REED
Mayor

ATTEST:

DENNIS D. HAWKINS, CMC
City Clerk