



# Memorandum

**TO:** HONORABLE MAYOR  
AND CITY COUNCIL

**FROM:** RICHARD KEIT  
MANAGING DIRECTOR

**SUBJECT:** SEE BELOW

**DATE:** February 10, 2012

Approved

Date

2-10-12

**COUNCIL DISTRICT: 2 & 3**

## SUPPLEMENTAL

**SUBJECT: STATUS UPDATE ON SAN JOSE INCUBATOR PROGRAM AND  
ENTREPRENEUR CENTER TRANSITION PLAN**

## REASON FOR SUPPLEMENTAL

On December 13, 2011, the Council directed staff to return to the Community and Economic Development (CED) Committee for a progress report on the San Jose Incubator Program and Entrepreneur Center Transition Plan and share the information with Council. This memo is supplemental to the CED January 23, 2012 Committee report and recaps the verbal report provided at the January 23, 2012 CED committee meeting.

## ANALYSIS

- The San Jose Innovation Center Request for Interest (RFI) was released on Friday, January 13, 2012. The RFI has been posted on the Successor Agency home page under the "What's New?" and "Development/Bid Opportunities" sections. Responses to the RFI are due on February 27, 2012. The RFI is listed on the City's BidLine.
- The RFI was sent to 144 individuals at 27 venture capital firms, selected primarily on their past investments in San José companies.
- The RFI was sent to the following academic institutions: San Jose State University Research Foundation, Humboldt State University Sponsored Programs Foundation, Santa Clara University Global Social Benefit Incubator, Carnegie Mellon University – Entrepreneur Program, University of California, Santa Cruz, Center for Entrepreneurship (C4E) and Stanford University StartX and Stanford University Technology Transfer Program.

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- The RFI was sent to the following Private Sector Companies and Business Accelerators: Pinger, Plug and Play-Sunnyvale, NextSpace-San Jose, Irish Innovation Center, YCombinator, Kicklabs, and 500Startups. Staff will follow-up with phone calls.
- Staff received no requests for a building tour in response to the RFI in January 2012.
- San Jose State University Research Foundation and Humboldt State University Sponsored Programs Foundation informed the City that they will submit a joint letter of interest in response to the San Jose Innovation Center RFI.
- Staff can provide copies of the RFI to any organizations or individuals requested by Council.
- Attached please find a list of capital equipment at the San Jose BioCenter purchased with funds from the former Redevelopment Agency. Staff estimates the remaining value of the equipment after depreciation to be \$420,000.

If you would like to view the presentation in its entirety, you may access the video of the January 23, 2012 CED meeting at the following link:

[http://sanjose.granicus.com/MediaPlayer.php?view\\_id=2&clip\\_id=5514](http://sanjose.granicus.com/MediaPlayer.php?view_id=2&clip_id=5514)

/s/

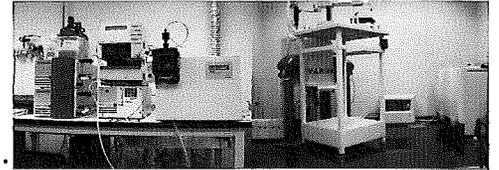
Richard A. Keit  
Managing Director,  
Successor Agency to the  
Redevelopment Agency

For questions, please contact Jennifer Chen, Development Officer, at 408-795-1847.

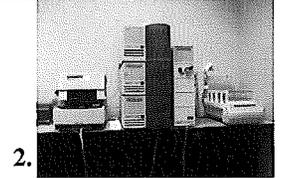
Attachment

# San Jose BioCenter Capital Equipment

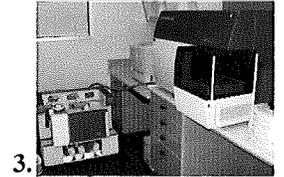
1. Nuclear Magnetic Resonance Spectrometer (NMR)



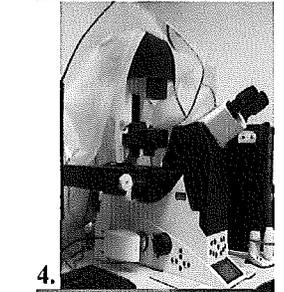
2. High Performance Liquid Chromatography (HPLC)



3. BD FACSCanto II Flow Cytometer



4. Leca Fluorescence Microscope



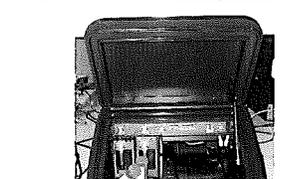
5. FluorChem HD2 System

6. Thermo Varioskan Plate Reader

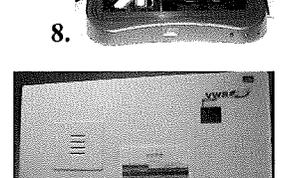


7. Advantage Freeze Dryer

8. Glomax 96 Microplate Luminometer



9. -86C Deg. Freezer

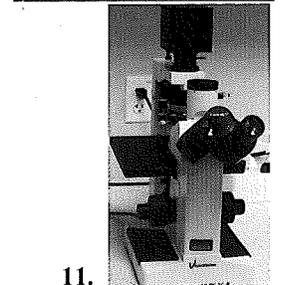


10. Upright Freezer (2)

10.



11. Inverted Microscope (2)



11.

**Acquisition Cost:** \$1,050,000

**Accumulated Depreciation:** (\$630,000)

**Estimated Value:** \$420,000