

**MINUTES OF THE SAN JOSÉ REDEVELOPMENT AGENCY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, OCTOBER 4, 2011**

The Board of the San José Redevelopment Agency convened in Regular Session at 2:28 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Herrera, Kalra, Liccardo, Nguyen, Oliverio, Pyle, Rocha; Reed.

Absent: Council Members - Constant. (Excused)

Staff: Redevelopment Agency Managing Director Richard Keit

**8.1 Adoption of resolutions by the Redevelopment Agency Board amending the following:**

- (a) **The FY 2011-12 Revenue Resolution to add \$1.1 million net revenue from tax increment and supplemental assessments and \$11.6 million from land sale and other transactions;**
- (b) **The FY 2011-12 Operating Budget to add \$1,000,000 to the Personnel Services project line;**
- (c) **The FY 2011-12 Capital Budget to add \$20,000 to the Assessment District/Interchange Improvements project line in the Edenvale Redevelopment Area, and \$40,000 to The Alameda Parking Lease project line in the Neighborhood Business Investment Program (The Alameda Redevelopment Area); and,**
- (d) **The FY 2011-12 Appropriations Resolution, including an amendment to the Use of Funds for the Financing and Other Costs – 20% Tax Increment Housing Set Aside project line adding \$231,171.**

**CEQA: Not a Project. [MERGED]  
(Deferred from 9/27/11 – Item 8.1)**

Documents Filed: Memorandum from Redevelopment Agency Managing Director Richard Keit, dated September 21, 2011, recommending adoption of a resolution.

Action: Upon motion by Vice Mayor Nguyen, seconded by Council Member Herrera and carried unanimously, Redevelopment Agency Resolution No. 6031, entitled: “A Resolution of the Board of Directors of the Redevelopment Agency of the City of San José Amending the Adopted FY 2011-2012 Revenue Resolution,

## **8.1 (Cont'd.)**

FY 2011-2012 Capital and Operating Budgets, and FY 2011-2012 Appropriations Resolution, Including an Amendment to the Use of Funds Financing and Other Costs 20% Tax Increment Housing Set Aside Project Line”, was adopted. (10-0-1. Absent: Constant.)

## **ADJOURNMENT**

The meeting of the Redevelopment Agency Board was adjourned at 2:44 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Dennis Hawkins, CMC  
City Clerk

rmk/10-04-11RDA\_MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjosca.gov/clerk/agenda.asp> or <http://www.sanjosca.gov/clerk/MeetingArchive.asp>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.