

# Proposed 2011-2012 Capital Budget 2012-2016 Capital Improvement Program

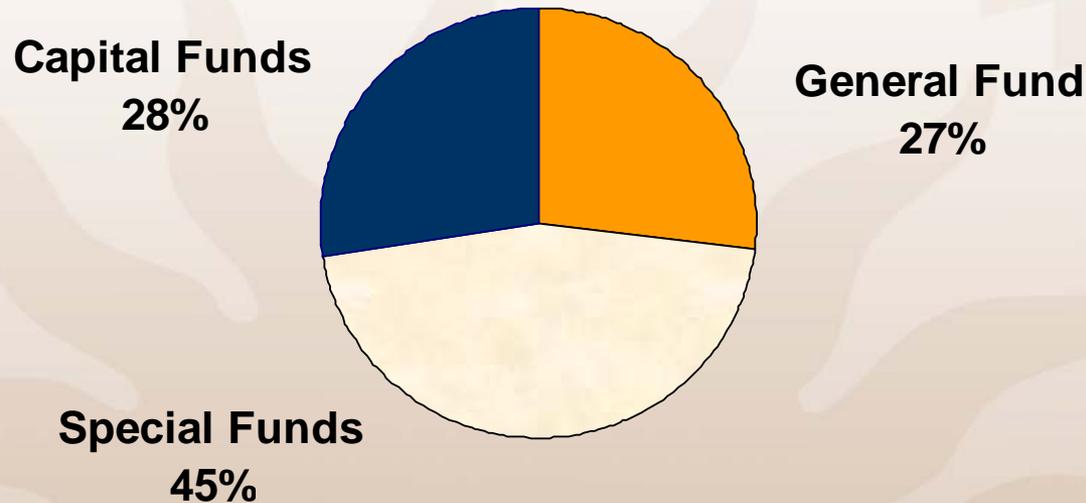


May 16, 2011

# City of San José Budget Overview

<b>2011-2012 PROPOSED CITY BUDGET:</b>	<b>\$2.5 billion</b>
<b>TOTAL NUMBER OF FUNDS:</b>	<b>113</b>
<b>TOTAL NUMBER OF EMPLOYEES:</b>	<b>5,252</b>

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**Note:** Special and Capital Funds are typically restricted and can be used only for purposes specified by the fund

# Capital Programs by City Service Area (CSA)

## Community and Economic Development

- Developer Assisted Projects

## Environmental & Utility Services

- Sanitary Sewer System
- Storm Sewer System
- Water Pollution Control Plant
- Water Utility System

## Neighborhood Services

- Library
- Parks & Community Facilities Development

## Public Safety

- Public Safety

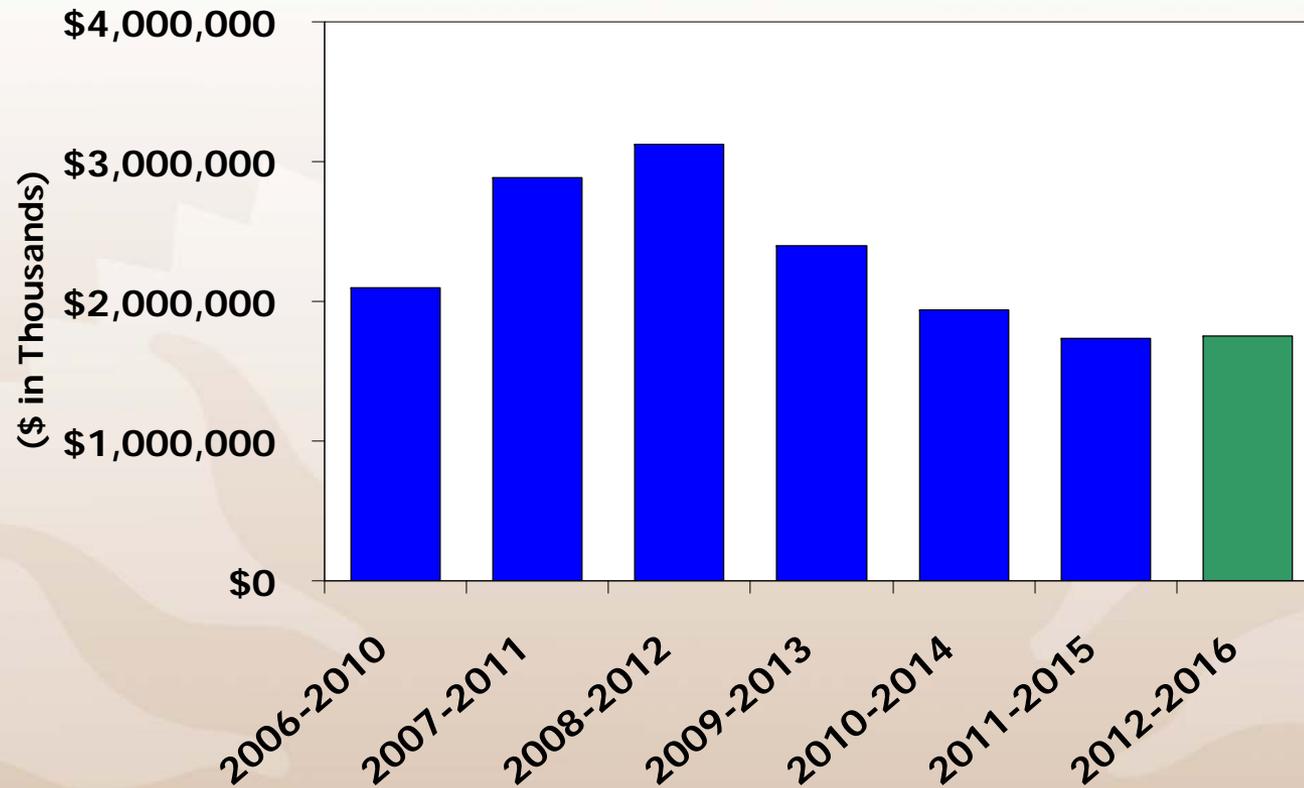
## Transportation and Aviation Services

- Airport
- Parking
- Traffic

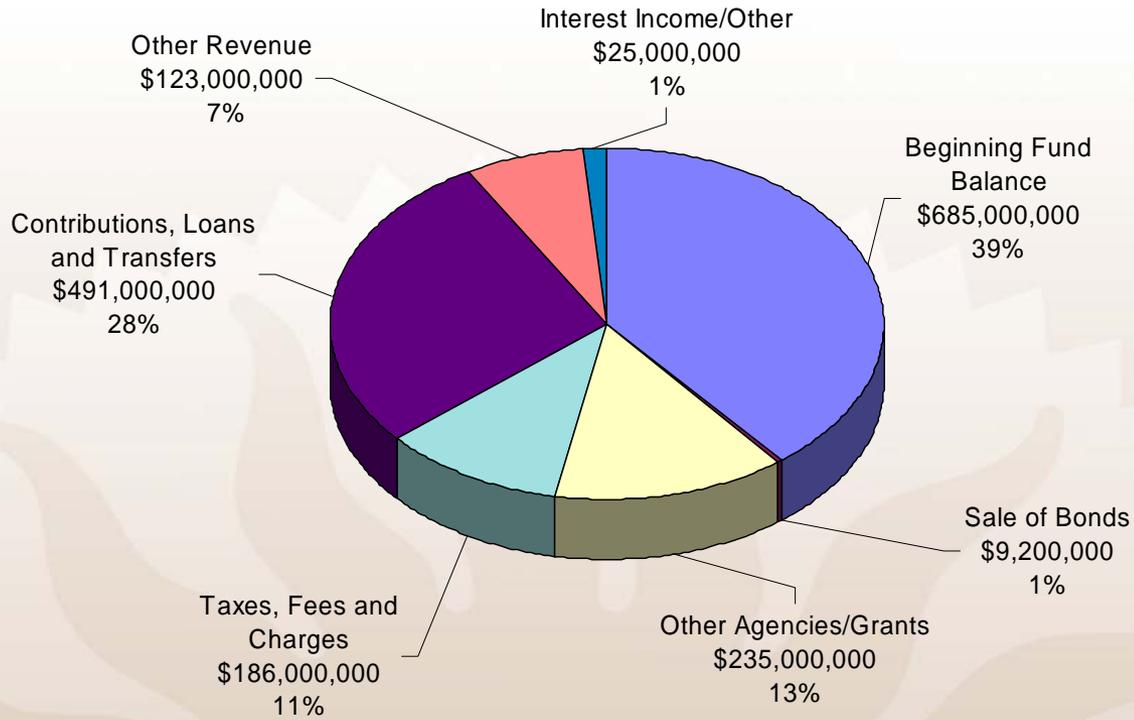
## Strategic Support

- Communications
- Municipal Improvements
- Service Yards

# Historical Comparison of Five-Year CIP



# 2012-2016 Source of Funds

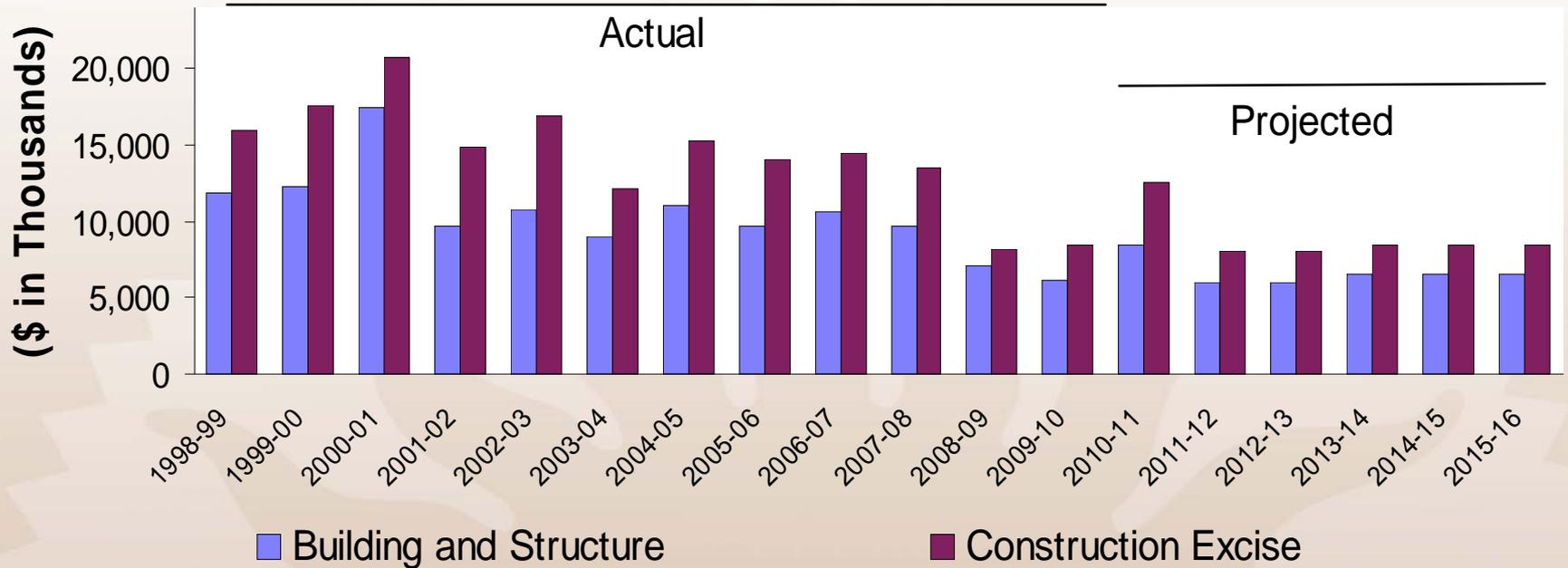


**Total: \$1,754,012,739**

\* Transfers includes Transfer from the Airport Fiscal Agent that is supported by Bond Proceeds.

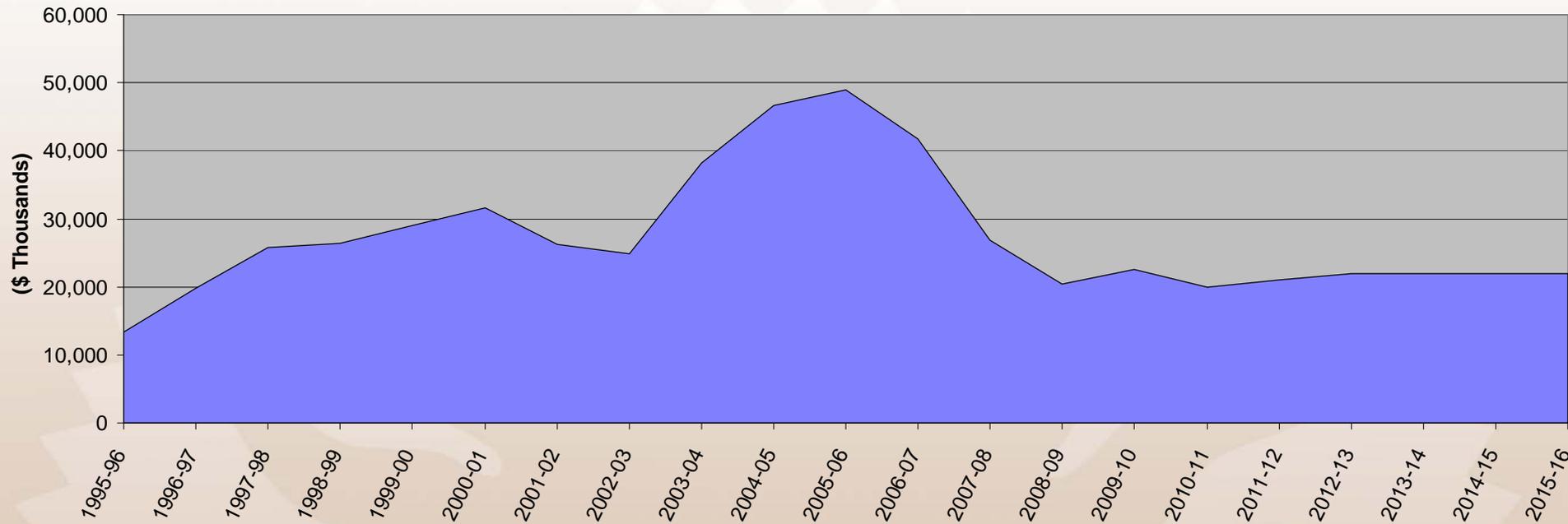
# Construction Taxes

## Major Construction-Related Tax Revenues

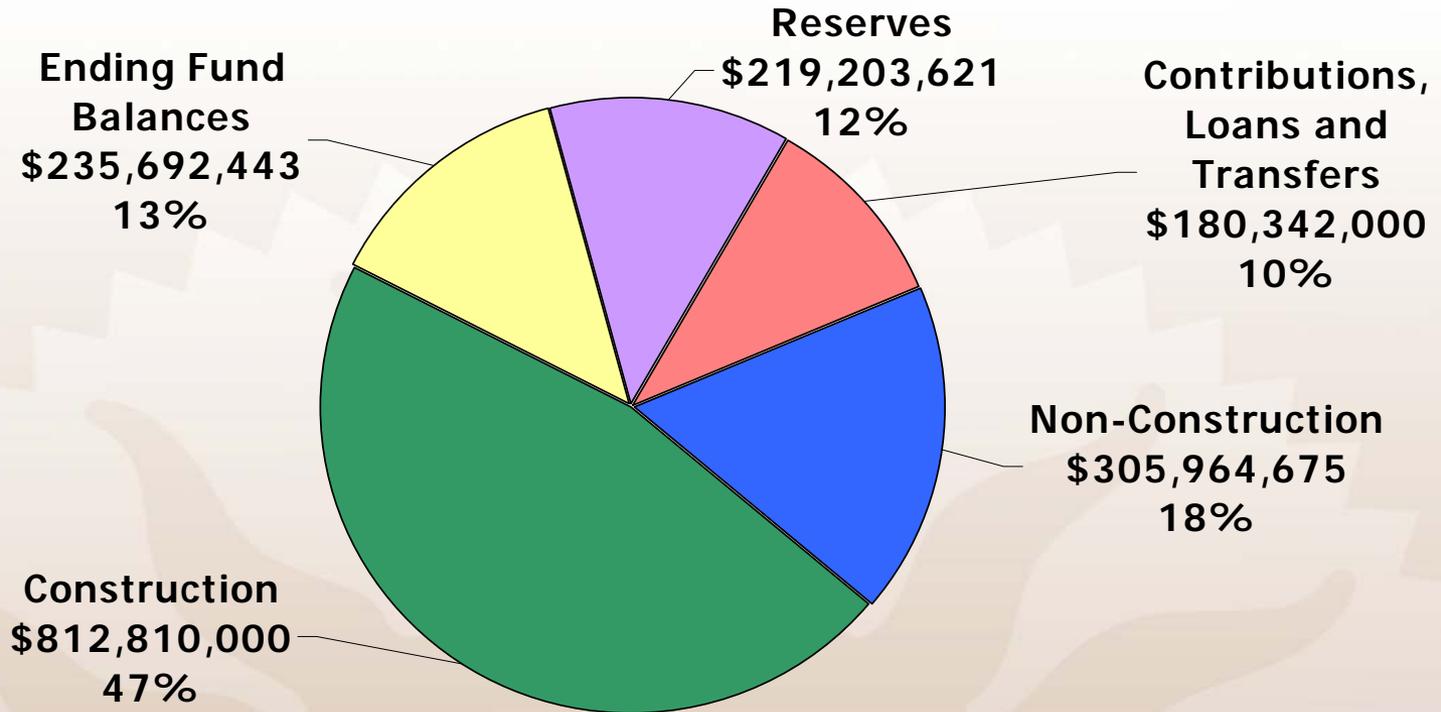


# Construction & Conveyance Taxes

## Construction and Conveyance Tax Revenues

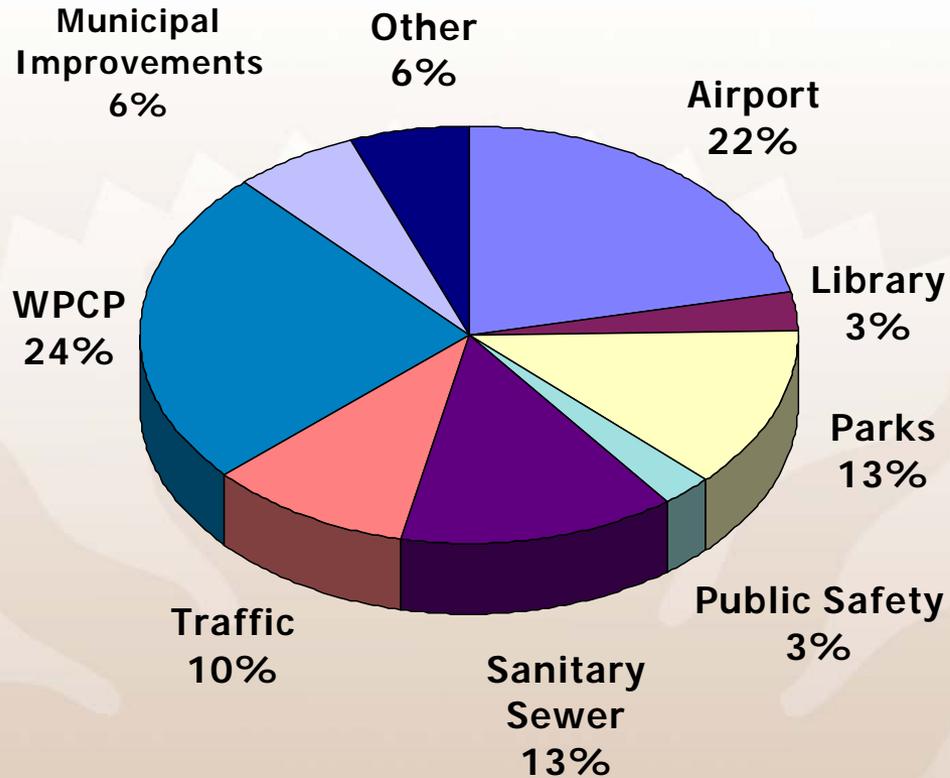


# 2012-2016 Use of Funds



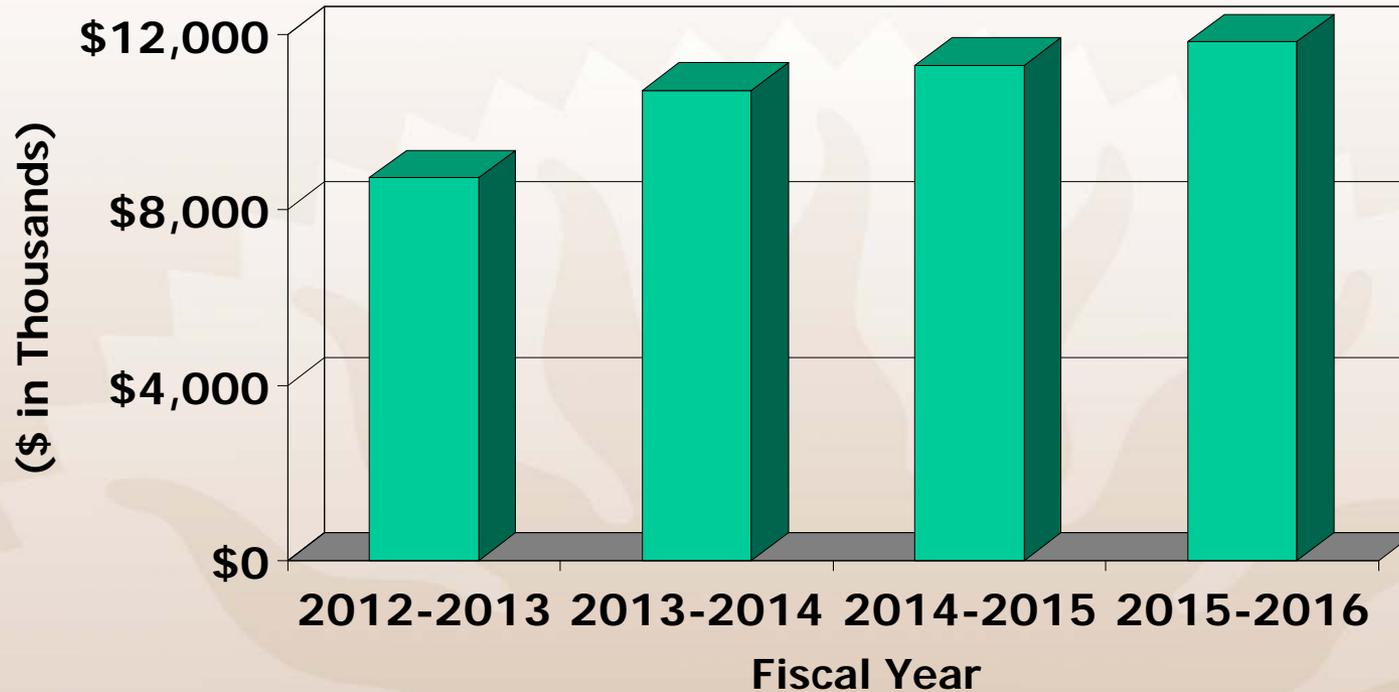
**Total: \$1,754,012,739**

# 2012-2016 Use of Funds by Program



**Total: \$1,754,0123,739**

# General Fund Operating and Maintenance Impact (Cumulative)



# Capital Budget Highlights

- **Leveling off of activity after Decade of Investment**
- **City stimulates economy with the CIP**
- **Convention Center expansion and renovation**
- **Investment in Storm/Sanitary and the Plant**

# Completion of Bond Projects



## Park Bond (\$228 M Total)

- 90% of construction funds have been awarded
- About \$17 M in construction dollars yet to be awarded
- Contingency reserve at 3%



## Library Bond (\$212 M Total)

- 95% of construction funds have been awarded
- About \$7.4 M in construction dollars yet to be awarded
- Contingency reserve at 1.4%

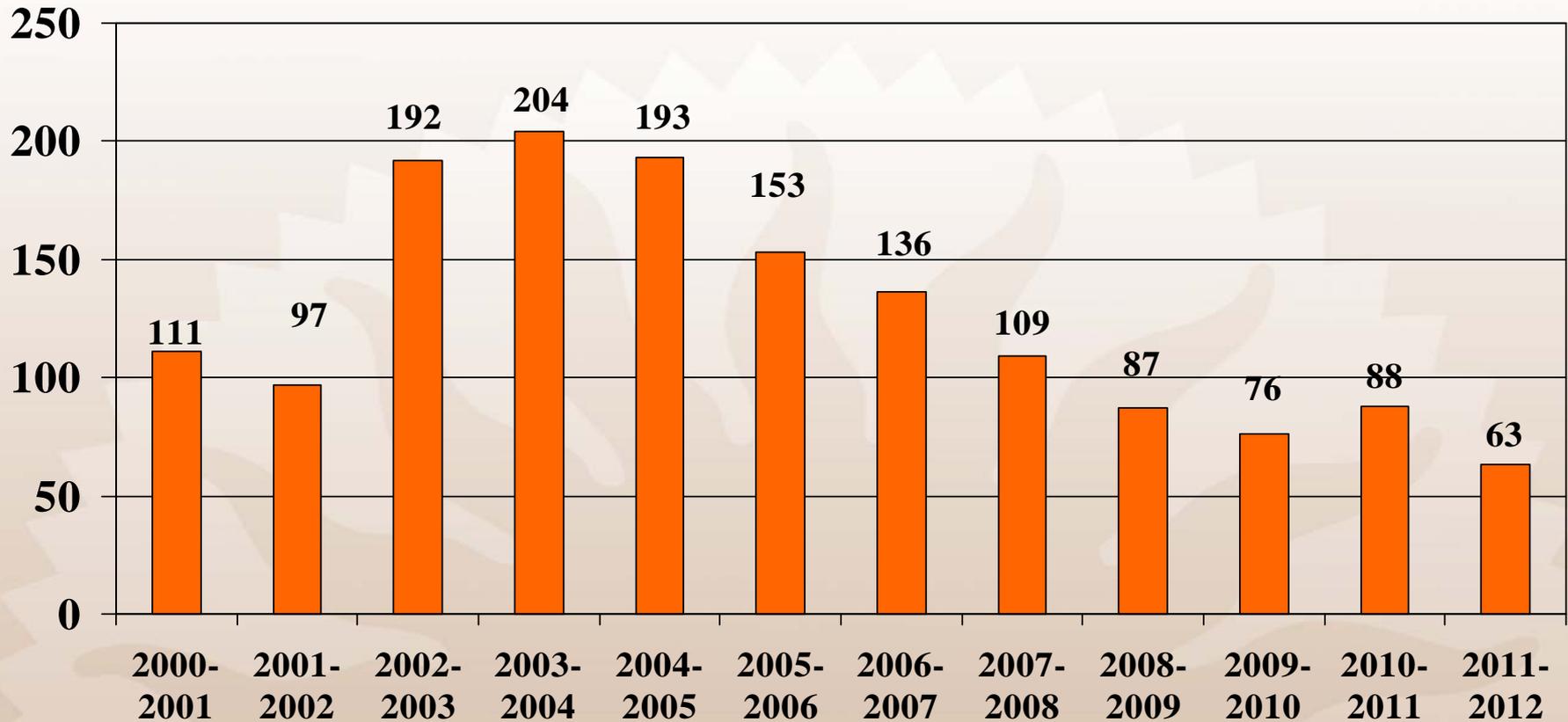


## Public Safety Bond (\$159 M Total)

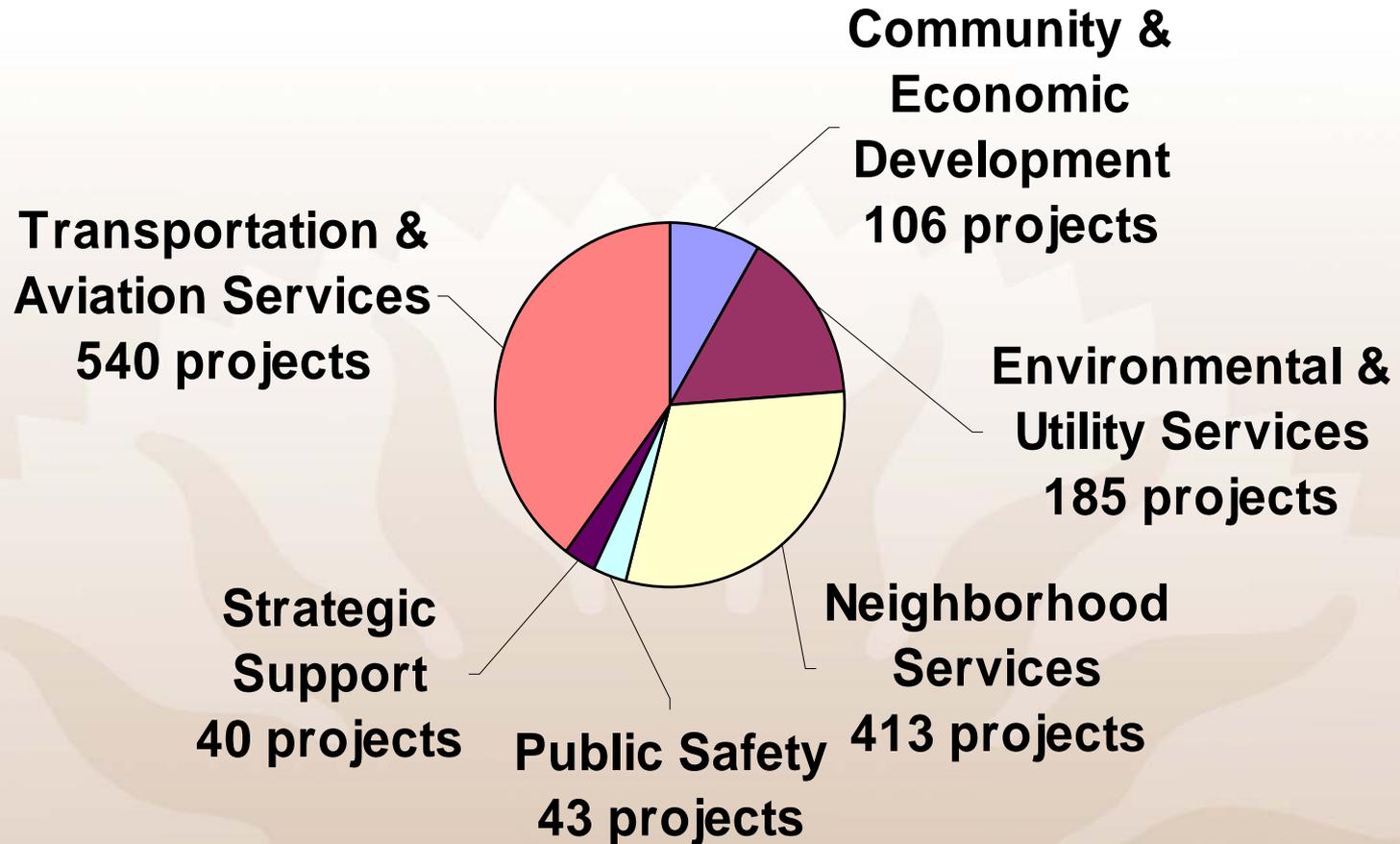
- 89% of construction funds have been awarded
- About \$12 M in construction dollars yet to be awarded
- Contingency reserve at 0%

# Decade of Investment

## Completed Capital Projects



# Project Completions



**1,446 Projects completed to date**

# Capital Budget Issues

- **Deferred infrastructure investment**
- **Lack of ongoing funding for streets**
- **Operations and maintenance costs for new facilities**
- **Still a very competitive market overall**

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