



**MINUTES OF THE JOINT COUNCIL/REDEVELOPMENT AGENCY
BUDGET PREPARATION STUDY SESSION**

SAN JOSE, CALIFORNIA

TUESDAY, SEPTEMBER 07, 2010

The Council of the City of San José convened in joint regular session at 9:05 a.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chirco, Chu, Constant, Herrera (9:17 a.m.), Kalra, Liccardo, Nguyen, Oliverio (9:14 a.m.), Pyle; Reed.

Absent: Council Members - None.

Staff: City Attorney Richard Doyle, Executive Director of the Redevelopment Agency Harry S. Mavrogenes, Redevelopment Agency Chief Financial Officer David Baum, Assistant City Clerk Dennis Hawkins and Legislative Secretary Susan M. Davis.

Documents Filed: Staff presentation dated September 07, 2010 outlining the Budget Preparation Study Session for the Redevelopment Agency.

Executive Director of the Redevelopment Agency Harry S. Mavrogenes presented the Staff Report on the factors related to preparation of the Agency's FY 2010-11 Operating and Capital Budget; Richard Carlson, Spectrum Economics, provided Tax Increment Projections and Redevelopment Agency Chief Financial Officer David Baum offered details on the FY 2010-11 assessed value big losses and big gains. Discussion followed.

Council Member Constant left the study session meeting at 10:05 a.m.

Public Comments: Speaking in support to the funding for ACE Charter School at Mayfair were Greg Lippman, Martin Serrano and Balbina Martinez.

Mayor Reed adjourned the study session at 11:09 a.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Dennis Hawkins,
Assistant City Clerk

smd/08-17-10 MIN

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