

**MINUTES OF THE JOINT CITY COUNCIL  
SAN JOSE FINANCING AUTHORITY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, NOVEMBER 16, 2010**

The Council of the City of San José convened in regular joint session at 3:37 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos Chirco, Chu, Herrera, Kalra, Liccardo, Nguyen, Oliverio, Pyle; Reed.

Absent: Council Members - Constant. (Excused)

2. (a) **Adopt a resolution by the San José City Council authorizing the City Manager or the City Manager's designee to negotiate, execute and deliver an Agreement for the Exchange of Interests in Real Property with TOD Brokaw, LLC for property located at and adjacent to 1125 Coleman Avenue; and a First Amendment to Site and Facility Lease and a First Amendment to General Sublease Agreement relating to the City of San José Financing Authority's Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project); and authorizing other actions related to the exchange of properties.**
- (b) **Adopt a resolution of the City of San José Financing Authority Board authorizing the Executive Director, or Executive Director's designee, to negotiate, execute and deliver a First Amendment to Site and Facility Lease and a First Amendment to General Sublease Agreement relating to the City of San José Financing Authority's Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project); and authorizing other actions related to the exchange of properties.**

**CEQA: Addendum to EIR Resolution 71716, File No. PP10-004. Council District 3. (Economic Development)**

Documents Filed: (1) Memorandum from Chief Strategist/Acting Chief Development Officer Kim Walesh, dated October 25, 2010, recommending adoption of resolutions. (2) Supplemental memorandum from Chief Strategist/Acting Chief Development Officer Kim Walesh, dated November 12, 2010, clarifying the Public Outreach/Interest Section, noting that until Council action is undertaken, there are no draft Exchange Agreement and amendment to the lease agreement to provide to the public .

**2. (Cont'd.)**

Action: Upon motion by Council Member Constant, seconded by Council Member Herrera and carried unanimously, [Resolution No. 75637](#), entitled: “A Resolution of the Council of the City of San José Approving and Authorizing the Negotiation, Execution and Delivery of an Agreement for the Exchange of Interests in Real Property with Tod Brokaw LLC, A First Amendment to Site and Facility Lease and A First Amendment to General Sublease Relating to the City of San José Financing Authority’s Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project) and Authorizing Other Related Actions” and [SJFA Resolution No. 107](#), entitled: “A Resolution of the City of San José Financing Authority Approving and Authorizing the Negotiation, Execution and Delivery of A First Amendment to Site and Facility Lease and A First Amendment to General Sublease Agreement Relating to the Authority’s Taxable Lease Revenue Bonds, Series 2008F (Land Acquisition Refunding Project) and Authorizing Other Related Actions”, were adopted. (10-0-1. Absent: Campos.)

**OPEN FORUM**

All public speakers were heard previously at the Open Forum for the City of San José and San José Redevelopment Agency Board.

Mayor Reed adjourned the meeting was adjourned at 3:58 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Lee Price, MMC  
City Clerk

smd/11-16-10 JT-SJFA MIN

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