

**MINUTES OF THE JOINT CITY COUNCIL
SAN JOSE FINANCING AUTHORITY**

SAN JOSE, CALIFORNIA

TUESDAY, AUGUST 3, 2010

The Council of the City of San José convened in regular joint session at 3:03 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chirco, Chu, Constant, Herrera, Kalra, Liccardo, Nguyen, Oliverio, Pyle; Reed.

Absent: Council Members - None.

- 2. Actions Related to the Issuance of Qualified Energy Conservation Bonds.**
- (a) Adopt a resolution of the City of San José City Council approving the financing structure for, and the potential projects to be financed by, the City of San José Financing Authority's issuance of Qualified Energy Conservation Bonds, in an aggregate principal amount not to exceed \$9,750,904.66, in connection with the financing of certain energy efficiency and renewable energy capital improvements of the City of San José, and declaring the City's intention to reimburse qualified project costs from bond proceeds.**
 - (b) Adopt a resolution of the City of San José Financing Authority Board approving the financing structure for the issuance of Qualified Energy Conservation Bonds, in an aggregate principal amount not to exceed \$9,750,904.66, in connection with the financing of certain energy efficiency and renewable energy capital improvements of the City of San José. (Finance/Environmental Services)**
- CEQA: Not a Project, File No. PP10-067, Non-Project Specific Funding Mechanism.**

Documents Filed: Joint memorandum from Director of Finance Scott P. Johnson and Director of Environmental Services John Stufflebean, dated July 12, 2010, recommending approval of resolutions.

2.

(Cont'd.)

Action: Upon motion by Council Member Liccardo, seconded by Council Member Herrera and carried unanimously, [Resolution No. 75515](#), entitled: “A Resolution of the Council of the City of San José Approving the Financing Structure for the Issuance of Qualified Energy Conservation Bonds by the City of San José Financing Authority, in an Aggregate Principal Amount Not to Exceed \$9,750,904.66 in Connection with the Financing of Certain Energy Efficiency and Renewable Energy Capital Improvements of the City of San José and Declaring the City’s Intent to Reimburse Qualified Project Costs from Bond Proceeds”, and [San José Financing Authority Resolution No. 102](#), entitled “A Resolution of the City of San José Financing Authority Approving the Financing Structure for the Issuance of Qualified Energy Conservation Bonds by the City of San José Financing Authority, in an Aggregate Principal Amount Not to Exceed \$9,750,904.66 in Connection with the Financing of Certain Energy Efficiency and Renewable Energy Capital Improvements of the City of San José”, were adopted. (11-0.)

Mayor Reed adjourned the Joint/San José Financing Authority Meeting at 3:04 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Lee Price, MMC
City Clerk

rmk/08-3-10 JT-SJFA MIN

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August 3, 2010