

# MTC Grant Approval



*San Jose City Council Item 6.1  
August 3, 2010*

# ***MTC Grant Program and Local Funding Capacity***

- ***Grant Awards Invest \$6.5M in San Jose,  
Require \$1.6M Local Match***
- ***No Discretionary Fund Balance in  
Traffic Capital Program for Local Match***
- ***Options***
  - ***Decline grants***
  - ***Develop creative funding strategy***

# ***Transportation for Livable Communities Grant Program***

- ***Funds Final Design and Construction***
- ***Project Types and Requirements***
  - ***Streetscape improvements***
  - ***Connectivity projects***
  - ***Within existing and proposed high density housing, mixed use areas, and transit corridors***
  - ***Designs must be established***
  - ***Projects require 20% local match***
- ***Application Strategy***
  - ***Select most competitive projects***
  - ***Submit multiple applications***
- ***Most Successful TLC Cycle***



# Projects Awarded by MTC

## ■ **The Alameda (Phase I)**

- *Total project cost \$4.2 M*
- *Streetscape for “Town Center” of The Alameda*
- *Medians, bulb-outs, crosswalks, lighting upgrades, signal upgrades, street trees, sidewalk and ADA improvements*

## ■ **San Fernando**

- *Total project cost \$1.4 M*
- *Primary bikeway corridor in Bike Plan 2020*
- *Color bike lanes, sidewalk and ADA improvements, lighting upgrades, street trees*

## ■ **San Carlos Streetscape (Phase II)**

- *Total project cost \$2.5 M*
- *Streetscape Project Part of the Downtown Streetscape Master Plan*
- *Narrowing street, sidewalk and ADA improvements, cabinet relocations, lighting upgrades, street trees, banners*



# ***Funding Summary***

- ***\$1.3 M 101/Blossom Hill Reserve Loan***
  - *\$10 M - \$15 M interchange upgrade cost*
  - *To date only \$1.75 M in development contributions*
  - *Limited regional funding sources available to “close the gap”*
  - *Limited development activity*
  - *Capacity demand for upgrade not near-term*
  
- ***101/Tully Back Up Collateral***
  - *Up to \$6 M additional contribution from City to VTA over a four year period*
  - *\$1.3 M reserved as collateral until loan repayment*
  - *Does not affect 101/Tully construction schedule*
  - *Bids for construction \$26 M – 30% lower than engineer’s estimate*
  
- ***Loan Repayment***
  - *3 year plan for loan repayment, with over 50% expected in 2010-11*
  - *No new projects until loan is repaid*
  - *Limited future opportunities to pursue local match grants*

# MTC Grant Approval



*San Jose City Council Item 6.1  
August 3, 2010*