

**MINUTES OF THE JOINT CITY COUNCIL
SAN JOSE FINANCING AUTHORITY**

SAN JOSE, CALIFORNIA

TUESDAY, JANUARY 12, 1010

The Council of the City of San José convened in regular session at 2:11 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos Chirco, Chu, Constant, Herrera, Kalra, Liccardo, Nguyen, Oliverio, Pyle; Reed.

Absent: Council Members - None.

2. (a) **It is recommended that the City Council take the following action:**
- (1) **Accept the report on Request for Proposal for a Power Purchase and Site Lease Agreement for Solar Photovoltaic Power Production and adopt a resolution authorizing the Assistant Director of Finance to execute a Power Purchase Agreement with SunEdison Origination1 LLC to purchase solar energy at the Central Service Yard for a 20 year term subject to the consent of Wells Fargo Bank, National Association as trustee of the City of San José Financing Authority Lease Revenue Bonds, Series 2003A (Central Service Yard Refunding Project) and the City of San José Financing Authority.**
- (b) **It is recommended City of San José Financing Authority Board take the following action:**
- (1) **Adopt a resolution authorizing the Executive Director or the Executive Director's authorized designee to consent to the license of the Central Service Yard site and to execute a letter acknowledging the SunEdison's ownership and financing interests in the solar photovoltaic system to be installed at the Central Service Yard subject to the consent of Wells Fargo Bank, National Association as trustee for the City of San José Financing Authority Lease Revenue Bonds, Series 2003A (Central Service Yard Refunding Project) and the City.**
- CEQA: Mitigated Negative Declaration, File No. PP09-031. (Environmental Services, Finance, General Services)**

2. (Cont'd.)

Documents Filed: Memorandum from Assistant Director of Finance Julia Harper Cooper, Director of Environmental Services John Stufflebean and Director of General Services Peter Jensen, dated December 15, 2009, recommending acceptance of the report and adoption of resolutions.

Director of Environmental Services John Stufflebean responded to Council questions.

A brief discussion followed.

Action: Upon motion by Council Member Liccardo, seconded by Council Member Nguyen and carried unanimously, Report on the Request for Proposal for a Power Purchase and Site Lease Agreement for Solar Photovoltaic Power Production was accepted; [Resolution No. 75251](#), entitled: "A Resolution of the Council of the City of San José Authorizing the Assistant Director of Finance to Execute a Power Purchase Agreement with SunEdison Origination1 LLC" and [SJFA Resolution No. 95](#), entitled: "A Resolution of the City of San José Financing Authority Authorizing the Executive Director to Consent to the License of the Central Power Yard Site for a Solar Photovoltaic Power Production System and To Execute a Letter Acknowledging the Ownership Interest of SunEdison Origination1 LLC in the System", were adopted. (11-0.)

Mayor Reed adjourned the Joint/San José Financing Authority Meeting at 2:16 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Lee Price, MMC
City Clerk

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