



# SUPPLEMENTAL

# Memorandum

**TO:** HONORABLE MAYOR AND  
CITY COUNCIL

**FROM:** Leslye Krutko

**SUBJECT:** SEE BELOW

**DATE:** June 10, 2008

Approved

Date

6-11-08

**COUNCIL DISTRICT:** Citywide

**SUBJECT: APPROVAL OF THE CORE COMPANIES AS DEVELOPER OF THE FOR-SALE COMPONENT OF THE WILLOW GLEN WOODS AFFORDABLE DEVELOPMENT AND APPROVAL TO ENTER INTO EXCLUSIVE NEGOTIATIONS AND TO EXECUTE AN AMENDMENT TO AN OPTION AGREEMENT BETWEEN THE CITY AND THE CORE COMPANIES - SUPPLEMENTAL REPORT**

**REASON FOR SUPPLEMENTAL REPORT**

This supplemental memo is being provided to correct the Budget Reference on page 5 of the original memo dated May 27, 2008. The chart on page 5 should read as follows:

Fund #	Appn. #	Appn. Name	Total Appn.	Amt. For Contract	2007-2008 Adopted Operating Budget (Page)	Last Budget Action (Date, Ord. No.)
443	0070	Loans, Grants & Site Acquisitions	\$52,240,000	\$0	XI-48	3/18/08 28275

LESLYE KRUTKO  
Director of Housing

For questions, please contact Leslye Krutko at (408) 535-3851