

RESOLUTION NO. 73292

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A FIVE-YEAR AGREEMENT STARTING JULY 1, 2006, OR THEREAFTER, WITH AMERINATIONAL COMMUNITY SERVICES, INC., TO PROVIDE LOAN SERVICING AND FUNDS DISBURSEMENT SERVICES TO THE HOUSING DEPARTMENT, IN AN AMOUNT NOT TO EXCEED \$250,000 FOR THE FIRST YEAR AND SUBJECT TO ANNUAL APPROPRIATIONS THEREAFTER.

WHEREAS, the Housing Department's current contract with AmeriNational expires on September 30, 2006; and

WHEREAS, since 1988 the Department has used the services of a private company to collect payments on amortizing loans and to make disbursements for payments under its rehabilitation loans; and

WHEREAS, an RFQ resulted in the selection of AmeriNational and staff recommends that the City Manager negotiate and execute a five-year agreement with Amerinational, all as more specifically set forth in the Director of Housing Report dated June 5, 2006, is of benefit to the Redevelopment Project Areas in San Jose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN JOSE THAT:

1. The City Manager is authorized to negotiate and execute a five-year contract starting July 1, 2006, or thereafter, with AmeriNational Community Services, Inc., to provide loan servicing and funds disbursement services to the Housing Department in an amount not to exceed \$250,000 for the first year and subject to annual appropriations thereafter, as more specifically set forth in the Report of the Director of Housing dated June 5, 2006.

ADOPTED this 27th day of June, 2006, by the following vote:

AYES: CAMPOS, CHAVEZ, CHIRCO, CORTESE, LeZOTTE,
NGUYEN, PYLE, REED, WILLIAMS, YEAGER;
GONZALES

NOES: NONE

ABSENT: NONE

DISQUALIFIED: NONE

RON GONZALES
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk