



**SUPPLEMENTAL**

**COUNCIL AGENDA: 09-26-06  
ITEM: 6.2**

# Memorandum

**TO:** HONORABLE MAYOR AND  
CITY COUNCIL

**FROM:** James R. Helmer

**SUBJECT: APPROVAL OF A PARKING  
LOT LEASE AMENDMENT**

**DATE:** 09-22-06

Approved

Date

9/22/06

## SUPPLEMENTAL

### REASON FOR SUPPLEMENTAL MEMORANDUM

This supplemental memorandum provides additional information related to the actions that the Downtown Parking Board took on the Parking Lot Lease Amendment at its special meeting on September 22, 2006, which resulted in addition of subsection 4 below to the Recommended action.

### RECOMMENDATION

Approve the Seventh Amendment to a Parking Lot Lease Agreement between the City of San Jose (City) and Boston Properties which includes the following:

1. A provision extending the lease to be effective from October 1, 2006 to December 31, 2007, in the amount of \$498,000 (\$33,200 per month) for the property commonly referred to as Almaden/Woz Way parking lot, located at the west side of Almaden Boulevard between West San Carlos Street and Woz Way; and,
2. A provision allowing for the placement of public grandstands on the subject parking lot for use during the San José Grand Prix event scheduled for the weekend of July 27<sup>th</sup> – 29<sup>th</sup>, 2007.
3. A provision allowing for the use of a portion of the subject parking lot for the Northern California Motorcycle Show scheduled in December 2007.
4. A provision allowing the City to have two one-year options to extend the lease under the same terms and conditions.

HONORABLE MAYOR AND CITY COUNCIL

09-22-06

**Subject:** Approval of a Parking Lot Lease Amendment

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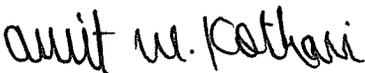
## **BACKGROUND**

At its September 19, 2006 meeting, the City Council deferred action on the Parking Lot Lease Amendment until September 26, 2006 to provide the Downtown Parking Board an opportunity to take action on the item.

## **ANALYSIS**

On September 22, 2006, the Downtown Parking Board reviewed the item and took the following action: Recommend that the City Council approve staff's recommendation, and that two option years be added to the lease at the same terms and conditions of the Parking Lot Lease Agreement. The Parking Board Action was passed on a vote of four to two with one member being absent. Representatives of Boston Properties attended the Downtown Parking Board meeting and indicated their consent to the proposed revision.

Representatives of Team San Jose also attended the meeting and indicated their support for the proposed revision based upon the benefits that occur when the City controls the lot related to improved coordination with Convention Center events, and other Downtown special events.

*for*   
for JAMES R. HELMER  
Director of Transportation

For questions please contact Jim Ortbal, Assistant Director, at 535-3845.