



Memorandum

TO: Honorable Mayor and City Council

FROM: Vice Mayor Cindy Chavez
Councilmember Ken Yeager
Councilmember David D. Cortese

SUBJECT: SEE BELOW

DATE: August 15, 2005

APPROVED:

Ken Yeager
Cindy Chavez

DATE:

8/15/05

SUBJECT: Recommended deferral of the proposed changes related to the improvement of the administration and application of the Parkland Dedication and Park Impact Ordinances (PDO/PIO)

BACKGROUND:

As stated in the staff report for this item, PRNS staff has determined that recommendations for fee adjustments should be deferred until a review of the accrued interest associated with the PDO/PIO is completed at the end of this calendar year.

PRNS staff is currently performing a detailed accounting of the Park Trust Fund, which includes reconciling 17 years of PDO/PIO transactions that contributed to the Reserve, redistributing the interest in the reserve to follow the in-lieu fee principal from which it was derived, and establishing appropriate procedures for the future administration of the reserve.

RECOMMENDATION:

Any proposed changes relating to the improvement of the administration and application of the PDO/PIO should be deferred until this accounting is complete. This will allow the Council to make a comprehensive determination about parks requirements, standards, development goals, and fees. In addition, PRNS staff, in their report on the accounting of the Park Trust Fund, should also provide a consistent and detailed explanation of the methodology used to calculate fees.

Furthermore, the Housing Advisory Commission will be making recommendations on the PDO/PIO proposals at its August 11th meeting. Council consideration of these proposals on August 16 does not allow sufficient time for the Housing Advisory Commission's recommendations to be taken into account.

San Jose City Clerk
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