



Memorandum

TO: HONORABLE MAYOR AND CITY
COUNCIL

FROM: Julia H. Cooper

SUBJECT: SEE BELOW

DATE: June 3, 2004

Approved

Date

COUNCIL DISTRICT: City-Wide

SUPPLEMENTAL

SUBJECT: APPROVAL OF THE SALE AND ISSUANCE OF BONDS AND RELATED BOND DOCUMENTS FOR CITY OF SAN JOSE GENERAL OBLIGATION BONDS, SERIES 2004 (LIBRARIES, PARKS AND PUBLIC SAFETY PROJECTS)

REASON FOR SUPPLEMENTAL MEMORANDUM

This supplemental memorandum is to transmit the Official Statement and its Appendix A. Appendix A is prepared separately by City staff and is incorporated into the final version of the Official Statement by bond counsel prior to printing and mailing to potential investors. It should be noted that the budget information in Appendix A is preliminary as the Governor's May Revised Budget was just recently released and the City Manager's Budget Office is continuing their analysis on the impact to the City. City staff will continue to update Appendix A to reflect the most recent information available to the City. Additionally, Appendix A will be updated prior to the mailing of the Preliminary Official Statement on June 18 to reflect any changes related to the City Council's actions on June 15 on the Mayor's June Budget Message and updated again for the Final Official Statement to reflect the Adopted FY 2004-05 Budget.

DOCUMENTS RELATED TO THE FINANCING

As discussed in the May 24, 2004, staff report, attached is a copy of the draft Official Statement for the above-referenced financing.

If any San José City council member has any personal knowledge that any of the material information in the Official Statement is false or misleading, the council member must raise these issues prior to approval of the distribution of the document.

HONORABLE MAYOR AND CITY COUNCIL

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City staff will be available at the City Council meeting on June 8, 2004, to address any questions, issues and/or concerns.

Additionally, the following documents described in the staff report are on file in the City Clerk's Office:

- Fiscal Agent Agreement
- Official Notice Inviting Bids
- Continuing Disclosure Certificate

JULIA H. COOPER

Deputy Director, Finance Department

Attachment