



Department of Housing
HOUSING & COMMUNITY DEVELOPMENT
ADVISORY COMMISSION

June 18, 2007

The Honorable Mayor and City Council
200 E. Santa Clara Street
San Jose, CA 95113

RE: Support for the City of San José Five-Year Housing Investment Plan

Dear Mayor and City Council:

On June 14, 2007 the Housing and Community Development Advisory Commission (HCDC) heard a presentation from Housing Department staff regarding the proposed Five-Year Housing Investment Plan.

RECOMMENDATION: The Housing and Community Development Advisory Commission recommends that the Mayor and City Council approve the Housing Department's Five Year Housing Investment Plan.

DISCUSSION: The HCDC recognizes that the proposed Five Year Housing Investment Plan recommends changes to current housing policies. The HCDC believes that these policy changes are a step in the right direction as the Housing Department addresses the need to provide housing at deeper levels of affordability, especially extremely low-income housing. The HCDC found the policy changes to the Inclusionary and Income Allocation Policy of particular interest and supports these changes. In addition, the HCDC supports the conclusion of the Plan to aggressively search for a permanent source of funding for affordable housing at the local, State, and federal levels.

Thank you for considering the recommendation made by the Housing and Community Development Advisory Commission. Please do not hesitate to contact me if you have any further questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom Fink".

Tom Fink
Chair, Housing & Community Development Advisory Commission