

San Jose Redevelopment Agency

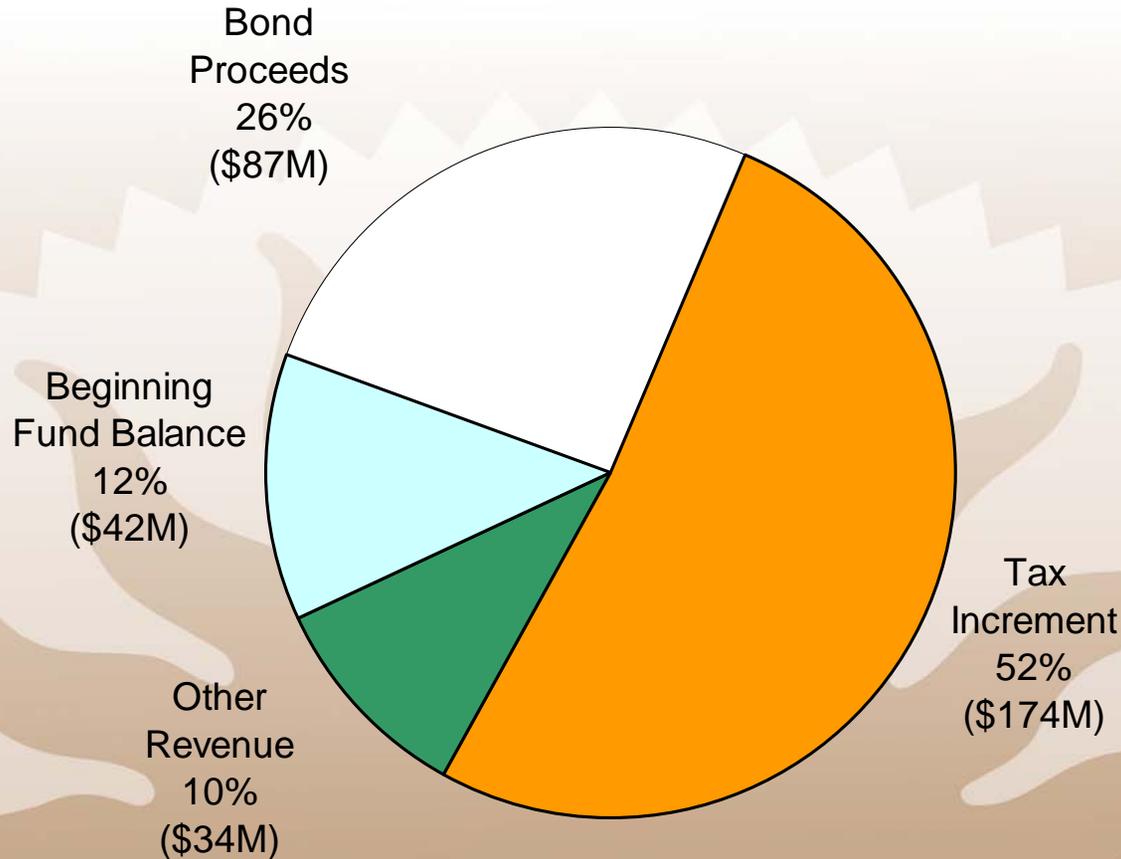


PROPOSED FY2007-08 BUDGET

- One Year Capital and Operating Budget.
- Tax Increment Revenue Forecast – July 2007.
- Five-Year CIP will be submitted in August 2007.

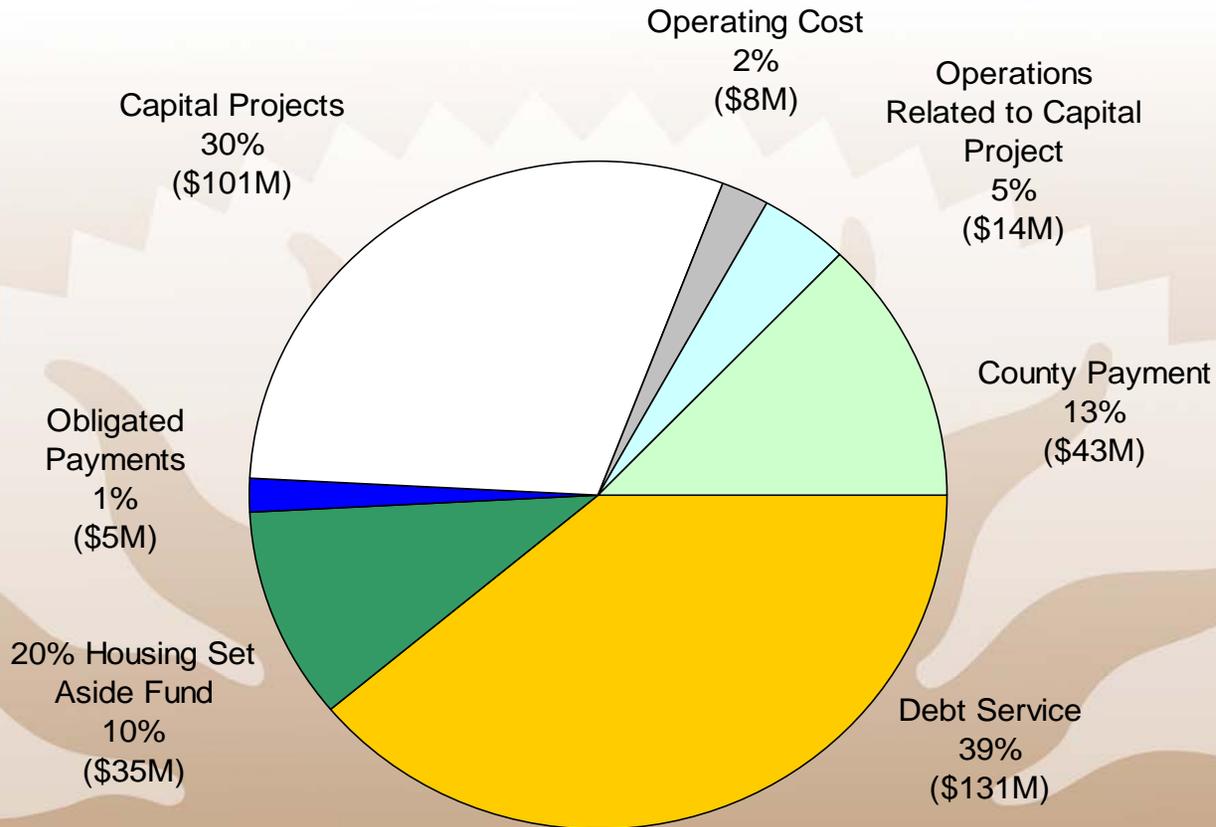
SOURCE OF FUNDS

(FY 2007-08 \$337 Million)

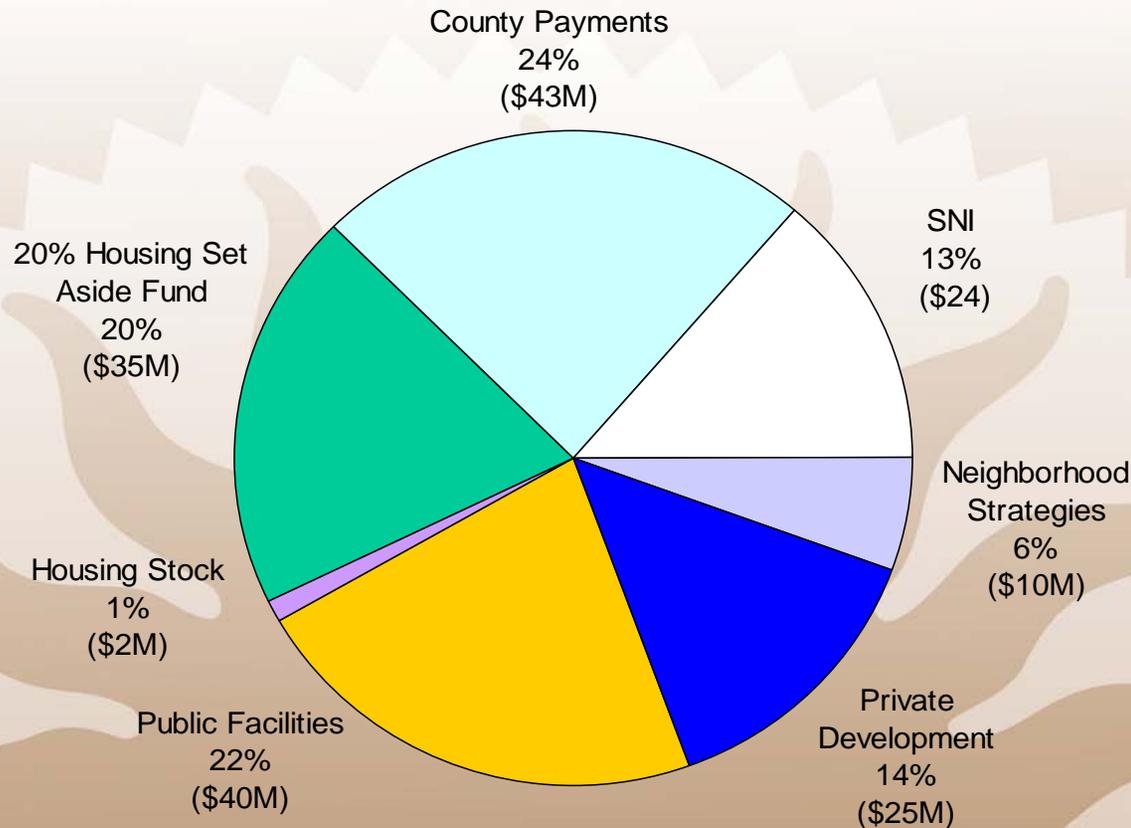


USE OF FUNDS

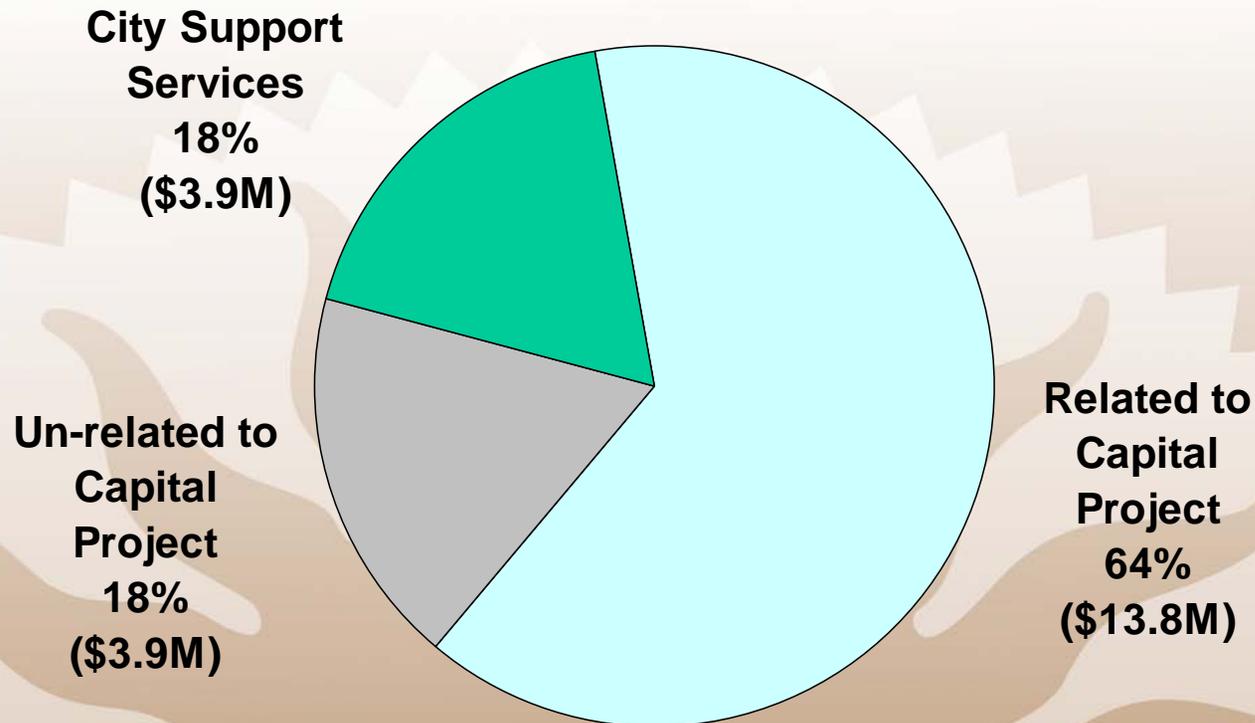
(FY 2007-08 \$337 Million)



Capital Projects and Obligated Payments by Core Services (FY 2007-08 \$179 Million)



PROPOSED OPERATING BUDGET (FY 2007-08 \$21.6 MILLION)



FY2007-08 Operating Budget Highlights

- Total Proposed FY07-08 Operating Budget increases \$843K or 4.1%.
- Direct and Indirect Division costs related to capital projects totaled \$13.8M.
- City Support Services & Mayor & Council totaled \$3.9M.

Agency Funded City Services

• City Improvements – Best Program	\$4M
• SNI – Driveway Team, Code Enforcement, Attorney and Community Coordinator	\$3.1M
• New City Hall Rent	\$1.4M
• 25% of Mayor and Council Budget	\$2.1M
• 50% of Office of Economic Development	\$900K
• Litigation Services	\$635K
• Blight Abatement	\$521K
• City Auditor Services	\$200K
• OEA Audit Services	\$112K
• Others	<u>\$900K</u>
Total	<u>\$13.9M</u>