



CITY OF SAN JOSÉ, CALIFORNIA

MINUTES OF THE CITY OF SAN JOSÉ/ FINANCING AUTHORITY

SAN JOSE, CALIFORNIA

TUESDAY, JUNE 21, 2005

The Council of the City of San José convened in Joint Session with the Financing Authority at 7:40 p.m. in City Council Chambers at City Hall.

Present: Council Members: Campos, Chavez, Chirco, Cortese, LeZotte, Pyle, Reed, Williams, Yeager; Gonzales.

Absent: Council Members: None.

2. Approval of actions related to the City of San José Financing Authority's Lease Revenue Commercial Paper Notes Program.

- (a) Adoption of a resolution of the City Council approving and authorizing the execution of financing documents and authorizing other related actions in connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Notes Program in the not-to-exceed aggregate principal amount of \$98,000,000, to permit the issuance of taxable commercial paper notes.
- (b) Adoption of a resolution of the City of San José Financing Authority approving and authorizing the execution of financing documents and authorizing other related actions in connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Notes Program in the not-to-exceed aggregate principal amount of \$98,000,000 to permit the issuance of taxable commercial paper notes.

CEQA: Not a Project. (Finance)

Documents Filed: Memorandum from Deputy Director of Finance Julia H. Cooper, dated May 31, 2005, recommending adoption of the resolutions.

Action: Upon motion by Council Member Chavez, seconded by Council Member Cortese, and unanimously carried, Resolution No. 72769 and San José Financing Authority Resolution No. 71 adopted. (10-0).

ADJOURNMENT

The Joint Council/San José Financing Authority meeting adjourned at 7:48 p.m.

RON GONZALES, MAYOR

ATTEST:

LEE PRICE, C.M.C, CITY CLERK
EW/6-21-05 JtFinAuthMin.