



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Paul Krutko

SUBJECT: Supplemental – to Work plan
For interim uses of Airport West
Property and adoption of Appropriation
Ordinance amendments

DATE: February 1, 2007

Approved

Date

2/1/07

COUNCIL DISTRICT: 3
SNI AREA:

REASON FOR SUPPLEMENTAL OR REPLACEMENT

The Office of Economic Development (OED) is recommending a minor addition to the proposed Request For Proposals (RFP) to be developed by the selected consultant. Recommendation 1) c. of the memorandum currently reads as follows: Authorizing the City Manager to release an RFP seeking proposals from developers for interim uses of 23.23 acres of the Airport West Property. OED is requesting that the language be amended to read, "...interim and long-term uses".

The real estate market in San Jose/Silicon Valley has begun to accelerate. OED recommends using the RFP to determine if there are currently developers who could partner with the City in the long term on the 23.23 acres. OED does not want to preclude credible options for the most desirable land use associated with the site by asking solely for potential for interim uses.

PAUL KRUTKO
Chief Development Officer

For questions please contact Paul Krutko, at (408) 507-5880.