



COUNCIL AGENDA: 1-30-07
ITEM: 2.8

Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Larry D. Lisenbee

SUBJECT: SEE BELOW

DATE: January 8, 2007

Approved

Date

1/12/07

Council District: 1
SNI: N/A

SUBJECT: ACCEPTANCE OF GIFTS FOR THE CALABAZAS BMX PARK AND ESTABLISHMENT OF 2006-2007 CALABAZAS BMX PARK GIFT TRUST FUND APPROPRIATION IN THE AMOUNT OF \$9,500.

RECOMMENDATION

It is recommended that the City Council adopt the following Appropriation Ordinance and Funding Source Resolution amendments in the Gift Trust Fund:

1. Establish an appropriation to the Department of Parks, Recreation and Neighborhood Services for the Calabazas BMX Park Project in the amount of \$9,500.
2. Increase the estimate for Earned Revenue by \$9,500.

BACKGROUND

In August 2005, Toyota Motor Corporation, the sponsor of the Dew Extreme Sports Tour, donated \$9,500.00 to the Calabazas BMX Project. The gift will be used for riding classes, safety workshops and to supplement funds for the renovation of the existing BMX facility. Calabazas Park is a 17-acre park located in the western portion of Council District 1.

ANALYSIS

The donation will be used to supplement funds already allocated for the renovation of the BMX facility. As part of the donation, Toyota Motor Corporation requested that funds be used for signage, including safety information. Current development of the project has included these elements and additional recommended safety and training suggestions by the consultant.

HONORABLE MAYOR AND CITY COUNCIL
January 8, 2007

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PUBLIC OUTREACH

N/A

COORDINATION

This project and memorandum have been coordinated with the Department of Parks, Recreation, and Neighborhood Services and the City Attorney's Office.

FISCAL/POLICY ALIGNMENT

These projects are consistent with the Council-approved Budget Strategy to continue with capital improvement projects that keep money flowing to our economy.

COST IMPLICATIONS

1. SOURCE OF FUNDING: Gift Trust Fund
2. FISCAL IMPACT: None

CEQA

Exempt, File No. PP06-152.



LARRY D. LISENBEE
Budget Director

I hereby certify that there will be available for appropriation in the Gift Trust Fund in the Fiscal Year 2006-2007 moneys in excess of those heretofore appropriated therefrom, said excess being at least \$9,500.



LARRY D. LISENBEE
Budget Director