



# Memorandum

**TO:** HONORABLE MAYOR  
AND CITY COUNCIL

**FROM:** Citizen Oversight Committee  
for Parks and Recreation  
Bond Projects

**SUBJECT:** SEE BELOW

**DATE:** 12-13-07

**COUNCIL DISTRICT:** City-wide  
**SNI:** All

**SUBJECT: FY 2006-07 STATUS REPORT ON THE PARKS AND RECREATION  
BOND PROJECTS**

## RECOMMENDATION

Accept this status report on FY 2006-2007 San Jose Safe Neighborhood Parks and Recreation Bond Projects.

CEQA: Not a project.

## OUTCOME

This report provides an opportunity for the City Council to review the status of the San Jose Safe Neighborhood Parks and Recreation Bond Projects (Parks Bond Program) approved by voters in November 2000. Acceptance of this report concludes the Citizen's Oversight Committee for Park Bond Projects' oversight review of the implementation of the 2006-2007 Parks Bond Program.

## EXECUTIVE SUMMARY

Fiscal Year 2006-2007 marks the seventh year of the City's implementation of the Parks Bond Program. The Parks Bond Measure approved by the voters in November 2000 required a Citizen's Oversight Committee (COC) and an annual audit of the Program. In April 2001, the City Council designated the COC oversight review responsibilities for the Program.

The voters approved \$228 million in General Obligation Bonds to complete improvements at neighborhood parks (e.g. safety upgrades to 90 playlots, restrooms renovations at 28 parks, improved lighting at various parks) and seven regional parks, including two sports fields; construction of nine community centers; and two sports complexes, and development of five trail

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segments. At the end of 2006-2007, improvements to sixty-nine neighborhood parks and four of the seven regional parks, construction of five of the nine community centers, and two of the five trail segments have been completed.

The construction of one regional park (the Happy Hollow Park and Zoo) and two sports complexes, four community centers, and three trail segments remain to be completed. Improvements to the Almaden Lake Park Phase two will be completed within the first and second quarters of 2007-2008.

The construction contract for the Happy Hollow Park and Zoo, the largest improvement project in the Parks Bond Program, was awarded in November 2007 and is anticipated to open to the public in the summer of 2009.

An evaluation of all potential options, scenarios, and sites for the construction of sports fields continues. This evaluation will ensure that the City delivers the best possible sports parks to the citizens of San Jose.

Construction of two community centers, Roosevelt Community Center - Multi Service and Mayfair Community Center are underway while a Master Plan for the Solari Community Center was approved by City Council on September 11, 2007. Both Solari and Bascom Community Centers are in design with completion scheduled for early 2010. The Solari facility will be named the "Seventrees Community Center and Branch Library," and the Bascom facility will be named the "Bascom Library and Community Center."

The remaining three trail segments are in various stages of development, with the segment of the Los Gatos Creek Trail from Lincoln Avenue to Auzerais Avenue the furthest along having its opening to the public in mid-August.

Recent cost escalation has prompted staff to institute cost management strategies. On January 30, 2007, the City Council adopted a resolution approving strategies to mitigate the risk of future cost escalation, one of which is requiring that the funding needs for the successful completion of the bond programs be considered prior to funding new capital projects in the City's Capital Budget. To this end, other funding sources totaling over \$32 million have been allocated to complete the outstanding projects, the largest non-bond contribution being \$11.97 million to the Happy Hollow Park and Zoo project.

This report was presented in public meetings held by the COC for Parks and Recreation Bond Projects on August 1, 2007 and December 5, 2007. At the December 5, 2007 COC meeting, the Committee requested staff to present additional information to the Parks and Recreation Commission in January detailing how the City plans to complete remaining Parks Bond projects. The Committee requested that the report include the estimated cost to complete each remaining project in the Parks Bond program and the available budget for each project.

## **BACKGROUND**

In November 2000, the City of San Jose voters approved a \$228 million General Obligation Bond, specifically known as the San Jose Safe Neighborhood Parks and Recreation Bond (Measure P), for the purpose of acquiring property for and constructing improvements to parks and recreation facilities throughout the City. This bond passed with over a 78 percent approval rating.

On April 10, 2001, the City Council designated the Parks and Recreation Commission as a Committee of the Whole (Committee) to conduct the citizen's oversight review responsibilities associated with Measure P. The Citizen Oversight Committee provides the public with opportunities to understand, review, and address any significant and relevant issues related to the implementation of the parks and recreation bond projects. The responsibility of the Committee is to oversee that the following language on the ballot measure below is carried out:

### **“SAN JOSE SAFE NEIGHBORHOOD PARKS AND RECREATION BOND:**

To improve San Jose's neighborhood parks' safety and expand recreation opportunities for children, families and seniors, by: installing lighting; reconstructing deteriorating playgrounds and restrooms; preserving open space; constructing trails; constructing new recreational sports facilities; improving Community and Senior Centers; and constructing improvements to regional parks, like Happy Hollow, shall the City issue \$228,030,000 in bonds, at the best rates possible, with guaranteed annual audits, a citizen's oversight committee, and no money for parks administrators' salaries.”

On August 1, 2007 and December 5, 2007, the Citizen Oversight Committee for the Parks and Recreational Bond Projects conducted public hearings regarding the current projects under design, or in construction.

This report to the Mayor and City Council provides an update on the status of the parks and recreational bond projects at the end of its seventh fiscal year (2006-2007).

## **ANALYSIS**

At the end of 2006-2007, improvements to sixty-nine neighborhood parks and two of the seven regional parks, construction of five of the nine community centers, and two of the five trail segments have been completed. Three regional parks, the construction of two sports complexes, four community centers, and three trail segments remain to be completed. Following is the status of each project funded through the Parks Bond Program.

### **Neighborhood Parks (Bond Funds: \$24.7 M, Non-Bond Funds: \$5.9 M)**

Improvements, consisting of safety upgrades to existing youth and tot lots and/or replacement or upgrade of restroom buildings, to sixty-nine (69) neighborhood parks were completed between 2000 and 2005.

**Regional Facilities**

Seven (7) regional park projects will be delivered through the San Jose Safe Neighborhood Parks and Recreation Bond Program. Two projects, the Municipal Rose Garden and the Almaden Lake Park Improvements Phase I were completed in September 2004 and May 2005 respectively. The Emma Prusch memorial Park and Emma Prusch Memorial Park - LeFevre House were completed in August 2007 and May 2007 respectively.

**Almaden Lake Park – Phases 1 and 2 (Bond Funds: \$3.03 M, Non-Bond Funds: \$0.7 M)**

The Almaden Lake Park Phase 1 Project which included the construction of bocce ball courts, a play area with computerized water play features and a large picnic area, was completed in May 2005.

Phase 2 of the Almaden Lake Park Project includes erosion control improvements to undeveloped portions of the east side and improvements to the west side play area. Improvements to the east side include a viewing area, terrace lawn, and trail connection. Improvements to the west side play area will include a second water play apparatus, new play features, fences, pathways, benches, shade trees and renovation of turf area.

The project was awarded in April, 2007. Construction on the east side began in July, 2007. Construction on the west side will begin after the summer swim program. The project is scheduled for completion in December 2007, but has encountered delays. Project construction is about 25% complete.

**Emma Prusch Memorial Park (Bond Funds: \$1.84 M)**

Construction of new park features to implement key elements of the existing Master Plan at Emma Prusch Memorial Park started in October 2005. New features include a play lot, an heirloom vegetable garden, realignment of Knox Avenue, gazebo, arbor, lighting, pathways, additional parking in the main parking lot, and overflow parking areas. After a significant delay due to substandard work by the playground subcontractor, the project was not completed until the end of November 2006. Beneficial Occupancy was granted on November 30, 2006. Irrigation maps and remote controls were delivered to staff by the end of April 2007. DPW is expecting the Notice of Completion was recorded by the County in August 2007.

**Emma Prusch Memorial Park – LeFevre House (Bond Funds: \$1.83 M)**

Construction on this project re-started in June 2006 after termination of the contractor for non-performance and the execution of a take-over agreement with the bonding surety company for the contractor. The bonding surety company has completed all punch list items as of February 2007, even though the electroliers ordered were not the ones specified per the plans. Park staff accepted the substitution in pole design because the old design, which is consistent throughout the park, is no longer being manufactured. Beneficial Occupancy was granted in mid-March 2007 and the Notice of Completion was granted in May 2007.

Other non-punch list items that were not the responsibility of the bonding surety company, are in process to be completed. These items include screens for the windows, alarm system, repairing

an area damaged by beehive removal, and re-keying of the LeFevre House and Carriage Barn, etc. Using the remaining funds of approximately \$75,000 from the Surety settlement with the City, these non-punch list items should be completed during Fall 2007.

The Grand Opening and Dedication Ceremony for both projects are tentatively scheduled to take place on Saturday, October 6, 2007 during the Park's annual Harvest Festival.

**Happy Hollow Park and Zoo (Bond Funds: \$52.44 M, Non-Bond Funds: \$11.97 M)**

The planning process and design of the Measure P funded Happy Hollow Park and Zoo Improvements is complete. The major project components continue to include a new park entry and parking on the east side of Coyote Creek (Roberts landfill), a bridge across the creek to a new entry plaza with public art work, an expanded zoo, new and renovated attractions and new support services such as the café, retail, education, animal medical, administration, etc.

The project has been broken into three components for bidding and construction. Phase one is the development of the newly planned entry, parking, restroom and picnic areas on the Roberts Ave. landfill on east side of Coyote Creek. Phase two is composed of two bid packages, the bridge crossing Coyote Creek and the new expanded and renovated zoo and attractions area.

Inflationary growth and materials cost increases during this period continued expanding the estimated project costs beyond budgetary boundaries. Therefore, a multi-faceted budget balancing strategy was adopted. As presented to the Parks and Recreation Commission on May 2, 2007, the strategy includes select scope reductions, analysis and adjustment of the project contingency, development of multiple add/alternate project elements and the addition of \$2.6M from the Citywide Construction and Conveyance Tax Fund, for a total contribution to the project of \$9.8 million. The Citywide C&C contribution includes recognition of a \$600K grant from First 5 Santa Clara County.

On November 20, 2007, the City Council awarded the construction contract for the renovation of the zoo and attractions. Including the essential add-alternates, the bid results for the zoo and attractions exceeded the target budget for this portion of the project. Funding in the amount of \$3.9 million from the Pedestrian bridge and parking lot projects was shifted to the zoo and attraction project to close the funding gap. Staff will present a plan in the coming months to make up this funding gap from the Park Bond reserves and additional contributions from the Citywide Construction and Conveyance Tax funds. Beneficial occupancy for the zoo and attractions project is scheduled for summer 2009.

The bid results for the pedestrian bridge project exceeded the target budget for this portion of the project by \$4 million. The bids for this portion of the project were rejected. As mentioned above, staff will present a recommendation to replenish the funds for the bridge and parking lot projects.

**Sports Parks (Bond Funds: \$27.53 M)**

The project schedules for the Soccer Complex (formerly Shady Oaks Sports Parks) and Softball Complex (formerly Singleton Sports Park) have been put on hold pending completion of an

evaluation of all potential options, scenarios, and sites for the fields to ensure that the City delivers the best possible sports parks to the citizens of San Jose. By performing this evaluation, the City will ensure that the final locations meet the desired outcomes of the citizens of San Jose. As reported to the Parks and Recreation Commission in June, the City is working on a 6-month workplan to determine the locations of the complexes. Locations that are being investigated include the following: (1) San Jose State South Campus; (2) Kelley Park; (3) Pleasant Hills Golf Course; (4) Santa Clara County owned lands; (5) Santa Clara Valley Water District lands and (6) School District properties and existing facilities. Staff is in the process of discussions with representatives from each of these land owners. In addition, a feasibility study for potential placement of soccer fields at Kelley Park is in process and should be completed by late Fall 2007.

Sports Parks Staff is working closely with San Jose State University to determine the suitability of a joint soccer facility on the South Campus area of SJSU, adjacent to Kelley Park. In addition staff is performing a feasibility study to determine if soccer fields can be constructed in the southern undeveloped area of Kelley Park. For softball, staff is in discussions with various school districts to determine if the potential for a partnership exists. Staff will provide an update on the status of these discussions at the Parks and Recreation Commission meeting in January, followed by Council Committee in February and City Council in March 2008.

### **Community Centers Projects**

As stated above, nine community centers will be delivered through the San Jose Safe Neighborhood Parks and Recreation Bond Program. Five community center projects have been completed to date, of which three (below) were completed in the FY 2005-2006. The Gardner Community Center - Multi-Service and the Morrill Community Center – Youth Center were completed in prior years.

#### **Almaden Community Center Multi-Service (Bond Funds: \$17.71 M, Non-Bond Funds: \$0.4 M)**

This 44,000 square foot community center, which was co-located and constructed with a 20,000 square foot branch library, was completed in summer of 2006. It was opened for public use in May 2006. Facility amenities include a community room with adjoining full cook-on-site kitchen that could support a senior nutrition program, a gymnasium, aerobic/dance studio, classrooms, computer lab, cooking classroom, and activity rooms.

#### **Camden Community Center – Multi-Service (Bond Funds: \$8.51 M, Non-Bond Funds: \$1.1 M)**

The construction of this community center was completed in September 2005. Scope included alterations, renovation and expansion (21,700 square foot) to the existing community center. A dedication ceremony was held on October 22, 2005 and the expanded facility is open for public use. New amenities include a multi-purpose room, administrative offices, teen room, classrooms, a catering kitchen for the senior nutrition program, additional parking spaces and landscaping. The multi-purpose room and classrooms could also be used by seniors and adults.

**Southside Community Center - Multi-Service (Bond Funds: \$1.92 M)**

The new 3,100 square foot administration building and renovation of the original 1,300 square foot administration office into a computer lab was completed on November 10, 2005. The Center now houses a community arts room and a new senior lounge area. Parking lot, sidewalk, and covered walkways improvements were included as part of the project.

Four community center projects remain to be completed. Following is a status of these projects.

**Bascom Community Center (Bond Funds: \$13.26 M, Non-Bond Funds: \$5.08 M)**

This 20,000 square foot community center will be co-located with the West Branch Library, also, 20,000 s.f., at 1000 South Bascom Avenue, within Council District 6. Proposed amenities will include a multi-purpose room, a gymnasium, a game room, a fitness center, staff offices, and support spaces. The joint facility is proposed to be named "Bascom Library and Community Center".

With the assistance of the project architect, Rob Wellington Quigley, staff has been developing the building design in coordination with all project stakeholders. As scheduled, design staff has completed 50% design and preparation of construction documents. This new community center/branch library is being designed as a "green building" and will be LEED-certified once completed. Staff is scheduled to solicit construction bids in 2008. Project construction is scheduled for completion in early 2010.

**Mayfair Community Center (Bond Funds: \$13.48 M, Non-Bond Funds: \$4.68 M)**

The Mayfair Community Center project is a 21,000 square foot building and park master plan build out located within Mayfair Park. This community center and park will serve as the main recreational and educational facility for Council District 5. The community center will include an early childhood recreation classroom, computer lab, dance and exercise rooms, four classrooms, a multi-purpose room and administrative offices. The proposed plan for the Center includes a full commercial kitchen capable of serving 100 seniors daily. The Redevelopment Agency provided \$3.2 million toward the classroom design and construction to include an adult education facility, the first priority of the Mayfair Strong Neighborhoods Initiative. This project was awarded on April 24, 2007, with a December 2008 anticipated beneficial occupancy.

In addition to the community center, replacement of the existing swimming pool and tot lot, renovation of the park, and installation of a new spray park and skatepark are planned through other funding sources, primarily through the Park Trust Fund.

**Roosevelt Community Center – Multi-Service (Bond Funds: \$20.75 M, Non Bond Funds: \$4.36 M)**

This 30,000 square foot community center is in the construction phase. To facilitate efficient implementation, this project was divided into two construction packages: Packages I and II. Package I construction, which includes site work such as demolition, clearing and grubbing, excavation and utilities, was completed in early September 2005. Package II, which includes building construction and associated site amenities, is under construction and is approximately 50% complete. Project completion is scheduled for early 2009.

Building amenities include a multi-purpose room, classrooms, a game room, activity rooms, a dance room, a fitness room, an early child care facility, and staff offices. Site improvements include additional parking spaces and related landscaping. The new community center was designed as a "green building" and will be LEED certified once completed.

Amenities for adults and seniors include multi purpose room supported by a kitchen, a lounge in the lobby area, a small outdoor terrace on the second floor where seniors can view activities below, and other spaces for intergenerational programming.

**Seventrees Community Center and Branch Library (Bond Funds: 22.42M, Non-Bond Funds: \$3.32 M) – formerly named the Solari Community Center**

The Seventrees Community Center is being designed as a joint facility with the Seventrees Branch Library. The project will consist of a 20,000 square foot branch library funded by the Library Bond and a 40,000 square foot community center funded by the Parks Bond. Three community-wide meetings and several teen and senior community meetings were held in 2006 to determine the building program, park amenities, and site layout for the joint Community Center and Library Master Plan. The Master Plan was approved by City Council on September 11, 2007

The building program for the 40,000 square foot Community Center includes: two early childhood recreation rooms, crafts room with kiln, game room for teens and seniors, joint Library/Community Center computer lab, three classrooms, banquet room, medium-sized gym (full basketball court that can be converted to two junior high courts), cardio fitness room, weight room, dance/performing arts room, and administrative offices. Park amenities include replacement of the tennis courts, outdoor basketball court, picnic areas, restroom and playground. The existing lit baseball field will not be affected, and lit pathways will be added around the perimeter of the entire park and parking facilities will be expanded. The Center will also include a full cook-on-site kitchen to provide for a nutrition program.

Because of the escalating construction costs, a decision was made to begin the design development phase while the Master Plan was under environmental review to minimize erosion of funds for the construction. Design completion is scheduled for January 2008 with bid award in May 2008. Beneficial occupancy is projected for early 2010. The Master Plan calls for future access to the site directly from Capitol Expressway when the County transfers maintenance responsibility of the Expressway to the City.

**Trail Projects**

Five trail projects will be delivered through the Park Bond Program. To date, three (3), the San Tomas Aquino-Saratoga Creek Trail Reach 6 project, Los Alamitos Creek/Camden Avenue Intersection Improvement project, and Los Gatos Creek Reach 4 project have been completed. An overview of the recently completed intersection project is provided, as is the status of the remaining three projects under development.

**Coyote Creek Trail – Los Lagos Golf Course to Kelly Park (Bond Funds: \$2.39 M, Non-Bond funds: \$0.2 M)**

This project consists of the development of the Coyote Creek Trail, Reach Coy 12-13, from near the Los Lagos Golf Course (Idlewild Court) to Tully Road. The scope of the project was reduced to accommodate a more complex and costly trail alignment as defined by the master plan, as well as increasing construction costs. A consultant team is preparing 90% construction documents at this time. Staff anticipates reviewing the documents in early December.

The City Council adopted the completed Master Plan for the entire trail alignment. This approach will ease future development as funding becomes available through other sources.

**Guadalupe River Trail - Highway 280 to Willow Street (Reach 6) (Bond Funds: \$2.41 M)**

This project consists of the development of the Guadalupe River Trail, from Woz Way to Virginia Street. The scope of the project was reduced to accommodate a more complex and costly trail alignment as defined by the master plan, as well as increasing construction costs.

The City Council adopted the completed Master Plan for the entire trail alignment. This approach will ease future development as funding becomes available through other sources.

A geotechnical study has been completed which permits the City to precisely define the placement of the trail in regards to planned flood control improvements proposed by the Santa Clara Valley Water District and the Army Corp of Engineers.

Staff is coordinating with Caltrans to determine what agreements will be required for development along their property. Caltrans bases their decision in part upon the value of the expected construction project. Staff anticipates the preparation of construction documents to commence in Spring 2008.

**Los Alamitos Creek Trail (Bond funds: \$50,000)**

The project was completed in Spring 2007.

**Los Gatos Creek Trail – (Reach 4 Lincoln Avenue to Auzerais Avenue) (Bond Funds: \$2.43 M, Non-Bond Funds: \$1.9 M)**

The project was completed in Fall 2007.

**Use of Bond Proceeds to Administer the Park Bond Program**

In 2006-2007, \$827,670 was expended for the cost of City staff assigned to administer the construction of the Measure P funded projects.

**Project Financing, Revenue and Expenditures**

The Parks and Recreational Bond Fund (Fund 471) is supported by the General Obligation (GO) Bond proceeds. To fund activity in 2006-07, it was assumed that as combination of existing funds balance and proceeds from bonds issued in 2006-07 would be used to underwrite the work indicated above.

A total of \$200,215,000 in General Obligation Bonds have been issued to fund parks and recreational projects through 2006-2007. These bond proceeds, combined with bond premium of \$11,426 and interest earnings of \$14,809,878 through June of 2007, have provided total revenue of \$215,080,582. Through June 2007, approximately \$119,633,136 of these bond funds have been expended or encumbered. The balance of the funds will be used to complete the projects indicated above. There are no new projects to be funded from the San José Parks and Recreational Bond Act of 2000.

The independent accounting firm of Macias, Gini & Company completed their annual audit of the city funds on October 26, 2007 for the fiscal year that ended on June 30, 2007. The audited financial statement, known as the Comprehensive Annual Financial Report (CAFR), included a review of the Parks and Recreational Bond Projects Fund (Fund 471). As part of the outside auditor's review, any significant issues are identified and commented upon. The CAFR was presented by the Finance Department and the City's independent outside auditors to the City's Public Safety, Finance & Strategic Support Committee on November 15, 2007. No significant issues were reported to this Committee regarding Parks and Recreational Bond Projects Fund (Fund 471).

The CAFR is posted on the City's web site ([www.csjfinance.org](http://www.csjfinance.org)) where the complete report can be found. Copies can also be obtained from the Finance Department on the 13th floor of City Hall at 200 East Santa Clara Street, San José, California. Relevant excerpts from the 2006-2007 CAFR are incorporated in this report as Attachment A.

Recent cost escalation has prompted staff to institute cost management strategies to ensure the delivery of the remaining Parks Bond projects. On January 30, 2007, the City Council adopted a resolution approving the following strategies to mitigate the risk of future cost escalation:

- reducing project scopes only to the extent that core functionality, serviceability, and operating costs can be maintained;
- placing completion of the Bond programs as a priority over new projects when seeking external federal and state grant funding;
- directing the City Manager and the redevelopment Agency Executive Director to examine the use of Construction and Conveyance Tax and Redevelopment funds to supplement funding for Bond program projects; and
- requiring that the funding needs for the successful completion of the bond programs be considered prior to funding new capital projects in the City's Capital Budget.

### **EVALUATION AND FOLLOW-UP**

Status reports on the performance of the San Jose Safe Neighborhood Parks and Recreation Bond Projects are reported to the Citizen Oversight Committee for the Parks and Recreational Bond Projects and to the City Council on an annual basis. At these meetings, the public is given an opportunity to provide comments and input on the program and projects.

### **POLICY ALTERNATIVES**

Not Applicable.

### **PUBLIC OUTREACH/INTEREST**

- Criteria 1:** Requires Council action on the use of public funds equal to \$1 million or greater. **(Required: Website Posting)**
  
- Criteria 2:** Adoption of a new or revised policy that may have implications for public health, safety, quality of life, or financial/economic vitality of the City. **(Required: E-mail and Website Posting)**
  
- Criteria 3:** Consideration of proposed changes to service delivery, programs, staffing that may have impacts to community services and have been identified by staff, Council or a Community group that requires special outreach. **(Required: E-mail, Website Posting, Community Meetings, Notice in appropriate newspapers)**

Although this project does not meet the criteria set above, the City will post the item on the Website. This report was presented in public meetings held by the COC for Parks and Recreation Bond Projects on August 1, 2007 and December 5, 2007. At the December 5, 2007 COC meeting, the Committee requested staff to present additional information to the Parks and Recreation Commission in January detailing how the City plans to complete remaining Parks Bond projects. The Committee requested that the report include the estimated cost to complete each remaining project in the Parks Bond program and the available budget for each project.

The public hearing for the review of this item was posted on the City's Brown Act board. It was also advertised in all City library branches and community centers. Outreach to community groups was conducted through e-mail and regular mail to people listed on the project's interest list. No questions from the public were submitted at the hearing.

### **COORDINATION**

This draft report was coordinated with the Finance Department, City Attorney's Office, and the City Manager's Budget Office.

### **FISCAL/POLICY ALIGNMENT**

This report meets the legal commitment and requirement to implement a Citizen's Oversight Committee to review the implementation of the Parks Bond Program and provide the public with opportunities to understand, review, and address any significant and relevant issues related to the implementation of the Program.

HONORABLE MAYOR AND CITY COUNCIL

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**COST SUMMARY/IMPLICATIONS**

Not applicable.

**CEQA**

Not a project.



MELANIE RICHARDSON  
Chair, Parks and Recreation Commission  
and Citizen Oversight Committee

For questions please contact Matt Cano, Division Manager, Parks, Recreation and Neighborhood Services at (408) 535-3580.

attachments

**Attachment A**

**City of San José  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Project Funds  
For The Year Ended June 30, 2007**

|                                       | <b>Parks Bond<br/>Projects<br/>(Fund 471)</b> |
|---------------------------------------|-----------------------------------------------|
| <b>REVENUES</b>                       |                                               |
| Taxes                                 | -                                             |
| Intergovernmental                     |                                               |
| Charges for current services          | -                                             |
| Interest and other revenues:          |                                               |
| Interest                              | 5,138,908                                     |
| Other revenues                        | -                                             |
| Total assets                          | <u>5,138,908</u>                              |
| <b>EXPENDITURES</b>                   |                                               |
| Current:                              |                                               |
| Capital Maintenance                   | -                                             |
| Capital outlay                        | 11,651,966                                    |
| Total expenditures                    | <u>11,651,966</u>                             |
| Excess (deficiency) of revenues       |                                               |
| Over (under) expenditures             | (6,513,058)                                   |
| <b>OTHER FINANCING SOURCES (USES)</b> |                                               |
| Bonds issues                          | 22,100,000                                    |
| Transfers in                          | 6,458                                         |
| Transfers out                         | -                                             |
| Total other financing sources (uses)  | <u>22,106,458</u>                             |
| Net change in fund balances           | 15,593,400                                    |
| Fund balances – beginning             | <u>97,901,876</u>                             |
| Fund balances - ending                | <u>113,495,276</u>                            |

**City of San José**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2007**

**Parks Bond  
 Projects  
 (Fund 471)**

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**ASSETS**

|                                                             |             |
|-------------------------------------------------------------|-------------|
| Equity in pooled cash and investments held in City Treasury | -           |
| Receivables (net of allowance for uncollectibles)           | 61,776      |
| Due from other funds                                        |             |
| Advances and deposits                                       |             |
| Restricted assets:                                          |             |
| Equity in pooled cash and investments held in City Treasury | 6,601,757   |
| Other investments                                           | 120,896,979 |
| Total assets                                                | 127,560,512 |

**LIABILITIES**

|                                           |            |
|-------------------------------------------|------------|
| Accounts payable                          | 1,779,763  |
| Accrued salaries, wages and payroll taxes | 68,738     |
| Due to other funds                        | 12,216,735 |
| Advances from other funds                 | -          |
| Total liabilities                         | 14,065,236 |

**FUND BALANCE**

|                                    |             |
|------------------------------------|-------------|
| Reserved for:                      |             |
| Encumbrances                       | 18,033,458  |
| Noncurrent advances and loans      | -           |
| Undesignated                       | 95,461,818  |
| Total fund balance                 | 113,595,276 |
| Total liabilities and fund balance | 127,560,512 |