

**MINUTES
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY**

SAN JOSE, CALIFORNIA

THURSDAY, JULY 9, 2012

The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José convened at 9:03 a.m. in the Council Chambers at San Jose City Hall.

I. Call to Order and Roll Call

9:03 a.m.- Call to Order in Council Chambers

BOARD MEMBERS PRESENT

Chuck Reed, City of San José
Donald Gage, Santa Clara Valley Water District
Jai Singh, County of Santa Clara (Alternate)
Ed Maduli, California Community Colleges
Abraham Andrade, Financial Officer
David Snow, County of Santa Clara

STAFF PRESENT

Ed Shikada, Successor Agency Assistant Executive Officer
Richard Keit, Successor Agency Managing Director
Leslye Corsiglia, San Jose Director of Housing
Patricia Deignan, San José Chief Deputy General Counsel
Tom Murtha, San José Senior Deputy General Counsel
Julia H. Cooper, San José Acting Director of Finance
Arn Andrews, San José Acting Assistant Director of Finance
Dennis Hawkins, Successor Agency Clerk of the Board
Toni Taber, San José Assistant City Clerk

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjoseca.gov/clerk/agenda.asp> or <http://www.sanjoseca.gov/clerk/MeetingArchive.asp>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.

II. Adoption of Agenda

Approved.

III. Closed Session Report

None.

IV. Approval of Minutes

None.

V. Consent Calendar

None.

VI. Items Scheduled for Action/Discussion

6.1 Recommendation:

Adopt resolutions changing the Recognized Obligation Payment Schedule 1 for January 1, – June 30, 2012 and Recognized Obligation Payment Schedule 2 for July 1, - December 31, 2012, to clarify that there are no residual amounts owed to taxing entities pursuant to new Health and Safety Code Section 34183.5 for the ROPS 1 period.

Documents Filed: Staff Report from Successor Agency Executive Officer Debra Figone, dated July 6, 2012, regarding “Approval of Changes to Recognized Obligation Payment Schedules.”

Action: Resolution No. 2012-07-1020 approving changes to the Re-Certified Recognized Obligation Payment Schedule ("ROPS 1 ") for January 1 - June 30, 2012, and Resolution No. 2012-07-1021 approving changes to the Certified Recognized Obligation Payment Schedule ("ROPS 2") for July 1 - December 31, 2012 were adopted, with Staff directed to make any non-substantive changes as may be requested by the State of California Department of Finance.

VII. Regular Reports

None.

VIII. Future Agenda Items.

None.

IX. Open Forum

None.

X. Adjournment

The Oversight Board of the Successor Agency to the Redevelopment Agency was adjourned to Thursday, August 9, 2012.

Minutes Recorded, Prepared and Respectfully Submitted by,

ATTEST:

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY
DENNIS D. HAWKINS, CMC, CLERK OF THE BOARD

Toni J. Taber, CMC, Assistant Clerk of the Board

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